

**Limited Review Report-Standalone Financial Results**

**Review Report to  
The Board of Directors,  
Accuracy Shipping Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Accuracy Shipping Limited (the Company) for the quarter ended 30<sup>th</sup> June, 2022 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no. CIR/CFD/FAC/62/2 016 dated 05th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the "Ind AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review on the basis of the information produced before us.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# LAHOTI & LAHOTI

CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement.

For and on behalf of

**Lahoti & Lahoti**

Chartered Accountants

ICAI Firm's registration number: 112076W

  
CA Vinayak Kothari

Membership No. 174646

Place: Gandhidham

Date: August 10, 2022

UDIN: 22174646ADUFGG1853



**Accuracy Shipping Limited****(formerly known as Accuracy Shipping Private Limited)****SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110****CIN:L52321GJ2008PLC055322****Statement of Financial Results for the quarter ended 30th June 2022**

Rs in Mn except per share data

Sr. No.	Particulars	Quarter ended			Year Ended
		30-Jun-2022 (Unaudited)	31-Mar-2022 (Audited)	30-Jun-2021 (Unaudited)	31-March-2022 (Audited)
I.	Revenue from Operations	2,444.81	2,557.09	1,586.80	8,180.92
II.	Other Income	2.72	8.10	1.59	18.70
III.	<b>Total Revenue (I+II)</b>	<b>2,447.53</b>	<b>2,565.19</b>	<b>1,588.40</b>	<b>8,199.61</b>
IV.	<b>Expenses</b>				
a)	Operative Expenses	1,706.53	1,829.98	1,288.26	6,372.59
b)	Purchase of Stock in Trade	613.37	666.62	129.12	1,176.24
c)	Changes In Inventories Of Finished Goods And Stock-In-Trade	-31.63	-111.23	0.33	-139.38
d)	Employee benefit expenses	24.47	24.27	18.84	90.60
e)	Finance Cost	28.08	23.64	24.73	88.17
f)	Depreciation & amortisation expenses	24.85	32.86	28.60	123.93
g)	Other expenses	25.82	140.69	22.99	221.91
	<b>Total Expenses</b>	<b>2,391.49</b>	<b>2,606.83</b>	<b>1,512.86</b>	<b>7,934.07</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>56.04</b>	<b>-41.63</b>	<b>75.53</b>	<b>265.54</b>
VI.	Exceptional Items		-		-
VII.	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>56.04</b>	<b>-41.63</b>	<b>75.53</b>	<b>265.54</b>
VIII.	Extraordinary Items		-		-
IX.	<b>Profit before tax (VII-VIII)</b>	<b>56.04</b>	<b>-41.63</b>	<b>75.53</b>	<b>265.54</b>
X.	<b>Tax Expenses</b>				
a)	Current year tax	16.32	-8.75	22.00	80.70
b)	Deferred tax	-6.08	9.99	0.69	5.59
c)	MAT Credit	-	-	-	-
XI.	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>33.64</b>	<b>-42.87</b>	<b>54.23</b>	<b>179.24</b>
XII.	<b>Profit/(Loss) from discontinuing operations</b>				
XIII.	Tax expenses of discontinuing operations				
XIV.	<b>Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>				
XV.	<b>Net Profit/(Loss) for the period (XI+XIV)</b>	<b>33.64</b>	<b>-42.87</b>	<b>54.23</b>	<b>179.24</b>
	<b>Other Comprehensive Income</b>				
	A. (i) Items that will not be reclassified to profit or loss		-		
	(ii) Income Tax relating to items that will not be reclassified to profit or loss		-		
	B. (i) Items that will be reclassified to profit or loss		-		
	(ii) Income Tax relating to items that will be reclassified to profit or loss		-		
	<b>Total Other Comprehensive Income for the year</b>				
	<b>Total Comprehensive Income for the year</b>	<b>33.64</b>	<b>-42.87</b>	<b>54.23</b>	<b>179.24</b>
XVI.	<b>Earning per share</b>				
a)	Basic	2.23	-2.85	3.60	11.90
b)	Diluted	1.86	-2.37	3.60	9.92
XVII.	<b>Paid up equity share capital</b>	<b>15.06</b>	<b>15.06</b>	<b>15.06</b>	<b>15.06</b>
XVIII.	<b>Reserve excluding revaluation reserve as per balance sheet</b>				<b>843.32</b>

**NOTES:**

- The above financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at August 10, 2022.
- The company is engaged in three business segments i.e. logistics Service Provider and petroleum and sale of motor vehicles.
- Figures are regrouped/rearranged, wherever considered necessary.
- There were no investor complaint pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor complaint.
- Segment Reporting has got applicable from quarter ending June 2022

**For Accuracy Shipping Limited**

Rama Tripathi  
 Wholtime Director  
 DIN:05133579





# Accuracy Shipping Limited

(formerly known as Accuracy Shipping Private Limited)

SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110

CIN:L52321GJ2008PLC055322

## Segment Report for the quarter ended 30th June 2022

Rs in Mn except per share data

Sr.No	Particulars	Quarter Ended		Year Ended
		30-Jun'22	30-Jun'21	31-Mar-22
1	Segment Value of Sales and Services (Revenue)			
	Logistics Services	1,873.58	1531.06	7,458.13
	Sale of Commerical Vehicle	499.53	0	386.92
	Sale of Petrol & Petroleum Products	95.09	57.34	670.85
	Others	-	0	-
	<b>Net Value of Sales &amp; Services</b>	<b>2,468.20</b>	<b>1,588.40</b>	<b>8,515.91</b>
	Less: Inter Segment Transfers	20.67		316.30
	<b>Revenue from Operations</b>	<b>2,447.53</b>	<b>1,588.40</b>	<b>8,199.61</b>
2	<b>Segment Results (EBITDA)</b>			
	Logistics Services	104.44	127.87	472.80
	Sale of Commerical Vehicle	2.84	0	2.09
	Sale of Petrol & Petroleum Products	1.69	1.00	2.76
	Others	-	0	-
	<b>Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion</b>	<b>108.97</b>	<b>128.87</b>	<b>477.65</b>
3	<b>Segment Results (EBIT)</b>			
	Logistics Services	82.09	99.93	352.12
	Sale of Commerical Vehicle	0.76	0	0.90
	Sale of Petrol & Petroleum Products	1.27	0.34	0.70
	Others	-	0	
	<b>Total Segment Profit before Interest and Tax and Exceptional item</b>	<b>84.12</b>	<b>100.27</b>	<b>353.71</b>
	(i) Finance cost	28.08	24.73	88.17
	(ii) Interest Income	-		
	<b>Profit Before Tax</b>	<b>56.04</b>	<b>75.53</b>	<b>265.54</b>
	(i) Current Tax	16.32	22	80.7
	(ii) Deferred Tax	-6.08	-0.69	5.6
	<b>Profit After Tax</b>	<b>33.64</b>	<b>54.23</b>	<b>179.24</b>
4	<b>Segment Assets</b>			
	Logistics Services	2,605.17	2205.74	2638.32
	Sale of Commerical Vehicle	546.12	0	537.58
	Sale of Petrol & Petroleum Products	72.94	58.54	76.74
	Others	0	0	0
	<b>Total Segment Assets</b>	<b>3,224.22</b>	<b>2264.28</b>	<b>3252.64</b>
5	<b>Segment Liabilities</b>			
	Logistics Services	1,473.22	1333.29	1470.04
	Sale of Commerical Vehicle	549.62	0	537.84
	Sale of Petrol & Petroleum Products	74.25	58.54	79.2
	Others	0	0	0
	<b>Total Segment Liabilities</b>	<b>2,097.09</b>	<b>1391.83</b>	<b>2,087.08</b>
	<b>Add: Share Capital &amp; Reserves &amp; Surplus</b>	<b>1,127.14</b>	<b>872.45</b>	<b>1,165.56</b>
	<b>Total Capital &amp; Liabilities as Per Balance Sheet</b>	<b>3,224.22</b>	<b>2264.28</b>	<b>3,252.64</b>





**Limited Review Report-Consolidated Financial Results****Review Report to  
The Board of Directors,  
Accuracy Shipping Limited**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Accuracy Shipping Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group")), for the quarter Ended on 30<sup>th</sup> June, 2022 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the "Ind AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

The Statement includes the results of the following entities:

- A.R.S. International Private Limited (Wholly Owned Subsidiary Company)





# LAHOTI & LAHOTI

CHARTERED ACCOUNTANTS

- Jayant Logistics Private Limited (Subsidiary Company)
- A.R.S. Terminal Private Limited (Subsidiary Company)

Based on our review conducted and procedures performed as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matters.

For and on behalf of

**Lahoti & Lahoti**

Chartered Accountants

ICAI Firm's registration number: 112076W

**CA Vinayak Kothari**

Membership No. 174646

Place: Gandhidham

Date: August 10, 2022

UDIN:

22174646AOUFNV2694



**Accuracy Shipping Limited**

(formerly known as Accuracy Shipping Private Limited)

**SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110****CIN:L52321GJ2008PLC055322****Consolidated Statement of Financial Results for the quarter ended 30th June 2022**

