



**Auditor's Report on Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Accuracy Shipping Limited  
Survey No : 42, Plot No : 11  
Meghpar Borichi  
Anjar, Kutch - 370110

We have audited the half yearly financial results of **M/s Accuracy Shipping Limited** for the half year ended **31<sup>st</sup> March, 2020** and for the periods from **1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statement, which are the responsibility of the company's management. Figures in the Financial Results for the half year ended 31<sup>st</sup> March 2020 as reported in these financial results are balancing figures between audited figures in respect of the full financial year and published figures for the year ended 30<sup>th</sup> September, 2019.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 For Interim Financial Reporting, prescribed, under Section 133 of the Companies act, 2013 read With Relevant rules issued thereunder; or by the institute of chartered Accountants of India, as applicable and other accounting principle generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results, An audit also includes assessing the accounting principles used and significant estimates made by management.



# LAHOTI & LAHOTI

CHARTERED ACCOUNTANTS

We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

i. are presented in accordance with the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view of the net profit and other financial information for the half year ended 31<sup>st</sup> March, 2020 as well as the year to date results for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020.

For and on behalf of

**Lahoti & Lahoti**

Chartered Accountants

ICAI Firm's registration number: 112076W



**CA Arun Kothari**

Partner

Membership number: 107057

Place: Gandhidham

Date: July 28, 2020

UDIN: 20107057AFAAFK9783





**Auditor's Report On Consolidated Half Yearly and Yearly Financial Results of the company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board Of Directors of  
Accuracy Shipping Limited  
Survey No : 42, Plot No : 11  
Meghpar Borichi  
Anjar, Kutch - 370110

1. We have audited the accompanying Statement of Consolidated financial results of **Accuracy Shipping Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the period from **1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020** ("the Statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These Consolidated half yearly financial results as well as the consolidated year to date financial results have been prepared on the basis of the interim financial statement, which are the responsibility of the company's management. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 For Interim Financial Reporting, prescribed, under Section 133 of the Companies act, 2013 and SEBI circulars issued in this regards which are the responsibility of the Company's Management. Figures in the Financial Results for the half year ended 31<sup>st</sup> March 2020 as reported in these financial results are balancing figures between audited figures in respect of the full financial year and published figures for the year ended 30<sup>th</sup> September, 2019.

2. We conducted our audit in accordance with the Standard on auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.





## LAHOTI & LAHOTI

CHARTERED ACCOUNTANTS

4. An audit involves performing procedures to obtain audit evidence about the amount and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statement of subsidiaries referred to in paragraph below, the Statement:

- a. includes the results of the following entities:
  - (i) A. R. S. International Private Limited ( a wholly owned subsidiary)
  - (ii) A.R.S. Terminal (India) Private Limited (subsidiary)
  - (iii) Jayant Logistics Private Limited (subsidiary)
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principle generally accepted in



India of the consolidated net profit and other financial information of the group for the period from **1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020.**

6. We have not audited the financial statements of 2 of the subsidiary included in the consolidated financial results whose financial statements reflect total assets of Rs. 24,394,024 as at 31<sup>st</sup> March, 2020, total revenues of Rs. 57,168,420, total net profit / (loss) after tax of Rs. 1,201,733, for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> March, 2020 are considered in the consolidated financial results, whose financial statements have not been audited by us. The financial statements of other subsidiaries, is based solely on the report of such branch auditors.

Our opinion on the statement is not modified in respect of the above matters.

