



Accuracy Shipping Limited

P E R F E C T I O N I S A N A T T I T U D E

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

November 14, 2022

NSE Symbol: ACCURACY

Subject: Outcome of the Board Meeting held on Monday, November 14, 2022

Dear Sir/Madam

In relation to earlier communication dated August 03, 2022, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Monday, November 14, 2022, at the registered office of the Company situated at ASL House, Plot No. 11, Survey No. 42, Meghpar Borichi, Anjar - 370110, Gujarat, has, Inter-alia, considered and approved the Standalone and Consolidated Financial Results along with limited review report of the Company for the Quarter and Half year ended 30th September, 2022.

In terms of Regulations 30, 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the said Unaudited Financial Results along with the copy of Limited Review Report issued by the Statutory Auditors of the Company.

The Board Meeting commenced at 5:00 p.m. and concluded at 7:30 p.m.

You are requested to take the same on records.

Thanking You,
Yours Faithfully,

For Accuracy Shipping Limited

Vinay Dinanath Tripathi
Managing Director
DIN: 2344536

GST No : Gujarat - 24AAHCA3717A1ZB,
GST No : Maharashtra - 27AAHCA3717A1Z5,
GST No : Tamilnadu - 33AAHCA3717A1ZC,
GST No : West Bengal - 19AAHCA3717A1Z2.

Ph. : +91 2836 258251, 258252
Fax : +91 2836 258253
Mo : +91 99093 32446
E-mail : admin@aslindia.net
Web. : www.aslindia.net

PAN No. AAHCA3717A
Reg. No. MTO/DGS/883/APR/2022
TAN No. RKTA02447E
CIN No. L52321GJ2008PLC05532

(Formerly Known As Accuracy Shipping Pvt.Ltd)
Head Office : ASL House, Plot No. 11, Survey No. 42, Nr. Genus Factory,
Indian Oil Petrol Pump Road, Meghpar Borichi, Anjar Kutch - 370 110. (Gujarat, India)
Subject To Gandhidham Jurisdiction



LAHOTI & LAHOTI

CHARTERED ACCOUNTANTS

Limited Review Report-Standalone Financial Results

**Review Report to
The Board of Directors,
Accuracy Shipping Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Accuracy Shipping Limited (the Company) for the quarter and half year ended 30th September 2022 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no. CIR/CFD/FAC/62/2 016 dated 05th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the "Ind AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review on the basis of the information produced before us.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

"Akshat House", Plot No. 220, Sector 1-A, Gandhidham (Kutch) 370 201.

Tel. : (O) 226699, 225386 (Dir.) 229247 Fax : 02836-231790

E-mail : arun@lahotiandlahoti.com



LAHOTI & LAHOTI

CHARTERED ACCOUNTANTS

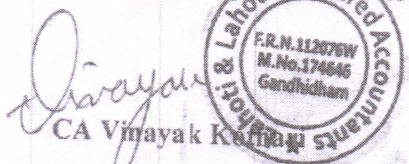
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

Lahoti & Lahoti

Chartered Accountants

ICAI Firm's registration number: 112076W



CA Vinayak Kulkarni

Membership No. 174646

Place: Gandhidham

Date: November 14, 2022

UDIN: 22174646BDCLKA5184

"Akshat House", Plot No. 220, Sector 1-A, Gandhidham (Kutch) 370 201.

