

(THE COMPANIES ACT, 2013)
[COMPANY LIMITED BY SHARES]
**MEMORANDUM OF ASSOCIATION
OF
ACCURACY SHIPPING LIMITED**

- I. The Name of the Company is: **-ACCURACY SHIPPING LIMITED**
- II. The Registered Office of the Company will be situated in the State of Gujarat.
- III. The objects for which the Company is established are:

(A) THE MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

1. To carry on in India or elsewhere the business of transporter and to act as clearing and shipping agents, custom house agents, wharfingers, charters, hirers, cargo superintendents, all kinds of agency business including that of transport, logistic, tours and travels, ship, loaded unloaded shipment, though by road, air, sea, freight agents, freight contractors, steamer agents, forwarding agents, licencing agents, general brokers, contractor, booking agent, cargo owner, broker, concessionaire, fleet owner, consultant, collaborator, job worker, transporter or otherwise to deal in all sizes, varieties, capacities, modalities, specifications, descriptions, characteristics, applications and uses of ships, boats, vessels, tankers and floating structures including cruise ships, excursion boats, cargo ships, barges, ferry boats, tankers, refrigerated vessels, bay liners, fishing vessels, yachts, rowing boats, canvasses, sailboats, motorboats and to carry on shipping business for transporting goods and passengers at national and international level and provide all types of logistic services related with company's business.
2. ¹To carry on the business of manufacturing, producing, acquiring, buying, selling, Import-Export, leasing, processing, developing, retreating, refining, storing, distributing, piping and / or transporting and otherwise dealing in all kinds and classes of petroleum products, grease, diesel, petrol, kerosene and its by-products and composition and all the articles materials and parts entering into any of the said products and to do all things necessary, suitable or proper for the accomplishment of any of the said purposes.
3. ²To carry on the business of manufacturing, assembling, buying, selling, re-selling, exchanging, altering, importing, exporting, hiring, letting on hire, or distributing or dealing in locomotives, boilers, engines steam gas electrical or otherwise, turbines, tanks, motor vehicles, trucks, lorries, omnibuses, buses, motorcycles, cycle cars, scooters, bicycles, tricycles, cycles,

¹ Addition vide special resolution passed through AGM dated 30-09-2019

² Addition vide special resolution passed through Postal Ballot dated 05-02-2022

tractors, bulldozers, trailers and semi-trailers and steam rollers of every description and kind and all component parts, spare parts, accessories, equipment and apparatus for use in connection therewith either in own Brands Name or on Franchise.

4. To carry on the business of iron foundries, mechanical and general engineers and manufacturers of implements and other machinery, tool-makers, brass-foundries, metalworkers, boilermakers, millwrights, machinists, iron and steel converters, smiths, wood-workers, builders, painters, metallurgists, water supply engineers, gas-makers, printers, carriers and merchants, and to buy, sell, manufacture, repair, convert, alter, let on hire and deal in machinery, implements, rolling-stock and hardware of all kinds.
5. To carry on business as manufacturers and makers of and dealers in metal (other than as manufacturers and makers of pig iron or steel), wood, enamel, aluminum, alloys, plastics and any other products, articles and things of every description and kind and to carry on and conduct workshops, engineering works of every description and kind and foundries of iron, brass and other metals, wood and any other substances and to buy, sell, manipulate and deal both wholesale and retail in such products, commodities, goods, articles and things.
6. ³³Distribution and servicing of Motor insurance policies including add-ons.

(B) MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE 3(A) ARE:-

1. To establish, aid, support or/and in the establishment and support of association, institutions, funds, trusts, private or public, for the benefit of its employees or ex- employees Directors, ex-Directors of the Company or its connections in business and for persons having dealing with the Company or dependents, relatives or connections of such persons and in particular friendly or other benefit societies and grant pensions, allowances, gratuities and bonuses either by way of annual payment or lump sum and to make payment towards insurance and to form and contribute to provident and other benefit funds for such persons and to provide for the welfare of Director, ex-Director and employees and ex-employees of the Company and the wives, widows and families or the dependents or connections of such persons by building or contributing to the building of houses, dwellings or chawls or by grant of moneys, pensions, allowances, bonuses or other payments and to provide or subscribe or contribute towards places of instructions and recreations, hospitals, dispensaries, holiday-homes, medical and other attendance and other assistance as the Company shall think fit.
2. To refer or agree to refer any claims, demands, disputes or any other questions by or against the Company or in which the Company is interested or concerned and whether between the Company and the member or members or his or their representatives or between the Company and third parties to arbitration in India or any places outside India and to observe and perform awards made thereon and to do all acts, deeds, matters and things to

³ The Company has amended Object Clause and added new object in clause III (A) (6) vide special resolution passed at Annual general meeting on **September 30, 2022**

carry out or enforce the awards, in accordance with the provisions of Indian Arbitration Act.