**Lahoti & Lahoti**  
Chartered Accountants  
ICAI Firm's registration number: 112076W



**CA Arun Kothari**  
Partner  
Membership number: 107057

Place: Gandhidham

Date: July 28, 2020

UDIN: 20107057AAAAFJ4152



**Accuracy Shipping Limited**  
**(Formerly known as Accuracy Shipping Private Limited)**

SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110

**Statement of Standalone Audited Financial Results for the Half Year & Year Ended 31st March 2020**

(Rs in Mn except per share data)

Sr. No.	Particulars	Half Year Ended (Standalone)			Year Ended (Standalone)	
		31-March-2020 (Audited)	30-Sep-2019 (Unaudited)	31-March-2019 (Audited)	31-March-2020 (Audited)	31-March-2019 (Audited)
I.	Revenue from Operations	1,721.80	1,717.90	1,839.85	3,439.70	3,387.48
II.	Other Income	0.35	9.64	40.97	9.99	47.75
III.	<b>Total Revenue (I+II)</b>	<b>1,722.14</b>	<b>1,727.54</b>	<b>1,880.82</b>	<b>3,449.69</b>	<b>3,435.23</b>
IV.	<b>Expenses</b>					
a)	Cost of services rendered	1,432.72	1,511.79	1,617.08	2,944.51	2,978.58
b)	Changes In Inventories Of Finished Goods And Stock-In-Trade	-	-	-	-	-
c)	Employee benefit expenses	38.59	31.28	27.41	69.87	51.33
d)	Finance Cost	37.77	35.99	27.01	73.76	46.97
e)	Depreciation & amortisation expenses	81.60	76.51	73.11	158.11	119.30
f)	Other expenses	111.61	40.68	77.91	152.28	117.30
	<b>Total Expenses</b>	<b>1,702.28</b>	<b>1,696.25</b>	<b>1,822.53</b>	<b>3,398.53</b>	<b>3,313.48</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>19.87</b>	<b>31.29</b>	<b>58.29</b>	<b>51.16</b>	<b>121.75</b>
VI.	Exceptional Items	-	-	-	-	-
VII.	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>19.87</b>	<b>31.29</b>	<b>58.29</b>	<b>51.16</b>	<b>121.75</b>
VIII.	Extraordinary Items	-	-	-	-	-
IX.	<b>Profit before tax (VII-VIII)</b>	<b>19.87</b>	<b>31.29</b>	<b>58.29</b>	<b>51.16</b>	<b>121.75</b>
X.	<b>Tax Expenses</b>					
a)	Current year tax	9.10	9.10	16.70	18.20	35.90
b)	Deferred tax	-4.65	1.11	3.56	-5.76	5.59
c)	MAT Credit	-	-	-	-	-
XI.	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>15.42</b>	<b>23.30</b>	<b>38.04</b>	<b>38.72</b>	<b>80.26</b>
XII.	<b>Profit/(Loss) from discontinuing operations</b>					
XIII.	Tax expenses of discontinuing operations	-	-	-	-	-
XIV.	<b>Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>					
XV.	<b>Net Profit/(Loss) for the period (XI+XIV)</b>	<b>15.42</b>	<b>23.30</b>	<b>38.04</b>	<b>38.72</b>	<b>80.26</b>
XVI.	<b>Earning per share</b>					
a)	Basic	1.02	1.55	2.71	2.57	5.73
b)	Diluted	1.02	1.55	2.71	2.57	5.73
XVII.	<b>Paid up equity share capital</b>	<b>15.06</b>	<b>15.06</b>	<b>15.06</b>	<b>15.06</b>	<b>15.06</b>
XVIII.	<b>Reserve excluding revaluation reserve</b>				<b>58.32</b>	<b>54.45</b>

**NOTES:**

- The above audited financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules 1 thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at July 28, 2020 and the same have been audited by the auditors of the company.
- The company is engaged in a single business segment i.e. logistics Service Provider
- Figures are regrouped/rearranged, wherever considered necessary.
- Figures for the six months ended March 31, 2019 and March 31, 2020 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up the first half of the relevant year. The figures upto the end of the first half were only reviewed and were not audited.
- There were no investor compliant pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor compliant.