Tel. : (O) 226699, 225386 (Dir.) 229247 Fax : 02836-231790

E-mail : arun@lahotiandlahoti.com

Accuracy Shipping Limited
(formerly known as Accuracy Shipping Private Limited)
SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110
CIN:L52321GJ2008PLC055322

Statement of Financial Results for the quarter and half year ended 30th September 2022

Rs in Mn except per share data

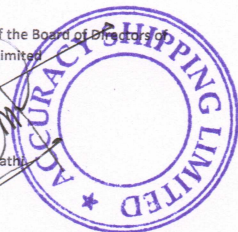
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-2022 (Unaudited)	30-Jun-2022 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2021 (Unaudited)	31-March-2022 (Audited)
I.	Revenue from Operations	2,286.87	2,444.81	1,874.05	4,731.68	3,460.85	8,180.92
II.	Other Income	6.77	2.72	4.25	9.49	5.84	18.70
III.	Total Revenue (I+II)	2,293.64	2,447.53	1,878.30	4,741.17	3,466.69	8,199.61
IV.	Expenses						
a)	Operative Expenses	1,703.04	1,706.53	1,537.17	3,409.57	2,825.43	6,372.59
b)	Purchase of Stock in Trade	473.32	613.37	157.90	1,086.69	287.02	1,176.24
c)	Changes In Inventories Of Finished Goods And Stock-In-Trade	-47.51	-31.63	-10.66	-79.14	-10.33	-139.38
d)	Employee benefit expenses	34.20	24.47	19.75	58.67	38.59	90.60
e)	Finance Cost	29.91	28.08	17.16	57.99	41.89	88.17
f)	Depreciation & amortisation expenses	29.07	24.85	30.32	53.92	58.92	123.93
g)	Other expenses	75.17	25.82	23.51	100.99	46.50	221.91
	Total Expenses	2,297.19	2,391.49	1,775.15	4,688.68	3,288.02	7,934.07
V.	Profit before exceptional and extraordinary items and tax (III-IV)	(3.55)	56.04	103.15	52.49	178.67	265.54
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V-VI)	(3.55)	56.04	103.15	52.49	178.67	265.54
VIII.	Extraordinary items	-	-	-	-	-	-
IX.	Profit before tax (VII-VIII)	(3.55)	56.04	103.15	52.49	178.67	265.54
X.	Tax Expenses						
a)	Current year tax	-1.04	16.32	30.03	15.28	52.03	80.70
b)	Deferred tax	4.93	-6.08	-6.26	1.15	-5.57	5.59
c)	MAT Credit	-	-	-	-	-	-
XI.	Profit/(Loss) for the period from continuing operations (IX-X)	2.40	33.64	66.86	36.05	121.07	179.24
XII.	Profit/(Loss) from discontinuing operations						
XIII.	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV.	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)						
XV.	Net Profit/(Loss) for the period (XI+XIV)	2.40	33.64	66.86	36.05	121.07	179.24
	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the year						
	Total Comprehensive Income for the year	2.40	33.64	66.86	36.05	121.07	179.24
XVI.	Earning per share						
a)	Basic	0.16	2.23	4.44	2.39	8.04	11.90
b)	Diluted	0.13	1.86	4.44	2.00	8.04	9.92
XVII.	Paid up equity share capital	15.06	15.06	15.06	15.06	15.06	15.06
XVIII.	Reserve excluding revaluation reserve as per balance sheet						843.32

NOTES:

- The above financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at Nov 14, 2022 and the same have been audited by the auditors of the company.
- The company is engaged in three business segments i.e. logistics Service Provider, petroleum and sale of motor vehicles.
- Figures are regrouped/rearranged, wherever considered necessary.
- The figures for the quarter ended 30th September, 2022 represents the difference between unaudited figures for the half financial year ended 30th September, 2022 and the unaudited figures for the quarter ended 30th June, 2022.
- There were no investor complaint pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor complaint.