3. To pay all preliminary expense of any company promoted by the Company or any company in which the Company is or may contemplate being interested and preliminary expenses may include all or any part of the costs and expenses of owners of any business or property acquired by the Company.
4. To enter into joint sector arrangements with any person, body or corporate whether in India or abroad for the business of the Company.
5. To pay, out of the funds of the Company, all expenses which the Company may lawfully pay with respect to the promotion, formation and registration of the Company or the issue of capital including brokerage and commission for obtaining applications for taking, placing or underwriting of shares, debentures, debenture-stocks or other securities of the Company.
6. To pay for any rights or properties acquired by the Company and to pay or to remunerate any person or company for service rendered or to be rendered in placing or assisting to place or guaranteeing the placing of shares in Company's capital or any debentures, debenture-stocks or other securities of the Company or in or about the formation or promotion of the company or acquisition of properties by the Company for the purpose of the Company whether by cash payment or by the allotment of shares, debentures, debenture-stocks or other securities of the Company credited as paid-up in full or in part or otherwise as the case may be.
7. To open current or fixed accounts with any bank, bankers, shroff or merchants and to pay into and draw money from such accounts and to draw, make endorse, discount and execute all types of negotiable instruments.
8. To insure the whole or any part of the property and personnels of the Company either full or partially, to protect and indemnify any part or portion thereof either on mutual, principal or otherwise.
9. To employ experts to investigate and examine into conditions, value, character and circumstances of any business, concerns and undertakings having similar objects and generally of any assets properties or rights.
10. To carry on any branch of a business whether in India or outside India which this Company is authorised to carry on by means or through the agency of any subsidiary Company or companies and to enter into any arrangement with such subsidiary company for taking the profits and bearing the losses of any business or branch so carried on or for finance any such subsidiary, guaranteeing its liabilities or to make any other arrangement which seem desirable with reference to any business or branch to be carried on including the power and provision at any time either temporarily or permanently to close any such branch or business.
11. To take part in the management, supervision, conduct and control of the business or operations of any company or undertaking having similar objects and for that purpose to appoint and remunerate the Directors, trustees, accountants or other experts, personnel or agent for any of such operations or purposes.
12. To purchase, take on lease or exchange, hire or otherwise, acquire and

dispose off any immovable or movable properties, real or personal of all kinds and of any rights or privileges which the Company may think necessary or convenient for the purpose of its business and either to retain the properties acquired for the purpose of the Company's business or to turn the same to account as may seem expedient.

13. To accept as consideration for or in lieu of the whole or any part of the Company's properties either land or cash or Government security or securities guaranteed by Government or shares in joint stock companies or partly the one and partly the other and such other properties or securities as may be determined by the Company and to take back or acquire the properties so disposed off by repurchasing or taking lease the same at such price and on such terms and conditions as may be agreed upon by the company.
14. To let on lease or licence or on hire purchase or to lend any properties.
15. To explore, examine, investigate, test, make, experiment, obtain report, opinion of experts, certificates, analysis, surveys, plans, descriptions and information in relation to any property or right which the Company may acquire or become interested in or may propose to acquire or with the view of discovering properties or rights which company may acquire or become interested in and to engage, employ, pay fees to retain the services of and send to any part or the world agents, explorers, technical experts, engineers, lawyers and counsels.
16. To adopt such means of making known the business/activities of the Company as may seem expedient and in particular by advertising in the press, by circulars, by purchase and exhibition of works of art or interest, by publications of books and periodicals and by granting prizes, rewards and donations.
17. To undertake, carry out, promote, sponsor, contribute or assist in any activity, project for rural development including any programme for promoting the social and economic welfare of or the upliftment of the people in rural area irrespective whether the Company has any business dealings in such areas or not to incur any expenditure or use any of the assets and facilities of the Company on any programme or project or activity or rural development and to assist execution and promotion thereof either directly or in association with any other company or person or organization or through an independent agency or in any manner as the Company may deem fit in order to implement any of the projects or programmes or activities of rural development, to transfer without consideration or at such fair or concessions value and divert the ownership of the properties of the Company to or in favour of any public or local body authority, Central or State Government or any public institution or trust or fund.
18. To raise or borrow money from time to time for any of the purposes and objects of the Company by receiving advances of any sum or sums with or without security upon such terms as the Directors may deem expedient and in particular by taking deposits from or open current accounts with any individual or firms including banks and financial institutions or any other agency the agents of the Company, whether with or without giving the security or by mortgaging or selling or receiving advances on the sale of any lands, building, machineries, goods or other properties of the Company or by the issue of the debentures or debenture-stocks, perpetual (both present and future) including