**For Lahoti & Lahoti**

Chartered Accountants

ICAI Firm Registration Number: 112076W



**CA Arun Kothari**

Partner


Membership No. 107057




**For and on behalf of the Board of Director:**


**Accuracy Shipping Limited**

CIN: L52321GJ2008PLC055322

  
**Vinay Dinanath Tripathi**  
Managing Director  
DIN:02344536

  
**Hiren Sukhwani**  
Chief Financial Officer

  
**Rama Vinay Tripathi**  
Wholtime Director  
DIN:05133579

  
**Shipra Jhanwar**  
Company Secretary

Place: Gandhidham

Date: July 28, 2020

UDIN: 20107057A AAAAFK2783



# Accuracy Shipping Limited

(Formerly known as Accuracy Shipping Private Limited)

SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110

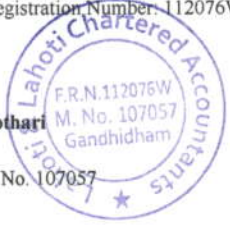
## Standalone Audited Statement of Assets & Liabilities

Rs in Mn

Particulars	Year Ended	
	31-March-20 (Audited)	31-March-19 (Audited)
<b>1. EQUITY AND LIABILITIES</b>		
<b>(A) Shareholder's Funds</b>		
(a) Share Capital	150.56	150.56
(b) Reserves and Surplus	583.20	544.50
(c) Minority Interest	-	-
<b>Sub-total-Shareholder's funds</b>	<b>733.76</b>	<b>695.06</b>
<b>(B) Non-Current Liabilities</b>		
(a) Long-term borrowings	421.47	332.97
(b) Deferred tax liabilities (Net)	8.00	13.77
(c) Other long term liabilities	-	-
(d) Other long term provisions	-	-
<b>Sub-total-Non-current liabilities</b>	<b>429.48</b>	<b>346.74</b>
<b>(C) Current Liabilities</b>		
(a) Short-term borrowings	252.01	188.32
(b) Trade Payable	172.63	138.95
(c) Other current liabilities	157.87	196.02
(d) Short-term provision	38.71	52.36
<b>Sub-total-current liabilities</b>	<b>621.22</b>	<b>575.65</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,784.45</b>	<b>1,617.45</b>
<b>2. ASSETS</b>		
<b>(A) Non-current assets</b>		
(a) Fixed Assets		
(i) Tangible assets	503.45	593.11
(ii) Intangible assets	1.58	1.97
(iii) Capital Work in Progress	31.85	-
(b) Non Current Investments	1.34	1.34
(c) Long term loans and advances	5.38	6.43
(d) Other Non-current Assets	5.47	5.17
<b>Sub-total-Non-current Assets</b>	<b>549.07</b>	<b>608.02</b>
<b>(B) Current Assets</b>		
(a) Inventories	7.22	3.58
(b) Trade Receivables	971.48	841.83
(c) Cash and bank balances	6.67	14.52
(d) Short-term loans and advances	250.00	149.50
<b>Sub-total-Current Assets</b>	<b>1,235.37</b>	<b>1,009.43</b>
<b>TOTAL - ASSETS</b>	<b>1,784.45</b>	<b>1,617.45</b>

For Lahoti & Lahoti  
Chartered Accountants  
ICAI Firm Registration Number: 112076W

CA Arun Kothari  
Partner  
Membership No. 107057



For and on behalf of the Board of Directors of  
Accuracy Shipping Limited  
CIN: L52321GJ2008PLC055322

Vinay Dinanath Tripathi  
Managing Director  
DIN:02344536

Hiren Sukhwani  
Chief Financial Officer

Rama Vinay Tripathi  
Wholetime Director  
DIN:05133579

Shipra Jhanwar  
Company Secretary

Place: Gandhidham  
Date: July 28, 2020

Place: Gandhidham  
Date: July 28, 2020

UDIN: 20107057A AAAAFK2783





**Accuracy Shipping Limited**  
(Formerly known as Accuracy Shipping Private Limited)  
**Standalone Cash Flow Statements for the year ended March 31, 2020**  
(All amounts are in Indian Rupees in Millions unless otherwise stated)