For and on behalf of the Board of Directors of
Accuracy Shipping Limited

Vinay Dinanath Tripathi
Managing Director
Din: 02344536



ACCURACY SHIPPING LIMITED
CIN NO. L52321GJ2008PLC055322
BALANCE SHEET AS AT 30TH SEPTEMBER, 2022

			(` in millions)	
	Particulars	Note No	As at Sep 30, 2022	As at March 31, 2022
I	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment & Intangible Assets	2		
	(i) Plant, Property & Equipment		643.28	479.72
	(ii) Capital Work-in Progress		-	45.48
	(iii) Other Intangible Assets		60.69	64.65
	(b) Financial Assets			
	(i) Investments	3	31.22	4.89
	(ii) Loans		-	-
	(iii) Other Financial Assets	4	6.95	6.99
	(c) Deferred Tax Assets (Net)		-	-
			742.14	601.74
2	Current assets			
	(a) Inventories	5	230.59	151.46
	(a) Financial assets			
	(i) Trade Receivables	6	1,175.79	1,330.17
	(ii) Cash and Cash Equivalents	7	21.16	16.95
	(iii) Bank balances other than (ii) above	8	124.86	61.21
	(iv) Other Current Financial Assets		-	-
	(b) Other Current Assets	9	612.48	792.94
	(c) Current Tax Assets (Tax)		18.87	
			2,183.74	2,352.72
	Total Assets		2,925.89	2,954.47
II.	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share Capital	10	150.56	150.56
	(b) Other Equity	11	876.98	843.32
	(c) Money received against share warrants		83.25	83.25
			1,110.79	1,077.13
	Liabilities			
1	Non-current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	12	385.56	376.69
	(ii) Other Financial Liabilities	13	57.01	54.40
	(b) Provisions	14	3.92	3.92
	(c) Deferred Tax Liabilities (Net)		14.82	13.66
			461.30	448.67
2	Current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	15	723.34	788.41
	(ii) Trade payables			
	- Total outstanding dues to Micro Enterprise & Small Enterprise	16	-	0.33
	- Total outstanding dues of Creditors other than Micro Enterprise & Small Enterprise	16	490.02	472.25
	(iii) Other Financial Liabilities	17	3.82	7.65
	(b) Other Current Liabilities	18	136.62	155.27
	(c) Current Tax Liabilities (Tax)		-	4.76
			1,353.79	1,428.67
	Total Equity and Liabilities		2,925.89	2,954.47

For Accuracy Shipping Limited

Vinay Tripathi
Managing Director
DIN: 02344536



ACCURACY SHIPPING LIMITED
CIN NO. L52321GJ2008PLC055322
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

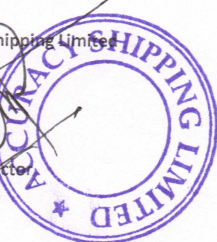
(' in millions)

Particulars	Half year ended	
	30.09.2022	30.09.2021
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Loss before tax & exceptional items	52.49	178.67
- Depreciation	53.92	58.92
- Tax & Other Adjustments	1.38	-
- (Profit)/Loss on Sale of Fixed Asset	-	(0.03)
- Interest Expense	54.97	40.11
- Interest Income	(2.07)	(0.49)
Changes in Working Capital:-		
Adjustment for (Increase) / Decrease in Operating Assets		
- Trade Receivables	154.39	(188.09)
- Inventories	(79.14)	(15.33)
- Other Non Current Financial Assets	0.05	-
- Other Current Financial Assets	-	-
- Other Current Assets	180.46	(23.73)
Adjustment for Increase / (Decrease) in Operating Liabilities		
- Other Non Current Financial Liabilities	2.61	-
- Other Current Financial Liabilities	(3.84)	(77.37)
- Other Current Liabilities	(18.65)	62.03
- Provisions	-	-
- Current Tax (Net)	(23.63)	24.99
- Trade Payables	17.44	96.92
Cash generated from Operations	390.38	156.59
Direct taxes paid	(15.28)	(52.03)
Cash flow before extraordinary items	375.09	104.56
Net cash from Operating Activities (A)	375.09	104.56
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets and CWIP	(168.03)	(55.75)
Sale of Fixed Assets	-	3.20
Investment in Fixed Deposits	(63.65)	-
Adjustment for Increase / Decrease in Long Term Loans & Advances	-	(78.45)
Adjustment for Increase / (Decrease) in Investments	(26.33)	(3.56)
Interest Received	2.07	0.49
Net Cash used in Investing Activities (B)	(255.94)	(134.07)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds / (Repayment) from / (of) Borrowings (Net)	(56.20)	55.63
Proceeds / (Repayment) from Issue of Share Warrants	-	-
Dividend Paid	(3.76)	-
Interest Paid	(54.97)	(40.11)
Net cash used Financing Activities (C)	(114.93)	15.52
Net increase in cash and cash equivalents (A+B+C)	4.21	(13.99)
Cash and cash equivalents at the beginning of the year	16.95	48.51
Cash and cash equivalents at the end of the year	21.16	34.52
Components of Cash & Cash Equivalents		
Cash on Hand	0.74	1.54
Balances with banks:		
a) In current account	20.42	15.41
Total Cash and Bank Equivalents (As per Note 6)	21.16	16.95