its uncalled capital or by such other means as Directors may in their absolute discretion deem expedient.

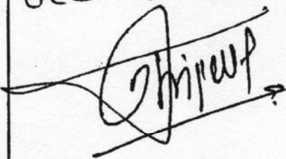

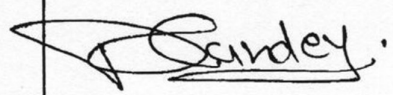
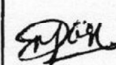
19. Subject to Section 73 of the Companies Act and Rules framed there under and the directives issued by Reserve Bank of India to borrow or raise money or to take money on loan on interest from Banks, financial institutions, government agencies, co- operative societies, persons, companies, firms in such manner as the Company may think fit and in particular by the issue of debentures or debenture stock convertible into shares of this Company or perpetual annuities and in security of any such money borrowed raised or received to mortgage, pledge, hypothecate, or charge the whole or any part of the properties (movable or immovable) assets or revenue of the Company present or future including its uncalled capital by special assignment or to transfer or to convey the same absolutely or in trust and to give the lenders power of sale and other powers as may be deemed expedient and to purchase, redeem or pay off any such securities. The Company shall not carry on any banking or insurance business which may fall within the purview of Banking Regulation Act, 1949 or the Insurance Act, 1938, respectively.
20. To Guarantee the payment of money secured or unsecured by or payable under or in respect of any promissory notes, bonds, debenture stock, contracts, mortgages, charges, obligations, instruments and securities of any company or of any authority, central, state, municipal, local or of any person whomsoever whether incorporated or not incorporated and generally to guarantee or become securities for the performance of any contracts or obligations of any person, firm or company and to guarantee the repayment of loan with interest availed from Financial institution/s, Banks, Private Financiers, availed by the person, company, firm, society, trust or body corporate.

IV. The liability of the members is limited.

- V.** ⁴The Authorized Share Capital of the Company is Rs. 200,000,000/- (Rupees Twenty Crore Only) divided into 200,000,000 (Twenty Crore) equity shares of Rs. 1/- (Rupees One Only) each

⁴ The Company has amended Authoised Capital Clause vide special resolution passed through Postal Ballot on **January 19, 2023**

We, the several persons whose names and addresses are subscribed are desirous of being formed into a company in pursuance of this Memorandum of Association and we respectively agree to take number of shares in the capital of the Company set of opposite our respective names :

| Sr. No. | Name, Address, Descriptions Occupations and Signature of the Subscribers | No. of Equity Shares taken by each Subscriber | Name and Signature of the witness and their Address, Description, Occupation |
|---------|---|---|---|
| 1. | Vinay Bimanath Tripathi S/o. Bimanath Bholanath Tripathi H. No. 745, 44B Colony KFT2 Colony Gandhidham - 370201. Occ. Business.  | 5000/- (Five thousand only) | Common witness to both the Subscribers: Dipak A. Jadh S/o. Renukumar Jadh 220, Plaza Centre, No. 220 Cross Road, Gandhidham - 370201 Occ. Company Secretary m. no 14357  |
| 2. | Raj Kumar. Jagdambaprasad Pandey S/o. Jagdambaprasad. Suraynath Pandey 61527/11, Parvathanath T. Ship. Nava Naroda Ahmedabad - 382346 Occ. Business  | 5000 (Five thousand only) | |
| Total | | 10000 (Ten thousand only) |  |

Place : Gandhidham

Date : 15/10/2008