	Year ended March 31, 2020	Year ended March 31, 2019
<b>A. Cash flows from operating activities</b>		
Profit before tax	51.16	121.75
Non-cash adjustment to reconcile profit before tax to net cash		
Depreciation	158.11	119.30
Tax & other adjustments	(0.02)	(0.05)
Interest expense	73.76	46.97
Interest income	(7.03)	(0.73)
Profit on Sale of Fixed Assets	(1.08)	-
<b>Operating profit before working capital changes</b>	<b>274.90</b>	<b>287.24</b>
Adjustments for changes in working capital :		
(Increase) / Decrease in other current assets	-	-
(Increase) / Decrease in trade receivables	(129.65)	(491.03)
(Increase) / Decrease in inventories	(3.64)	(0.15)
(Increase) / Decrease in short-term loans and advances	(100.50)	(37.40)
Increase / (Decrease) In trade payables	33.68	76.17
Increase / (Decrease) In other current liabilities	(38.16)	53.88
Increase / (Decrease) In short-term provisions	(13.65)	(38.00)
<b>Cash generated from/(used in) operations</b>	<b>22.99</b>	<b>(148.29)</b>
Direct taxes paid, net	(18.20)	-
<b>Net cash from / (used in) operating activities</b>	<b>4.79</b>	<b>(148.29)</b>
<b>B. Cash flows from investing activities</b>		
Purchase of fixed assets (including Capital work in progress)	(100.75)	(272.75)
Proceeds from sale of fixed assets	1.91	-
(Increase) / Decrease In long-term loans & advances	1.04	(0.07)
(Increase) / Decrease In other non-current assets	(0.31)	(0.30)
(Increase) / Decrease In other non-current investments	-	(1.34)
Interest received	7.03	0.73
<b>Net cash from / (used in) investing activities</b>	<b>(91.07)</b>	<b>(273.73)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issue of share capital (net)	-	369.03
Net increase/(decrease) in borrowings	152.19	110.02
Interest paid	(73.76)	(46.97)
Dividend paid	-	(5.58)
<b>Net cash from / (used in) financing activities</b>	<b>78.43</b>	<b>426.50</b>
<b>I. Net Increase in cash and cash equivalents</b>	<b>(7.85)</b>	<b>3.48</b>
II. Cash and cash equivalents at the beginning of period	14.52	11.04
<b>III. Cash and cash equivalents at the end of period</b>	<b>6.67</b>	<b>14.52</b>

1. The accompanying notes are an integral part of this statement.  
As per our report of even date

**For Lahoti & Lahoti**  
Chartered Accountants  
ICAI Firm Registration Number: 112076W

**Arun Kothari**  
Partner  
Membership No: 107057



**For and on behalf of the Board of Directors of**  
**Accuracy Shipping Limited**  
CIN: L52321GJ2008PLC055322

**Vinay Dinanath Tripathi**  
Managing Director  
DIN: 02344536

**Rama Vinay Tripathi**  
Wholetime Director  
DIN: 05133579

**Hiren Sukhwani**  
Chief Financial Officer

**Shipra Jhanwar**  
Company Secretary

Place: Gandhidham  
Date: July 28, 2020

Place: Gandhidham  
Date: July 28, 2020

UDIN: 20107057A AAAF K 783





**Accuracy Shipping Limited**  
(formerly known as Accuracy Shipping Private Limited)  
**SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110**