Note : The above Cash Flow Statement has been prepared under the indirect method set out in IND AS - 07 "Statement of Cash Flow" issued by the Central Government under Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (Companies Indian Accounting Standard Rules, 2015)

For Accuracy Shipping Limited

Vinay Tripathi
Managing Director
DIN: 02344536



Accuracy Shipping Limited

(formerly known as Accuracy Shipping Private Limited)

SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachhh GJ 370110

CIN:L52321GJ2008PLC055322

Segment Report for the quarter and half year ended 30th September 2022

Sr.No	Particulars	Rs in Mn except per share data				
		Quarter Ended		Half year ended		Year Ended
		30-Sep-2022 (Unaudited)	30-Jun-2022 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2021 (Unaudited)	
1	Segment Value of Sales and Services (Revenue)					
	Logistics Services	1,862.97	1,873.58	1,805.45	3336.56	7,458.13
	Sale of Commercial Vehicle	375.69	499.53	-	875.22	386.92
	Sale of Petrol & Petroleum Products	59.47	95.09	221.89	154.56	279.23
	Others	9.49	-	5.84	9.49	5.84
	Net Value of Sales & Services	2,307.62	2,468.20	2,033.18	4,775.82	8,515.91
	Less: Inter Segment Transfers	13.99	20.67	154.89	34.66	316.30
2	Revenue from Operations	2,293.64	2,447.53	1,878.28	4,741.17	8,199.61
	Segment Results (EBITDA)					
	Logistics Services	58.63	104.44	149.67	163.07	277.54
	Sale of Commercial Vehicle	(7.66)	2.84	-	-4.83	2.09
	Sale of Petrol & Petroleum Products	4.46	1.69	0.94	6.15	1.94
	Others	-	-	-	-	2.76
	Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion	55.43	108.97	150.61	164.39	477.65
3	Segment Results (EBIT)					
	Logistics Services	35.25	82.09	119.82	117.34	219.75
	Sale of Commercial Vehicle	(12.80)	0.76	-	-12.04	0.90
	Sale of Petrol & Petroleum Products	3.91	1.27	0.47	5.18	0.81
	Others	-	-	-	-	0.70
	Total Segment Profit before Interest and Tax and Exceptional item	26.35	84.12	120.29	110.47	353.71
	(i) Finance cost	29.90	28.08	17.16	57.99	88.17
4	(ii) Interest Income	-	-	-	-	-
	Profit Before Tax	-3.55	56.04	103.13	52.49	178.67
	(i) Current Tax	-1.04	16.32	30.03	15.28	52.03
	(ii) Deferred Tax	4.93	-6.08	-6.26	-1.15	-5.57
	Profit After Tax	2.41	33.64	66.84	36.05	121.07
	Segment Assets					
	Logistics Services	2,055.84	2,605.17	2,169.25	2,055.84	2,169.25
5	Sale of Commercial Vehicle	792.44	546.12	-	792.44	0
	Sale of Petrol & Petroleum Products	77.60	72.94	73.97	77.60	73.97
	Others	-	0	-	-	76.74
	Total Segment Assets	2,925.89	3,224.22	2,243.22	2,925.89	2,954.47
	Segment Liabilities					
	Logistics Services	1,329.61	1,473.22	1,261.29	1,329.61	1,260.3
	Sale of Commercial Vehicle	444.13	549.62	-	444.13	537.84
6	Sale of Petrol & Petroleum Products	41.35	74.25	42.60	41.35	42.6
	Others	-	0	-	0	79.2
	Add: Share Capital & Reserves & Surplus	1,110.79	1,127.14	939.33	1,110.79	1,077.13
	Total Segment Liabilities	2,925.89	3,224.23	2,243.22	2,925.89	2,954.47



**Limited Review Report-Consolidated Financial Results****Review Report to
The Board of Directors,
Accuracy Shipping Limited**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Accuracy Shipping Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group")), for the quarter and half year ended 30th September, 2022 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the "Ind AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

The Statement includes the results of the following entities:

- A.R.S. International Private Limited (Wholly Owned Subsidiary Company)



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CHARTERED ACCOUNTANTS

- Jayant Logistics Private Limited (Wholly Owned Subsidiary Company)
- A.R.S. Terminal Private Limited (Subsidiary Company)

Based on our review conducted and procedures performed as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

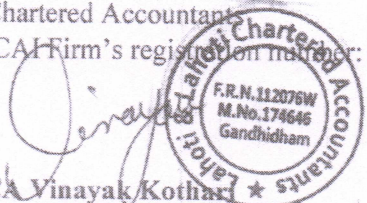
Our conclusion on the Statement is not modified in respect of the above matters.

For and on behalf of

Lahoti & Lahoti

Chartered Accountants

ICAI Firm's registration number: 112076W


CA Vinayak Kothari

Partner

Membership No. 174646

Place: Gandhidham

Date: November 14, 2022

UDIN: 22174646 BDCMOI5016

"Akshat House", Plot No. 220, Sector 1-A, Gandhidham (Kutch) 370 201.

Tel. : (O) 226699, 225386 (Dir.) 229247 Fax : 02836-231790

E-mail : arun@lahotiandlahoti.com

Accuracy Shipping Limited
(formerly known as Accuracy Shipping Private Limited)
SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachhh GJ 370110
CIN:L52321GJ2008PLC055322

Consolidated Statement of Financial Results for the quarter and half year ended 30th September 2022