**Statement of Audited Consolidated Financial Results for the Half Year & Year Ended 31st March 2020**

Rs in Mn except per share data

Sr. No.	Particulars	Half Year Ended (Consolidated)		Year Ended (Consolidated)	
		31-March-2020 (Audited)	30-Sep-2019 (Unaudited)	31-March-2020 (Audited)	31-March-2019 (Audited)
I.	Revenue from Operations	1,734.00	1,749.81	3,483.81	3,387.29
II.	Other Income	0.30	9.72	10.02	47.78
III.	<b>Total Revenue (I+II)</b>	<b>1,734.30</b>	<b>1,759.53</b>	<b>3,493.83</b>	<b>3,435.07</b>
IV.	Expenses				
a)	Cost of services rendered	1,454.36	1,550.14	3,004.50	2,977.23
b)	Changes In Inventories Of Finished Goods And Stock-In-Trade	15.20	-15.85	-0.65	-
c)	Employee benefit expenses	41.25	34.23	75.48	51.55
d)	Finance Cost	37.79	35.99	73.78	46.97
e)	Depreciation & amortisation expenses	81.78	76.67	158.45	119.32
f)	Other expenses	85.32	42.87	128.19	117.51
	<b>Total Expenses</b>	<b>1,715.70</b>	<b>1,724.05</b>	<b>3,439.76</b>	<b>3,312.58</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>18.60</b>	<b>35.48</b>	<b>54.07</b>	<b>122.49</b>
VI.	Exceptional Items	-	-	-	-
VII.	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>18.60</b>	<b>35.48</b>	<b>54.07</b>	<b>122.49</b>
VIII.	Extraordinary Items	-	-	-	-
IX.	<b>Profit before tax (VII-VIII)</b>	<b>18.60</b>	<b>35.48</b>	<b>54.07</b>	<b>122.49</b>
X.	Tax Expenses				
a)	Current year tax	8.76	10.03	18.79	36.13
b)	Deferred tax	-4.66	-1.11	-5.77	5.59
c)	MAT Credit	0.16	-	0.16	-
XI.	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>14.66</b>	<b>26.56</b>	<b>41.21</b>	<b>80.76</b>
XII.	<b>Profit/(Loss) from discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII.	Tax expenses of discontinuing operations	-	-	-	-
XIV.	<b>Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV.	<b>Net Profit/(Loss) for the period (XI+XIV)</b>	<b>14.66</b>	<b>26.56</b>	<b>41.21</b>	<b>80.76</b>
	<b>Profit for the year attributable to:</b>				
	- Owners of the Company	14.48	26.24	40.72	80.60
	"Minority Shareholders	0.17	0.32	0.49	0.16
XVI.	<b>Earning per share</b>				
a)	Basic	0.96	1.74	2.74	5.75
b)	Diluted	0.96	1.74	2.74	5.75
XVII.	<b>Paid up equity share capital</b>	<b>15.06</b>	<b>15.06</b>	<b>15.06</b>	<b>15.06</b>
XVIII.	<b>Reserve excluding revaluation reserve as per balance sheet</b>			<b>224.25</b>	<b>150.20</b>

**NOTES:**

- The above audited financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
  - The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at July 28, 2020 and the same have been audited by the auditors of the company.
  - The company is engaged in a single business segment i.e. logistics Service Provider
  - Figures are regrouped/rearranged, wherever considered necessary.
- Figures for the six months ended March 31, 2020 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up the first half of the relevant year. The figures upto the end of the first half were only reviewed and were not audited. Further as the consolidation was first applicable to the company on 31.03.2019 hence the comparative half Yearly figure for the period October 18-March 19 is not applicable.
- There were no investor compliant pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor compliant.

**For Lahoti & Lahoti**  
Chartered Accountants

ICAI Firm Registration Number: 112076W

  
**CA Arun Kothari**  
Partner


Membership No. 107057



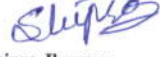
**For and on behalf of the Board of Directors of**  
**Accuracy Shipping Limited**

CIN: L52321GJ2008PLC055322

  
**Vinay Dinanath Tripathi**  
Managing Director  
DIN: 02344536

  
**Hiren Sukhwani**  
Chief Financial Officer

  
**Rama Vinay Tripathi**  
Wholtime Director  
DIN: 05133579

  
**Shipra Jhanwar**  
Company Secretary

Place: Gandhidham  
Date: July 28, 2020

Place: Gandhidham  
Date: July 28, 2020

VDIN: 20107057AAAAFJ4152



**Accuracy Shipping Limited**  
**(formerly known as Accuracy Shipping Private Limited)**  
**SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110**