Rs in Mn except per share data

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-2022 (Unaudited)	30-Jun-2022 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2021 (Unaudited)	31-March-2022 (Audited)
I.	Revenue from Operations	2,381.23	2,488.41	1,897.83	4,869.64	3,504.25	8,241.03
II.	Other Income	8.50	1.97	4.34	10.47	5.93	19.90
III.	Total Revenue (I+II)	2,389.74	2,490.37	1,902.17	4,880.11	3,510.18	8,260.93
IV.	Expenses						
a)	Operative Expenses	1,643.68	1,753.91	1,486.46	3,397.59	2,795.80	6,295.59
b)	Purchase of Stock in Trade	616.33	629.81	224.13	1,246.14	353.25	1,311.21
c)	Changes In Inventories Of Finished Goods And Stock-In-Trade	-59.95	-42.11	-11.16	-102.06	-13.75	-157.14
d)	Employee benefit expenses	38.72	27.68	22.77	66.40	42.06	99.24
e)	Finance Cost	29.79	30.34	17.17	60.13	41.92	88.25
f)	Depreciation & amortisation expenses	30.70	25.87	30.52	56.57	59.16	125.08
g)	Other expenses	98.67	13.47	25.90	112.14	49.94	230.70
	Total Expenses	2,397.94	2,438.97	1,795.79	4,836.91	3,328.38	7,992.94
V.	Profit before exceptional and extraordinary items and tax (III-IV)	(8.20)	51.40	106.38	43.20	181.80	267.99
VI.	Exceptional Items						
VII.	Profit before extraordinary items and tax (V-VI)	(8.20)	51.40	106.38	43.20	181.80	267.99
VIII.	Extraordinary Items						
IX.	Profit before tax (VII-VIII)	(8.20)	51.40	106.38	43.20	181.80	267.99
X.	Tax Expenses						
a)	Current year tax	-3.80	19.75	30.88	15.95	52.84	81.20
b)	Deferred tax	5.11	-6.20	-6.33	1.09	-5.66	-5.68
c)	MAT Credit	-	-	-	-	-	-
XI.	Profit/(Loss) for the period from continuing operations (IX-X)	0.70	25.45	69.17	26.16	123.30	181.32
XII.	Profit/(Loss) from discontinuing operations						
XIII.	Tax expenses of discontinuing operations						
XIV.	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)						
XV.	Net Profit/(Loss) for the period (XI+XIV)	0.70	25.45	69.17	26.16	123.30	181.32
	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income Tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income Tax relating to items that will be reclassified to profit or loss						
	Total Other Comprehensive Income for the year						
	Total Comprehensive Income for the year	0.70	25.45	69.17	26.16	123.30	181.32
	Profit for the year attributable to:						
	-Owners of the Company	4.11	21.34	69.18	25.46	123.24	181.00
	-Minority Shareholders	-3.41	4.11	-0.01	0.70	0.06	0.32
XVI.	Earning per share						
a)	Basic	0.27	1.42	4.59	1.69	8.18	12.02
b)	Diluted	0.23	1.18	4.59	1.41	8.18	10.02
XVII.	Paid up equity share capital	15.06	15.06	15.06	15.06	15.06	15.06
XVIII.	Reserve excluding revaluation reserve as per balance sheet						847.97

NOTES:

- The above financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at Nov 14, 2022 and the same have been audited by the auditors of the company.
- The company is engaged in three business segments i.e. logistics Service Provider, petroleum and sale of motor vehicles.
- Figures are regrouped/rearranged, wherever considered necessary.
- The figures for the quarter ended 30th September, 2022 represents the difference between unaudited figures for the half financial year ended 30th September, 2022 and the unaudited figures for the quarter ended 30th June, 2022.
- There were no investor compliant pending at the beginnig of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor compliant.

For and on behalf of the Board of Directors of
Accuracy Shipping Limited

Vinay Dinanath Tripathi
Managing Director
Din: 02344536



ACCURACY SHIPPING LIMITED
CIN NO. L52321GJ2008PLC055322
CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2022

		(in millions)	
Particulars	Note No.	As at Sep 30, 2022	As at March 31, 2022
I ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment & Intangible Assets	2		
(i) Plant, Property & Equipment		671.79	495.86
(ii) Capital Work-in Progress		-	45.48
(iii) Other Intangible Assets		63.98	65.89
(c) Financial Assets			
(i) Investments		-	-
(ii) Loans	3	8.00	8.00
(iii) Other Financial Assets	4	8.42	7.71
(d) Deferred Tax Assets (Net)		-	-
		752.18	622.94
2 Current assets			
(a) Inventories	5	276.56	174.50
(a) Financial assets			
(i) Trade Receivables	6	1,191.03	1,344.13
(ii) Cash and Cash Equivalents	7	22.13	19.35
(iii) Bank balances other than (ii) above	8	129.41	61.98
(iv) Other Current Financial Assets		-	-
(b) Current Tax Assets (Tax)		19.96	-
(c) Other Current Assets	9	671.29	780.79
		2,310.38	2,380.74
Total Assets		3,062.55	3,003.68
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	10	150.56	150.56
(b) Other Equity	11	871.60	847.97
(c) Money received against share warrants		83.25	83.25
		1,105.41	1,081.78
Minority Interest		0.02	4.22
Liabilities			
1 Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	12	446.19	385.14
(ii) Other Financial Liabilities	13	58.53	54.40
(b) Provisions	14	3.92	3.92
(c) Deferred Tax Liabilities (Net)		14.73	13.64
		523.37	457.10
2 Current liabilities			
(a) Financial liabilities			
(i) Borrowings	15	758.18	788.51
(ii) Trade payables			
- Total outstanding dues to Micro Enterprise & Small Enterprise	16	-	0.33
- Total outstanding dues of Creditors other than Micro Enterprise & Small Enterprise	16	523.23	498.85
(iii) Other Financial Liabilities	17	4.01	7.65
(b) Other Current Liabilities	18	148.35	164.04
(c) Current Tax Liabilities (Tax)		-	1.19
		1,433.77	1,460.58
Total Equity and Liabilities		3,062.55	3,003.68
Significant Accounting Policies	1		
Notes forming part of the financial statements	2 to 27		

For and on behalf of the Board of Directors of
Accuracy Shipping Limited

Vinay Dinanath Tripathi
Managing Director
Din: 02344536

ACCURACY SHIPPING LIMITED
CIN NO. L52321GJ2008PLC055322
CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2022

		Half year ended		(` in millions)
Particulars		30.09.2022	30.09.2021	
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Loss before tax & exceptional items	43.20	181.80	
	- Depreciation	56.57	59.16	
	- Tax & Other Adjustments	1.33	-	
	- Interest Expense	57.10	40.14	
	- Interest Income	(2.37)	(0.51)	
	- MAT Credit	-	-	
	- Profit on Sale of Asset	-	(0.03)	
	Changes in Working Capital:-			
	Adjustment for (Increase) / Decrease in Operating Assets			
	- Trade Receivables	153.09	(196.32)	
	- Inventories	(102.06)	(18.75)	
	- Other Non Current Financial Assets	(0.71)	(79.74)	
	- Other Current Financial Assets	(67.42)	-	
	- Current Tax (Net)	(19.96)	25.14	
	- Other Current Assets	109.50	(22.59)	
	Adjustment for Increase / (Decrease) in Operating Liabilities			
	- Other Current & Non Current Financial Liabilities	(1.33)	(18.16)	
	- Other Current Liabilities	(15.70)	-	
	- Provisions	-	-	
	- Current Tax (Net)	(1.19)	-	
	- Trade Payables	24.06	102.16	
	Cash generated from Operations	234.10	72.30	
	Direct taxes paid	(15.95)	(52.84)	
	Cash flow before extraordinary items	218.15	19.46	
	Net cash from Operating Activities (A)	218.15	19.46	
B	CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of Fixed Assets and CWIP	(183.27)	(60.20)	
	Sale of Fixed Assets	-	3.20	
	Adjustment for Increase / Decrease in Investments	-	-	
	Interest Received	2.37	0.51	
	Net Cash used in Investing Activities (B)	(180.90)	(56.49)	
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds / (Repayment) from / (of) Borrowings (Net)	30.71	57.88	
	Proceeds / (Repayment) of Minority Interest	(4.33)	2.37	
	Proceeds / (Repayment) from Issue of Share Warrants	-	-	
	Dividend Paid	(3.76)	-	
	Interest Paid	(57.10)	(40.14)	
	Net cash used Financing Activities (C)	(34.48)	20.11	
	Net increase in cash and cash equivalents (A+B+C)	2.77	(16.92)	
	Cash and cash equivalents at the beginning of the year	19.35	52.35	
	Cash and cash equivalents at the end of the year	22.13	35.43	
	Components of Cash & Cash Equivalents			
	Cash on Hand	1.20	2.49	
	Balances with banks:			
	a) In current account	20.93	32.94	
	Total Cash and Bank Equivalents (As per Note 6)	22.13	35.43	
Note : The above Cash Flow Statement has been prepared under the indirect method set out in IND AS - 07 "Statement of Cash Flow" issued by the Central Government under Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (Companies Indian Accounting Standard Rules, 2015)				
Significant Accounting Policies and Notes on Financial Statements.		1		
Notes forming part of the financial statements		2 to 27		