**Consolidated Audited Statement of Assets & Liabilities**

Rs in mn

Particulars	Year Ended (Consolidated)	
	31-March-20 (Audited)	31-March-19 (Audited)
<b>1. EQUITY AND LIABILITIES</b>		
<b>(A) Shareholder's Funds</b>		
(a) Share Capital	150.56	150.56
(b) Reserves and Surplus	584.56	543.92
(c) Minority Interest	0.81	0.32
<b>Sub-total-Shareholder's funds</b>	<b>735.93</b>	<b>694.80</b>
<b>(B) Non-Current Liabilities</b>		
(a) Long-term borrowings	434.46	345.95
(b) Deferred tax liabilities (Net)	7.91	13.69
(c) Other long term liabilities	-	-
(d) Other long term provisions	-	-
<b>Sub-total-Non-current liabilities</b>	<b>442.37</b>	<b>359.63</b>
<b>(C) Current Liabilities</b>		
(a) Short-term borrowings	252.01	188.32
(b) Trade Payable	183.63	142.25
(c) Other current liabilities	162.65	198.59
(d) Short-term provision	43.35	58.00
<b>Sub-total-current liabilities</b>	<b>641.64</b>	<b>587.15</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,819.94</b>	<b>1,641.59</b>
<b>2. ASSETS</b>		
<b>(A) Non-current assets</b>		
(a) Fixed Assets		
(i) Tangible assets	505.09	594.76
(ii) Intangible assets	1.58	1.97
(iii) Capital Work in Progress	31.85	-
(b) Non Current Investments	-	-
(c) Long term loans and advances	16.11	17.15
(d) Other Non-current Assets	5.47	5.79
<b>Sub-total-Non-current Assets</b>	<b>560.10</b>	<b>619.67</b>
<b>(B) Current Assets</b>		
(a) Inventories	12.47	8.19
(b) Trade Receivables	976.96	842.09
(c) Cash and bank balances	8.11	16.44
(d) Short-term loans and advances	262.30	155.19
<b>Sub-total-Current Assets</b>	<b>1,259.84</b>	<b>1,021.91</b>
<b>TOTAL - ASSETS</b>	<b>1,819.94</b>	<b>1,641.59</b>

For Lahoti & Lahoti  
Chartered Accountants  
ICAI Firm Registration Number: 112076W



Place: Gandhidham  
Date: July 28, 2020

VDIN: 20107057A AAAAFJ4152

For and on behalf of the Board of Directors of  
Accuracy Shipping Limited  
CIN: L52321GJ2008PLC055322

  
**Vinay Dinanath Tripathi**  
Managing Director  
DIN:02344536

  
**Rama Vinay Tripathi**  
Wholetime Director  
DIN:05133579

  
**Hiren Sukhwani**  
Chief Financial Officer

  
**Shipra Jhanwar**  
Company Secretary

Place: Gandhidham  
Date: July 28, 2020



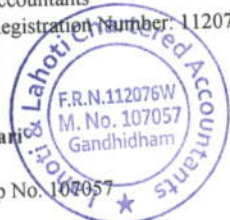


**Accuracy Shipping Limited**  
(Formerly known as Accuracy Shipping Private Limited)  
**Consolidated Cash Flow Statements for the year ended March 31, 2020**  
(All amounts are in Indian Rupees in Millions unless otherwise stated)