For and on behalf of the Board of Directors of
Accuracy Shipping Limited

Vinay Dinanath Tiwari
Managing Director
Din: 02344536

Accuracy Shipping Limited

(formerly known as Accuracy Shipping Private Limited)

SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110

CIN:L52321GJ2008PLC055322

Consolidated Segment Report for the quarter and half year ended 30th September 2022

Sr. No	Particulars	Rs in Mn except per share data				
		Quarter Ended		Half year ended		Year Ended
		30-Sep-2022 (Unaudited)	30-Jun-2022 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sep-2021 (Unaudited)	
1	Segment Value of Sales and Services (Revenue)					
	Logistics Services	1,867.41	1,875.83	1,763.23	3743.24	3304.87
	Sale of Trolley	50.91	36.49	66.01	87.40	75.05
	Sale of Commercial Vehicle	415.43	503.64	-	919.07	386.92
	Sale of Petrol & Petroleum Products	59.47	95.09	221.89	154.56	279.23
	Others	10.49	-	-	10.49	5.93
	Net Value of Sales & Services	2,403.71	2,511.05	2,051.13	4,914.76	3,665.08
	Less: Inter Segment Transfers	13.98	20.68	154.89	34.66	154.89
	Revenue from Operations	2,389.74	2,490.37	1,896.23	4,880.11	3,510.18
						8,199.61
2	Segment Results (EBITDA)					
	Logistics Services	61.82	117.49	160.26	179.31	277.75
	Sale of Trolley	(2.60)	-13.84	6.35	-16.44	3.19
	Sale of Commercial Vehicle	(11.39)	2.27	-	-9.12	0.00
	Sale of Petrol & Petroleum Products	4.46	1.69	0.94	6.15	1.94
	Others	-	-	-	0.00	-
	Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion	52.29	107.61	167.55	159.90	282.88
						477.65
	Segment Results (EBIT)					
	Logistics Services	38.44	95.12	119.83	133.56	219.93
3	Sale of Trolley	(3.63)	-14.71	6.16	-18.34	2.98
	Sale of Commercial Vehicle	(17.12)	0.06	-	-17.06	0.00
	Sale of Petrol & Petroleum Products	3.91	1.27	0.47	5.18	0.90
	Others	-	-	-	0.81	0.70
	Total Segment Profit before Interest and Tax and Exceptional item	21.59	81.74	126.46	103.33	223.72
	(i) Finance cost	29.79	30.34	17.17	60.13	41.92
	(ii) Interest Income	-	-	-	-	88.17
	Profit Before Tax	-8.20	51.40	109.29	43.20	181.80
	(i) Current Tax	-3.80	19.75	31.73	15.95	52.84
	(ii) Deferred Tax	7.29	-6.2	6.33	1.09	-5.66
4	Profit After Tax	2.88	25.45	83.89	26.16	123.30
						179.24
	Segment Assets					
	Logistics Services	2,095.67	2,559.48	2,203.73	2,095.67	2,203.73
	Sale of Commercial Vehicle	881.02	676.62	-	881.02	0.00
	Sale of Petrol & Petroleum Products	77.60	72.94	73.97	77.60	73.97
	Others	8.26	0	10.76	8.26	10.76
	Total Segment Assets	3,062.55	3,309.04	2,288.46	3,062.55	2,288.46
						3,003.68
	Segment Liabilities					
5	Logistics Services	1,379.25	1,451.36	1,290.75	1,379.25	1,290.75
	Sale of Commercial Vehicle	528.32	660.79	-	528.32	537.84
	Sale of Petrol & Petroleum Products	41.35	74.25	42.60	41.35	42.60
	Others	8.23	0	10.72	8.23	10.72
	Add: Share Capital & Reserves & Surplus	1,105.41	1,122.64	944.39	1,105.41	944.39
	Total Segment Liabilities	3,062.56	3,309.04	2,288.46	3,062.56	2,288.46
						3,003.68