	Year ended March 31, 2020
<b>A. Cash flows from operating activities</b>	<b>54.07</b>
Profit before tax	-
Non-cash adjustment to reconcile profit before tax to net cash flows:	
Depreciation	158.45
Profit on sale of fixed assets	(1.08)
Tax & other adjustments	(0.08)
Interest expense	73.78
Interest income	(7.08)
Provision for Taxation	278.06
<b>Operating profit before working capital changes</b>	<b>278.06</b>
Adjustments for changes in working capital :	
(Increase) / Decrease in other current assets	(134.87)
(Increase) / Decrease in trade receivables	(4.28)
(Increase) / Decrease in inventories	(106.94)
(Increase) / Decrease in short-term loans and advances	41.38
Increase / (Decrease) In trade payables	(35.94)
Increase / (Decrease) In other current liabilities	(33.45)
Increase / (Decrease) In short-term provisions	3.96
<b>Cash generated from/(used in) operations</b>	<b>3.96</b>
Direct taxes paid, net	3.96
<b>Net cash from / (used in) operating activities</b>	<b>3.96</b>
<b>B. Cash flows from investing activities</b>	<b>(101.07)</b>
Purchase of fixed assets (including Capital work in progress)	1.90
Proceeds from sale of fixed assets	1.04
(Increase) / Decrease In long-term loans & advances	0.32
(Increase) / Decrease In other non-current assets	-
(Increase) / Decrease In other non-current investments	7.08
Interest received	(90.73)
<b>Net cash from / (used in) investing activities</b>	<b>(101.07)</b>
<b>C. Cash flows from financing activities</b>	<b>-</b>
Proceeds from issue of share capital (net)	152.20
Net increase/(decrease) in borrowings	(73.78)
Interest paid	-
Dividend paid	78.43
<b>Net cash from / (used in) financing activities</b>	<b>78.43</b>
<b>I. Net Increase in cash and cash equivalents</b>	<b>(8.34)</b>
II. Cash and cash equivalents at the beginning of period	16.44
<b>III. Cash and cash equivalents at the end of period</b>	<b>8.11</b>

1. The accompanying notes are an integral part of this statement.  
As per our report of even date

For Lahoti & Lahoti  
Chartered Accountants  
ICAI Firm Registration Number: 112076W  
Arjun Kothari  
Partner  
Membership No. 107057



For and on behalf of the Board of Directors of  
Accuracy Shipping Limited  
CIN: L52321GJ2008PLC055322

Vinay Dinanath Tripathi  
Managing Director  
DIN: 02344536

Rama Vinay Tripathi  
Whole Time Director  
DIN: 05133579

Hiren Sukhwani  
Chief Financial Officer

Shipra Jhanwar  
Company Secretary

Place: Gandhidham  
Date: July 28, 2020

Place: Gandhidham  
Date: July 28, 2020

UDIN: 20107057 A A A A F J 4 1 5 2





# Accuracy Shipping Limited

P E R F E C T I O N I S A N A T T I T U D E

Date: 28.07.2020

To,  
Listing Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex, Bandra East,  
Mumbai-400051.

NSE Trading Symbol: ACCURACY  
ISIN: INE648Z01015

**Subject: Declaration for un-modified opinion with Audit Report on Annual Audited Standalone and Consolidated Financial results for the half year ended and the year ended on 31<sup>st</sup> march, 2020.**

Dear Sir/ Madam,

Pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015, as amended, we hereby declare that the Mr. Abhishek Darak, Partner of M/s Lahoti & Lahoti Chartered Accountants, (FRN: 112076W), Statutory Auditors of the company have issued Audit Report with unmodified opinion on the Standalone & Consolidated Audited Financial Results for the half year and year ended March 31, 2020.

Kindly take it on your records.

Thanks & Regards,

For ACCURACY SHIPPING LIMITED  
For Accuracy Shipping Limited

Managing Director

VINAY DINANATH TRIPATHI  
(Managing director)  
DIN : 02344536  
HOUSE NO. 01, PLOT NO.165, WARD-7A,  
NEAR AMARCHAND SHANGVI SCHOOL,  
GANDHIDHAM - 370201

GST No : Gujarat - 24AAHCA3717A1ZB,  
GST No : Maharashtra - 27AAHCA3717A1Z5,  
GST No : Tamilnadu - 33AAHCA3717A1ZC,  
GST No : West Bengal - 19AAHCA3717A1Z2.

Ph. : +91 2836 258251, 258252  
Fax : +91 2836 258253  
Mo : +91 99093 32446  
E-mail : admin@aslindia.net  
Web. : www.aslindia.net

PAN No. AAHCA3717A  
Reg. No. MTO/DGS/883/APR/2022  
TAN No. RKTA02447E  
CIN No. U52321GJ2008PLC055322

Head Office : ASL House. Plot No. 11, Survey No. 42, Nr. Genus Factory,  
Indian Oil Petrol Pump Road, Meghpar Borichi, Anjar Kutch - 370 110. (Gujarat, India)

Subject To Gandhidham Jurisdiction

BALAJI