Rs in Mn except per share data

Sr. No.	Particulars	Quarter ended			Year Ended
		30-Jun-2022 (Unaudited)	31-Mar-2022 (Audited)	30-Jun-2021 (Unaudited)	31-March-2022 (Audited)
I.	Revenue from Operations	2,488.41	2,550.05	1,606.42	8,241.03
II.	Other Income	1.97	8.82	1.59	19.90
III.	<b>Total Revenue (I+II)</b>	<b>2,490.37</b>	<b>2,558.87</b>	<b>1,608.01</b>	<b>8,260.93</b>
IV.	<b>Expenses</b>				
a)	Operative Expenses	1,753.91	1,760.44	1,309.34	6,295.59
b)	Purchase of Stock in Trade	629.81	735.35	129.12	1,311.21
c)	Changes In Inventories Of Finished Goods And Stock-In-Trade	-42.11	-120.62	-2.59	-157.14
d)	Employee benefit expenses	27.68	27.04	19.29	99.24
e)	Finance Cost	30.34	23.65	24.75	88.25
f)	Depreciation & amortisation expenses	25.87	33.45	28.64	125.08
g)	Other expenses	13.47	143.05	24.04	230.70
	<b>Total Expenses</b>	<b>2,438.97</b>	<b>2,602.36</b>	<b>1,532.59</b>	<b>7,992.94</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>51.40</b>	<b>-43.50</b>	<b>75.42</b>	<b>267.99</b>
VI.	Exceptional Items		-		-
VII.	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>51.40</b>	<b>-43.50</b>	<b>75.42</b>	<b>267.99</b>
VIII.	Extraordinary Items		-		-
IX.	<b>Profit before tax (VII-VIII)</b>	<b>51.40</b>	<b>-43.50</b>	<b>75.42</b>	<b>267.99</b>
X.	<b>Tax Expenses</b>				
a)	Current year tax	19.75	-9.41	21.96	81.20
b)	Deferred tax	-6.20	-9.97	0.67	-5.68
c)	MAT Credit	-	0.21	-	0.21
XI.	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>25.45</b>	<b>-43.85</b>	<b>54.13</b>	<b>181.32</b>
XII.	Profit/(Loss) from discontinuing operations				
XIII.	Tax expenses of discontinuing operations				
XIV.	<b>Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>				
XV.	<b>Net Profit/(Loss) for the period (XI+XIV)</b>	<b>25.45</b>	<b>-43.85</b>	<b>54.13</b>	<b>181.32</b>
	<b>Other Comprehensive Income</b>				
	A. (i) Items that will not be reclassified to profit or loss		-		
	(ii) Income Tax relating to items that will not be reclassified to profit or loss		-		
	B. (i) Items that will be reclassified to profit or loss		-		
	(ii) Income Tax relating to items that will be reclassified to profit or loss		-		
	<b>Total Other Comprehensive Income for the year</b>				
	<b>Total Comprehensive Income for the year</b>	<b>25.45</b>	<b>-43.85</b>	<b>54.13</b>	<b>181.32</b>
	<b>Profit for the year attributable to:</b>				
	Owners of the Company	21.34	-44.97	54.06	181.00
	Minority Shareholders	4.11	1.11	0.07	0.32
XVI.	<b>Earning per share</b>				
a)	Basic	1.42	-2.99	3.59	12.02
b)	Diluted	1.18	-2.49	3.59	10.02
XVII.	<b>Paid up equity share capital</b>	<b>15.06</b>	<b>15.06</b>	<b>15.06</b>	<b>15.06</b>
XVIII.	<b>Reserve excluding revaluation reserve as per balance sheet</b>				<b>847.97</b>

**NOTES:**

The above financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

1

The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at August 10, 2022.

2

The company is engaged in three business segments i.e. logistics Service Provider and petroleum and sale of motor vehicles.

3

Figures are regrouped/rearranged, wherever considered necessary.

4

There were no investor compliant pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor compliant.

5

Segment Reporting has got applicable from quarter ending June 2022

6

**For Accuracy Shipping Limited**

**Rama Tripathi****Wholetime Director****DIN:05133579**



# Accuracy Shipping Limited

(formerly known as Accuracy Shipping Private Limited)

SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110

CIN:L52321GJ2008PLC055322

Consolidated Segment Report for the quarter ended 30th June 2022

Rs in Mn except per share data

Sr.No	Particulars	Quarter Ended		Year Ended
		30-Jun'22	30-Jun-21	31-Mar-22
1	Segment Value of Sales and Services (Revenue)			
	Logistics Services	1,875.83	1,541.64	7,526.32
	Sale of Commerical Vehicle	503.64	-	386.92
	Sale of Petrol & Petroleum Products	95.09	57.34	523.57
	Sale of Trolley	36.49	9.04	140.42
	<b>Net Value of Sales &amp; Services</b>	<b>2,511.05</b>	<b>1,608.02</b>	<b>8,577.23</b>
	Less: Inter Segment Transfers	20.68	-	316.30
	<b>Revenue from Operations</b>	<b>2,490.37</b>	<b>1,608.02</b>	<b>8,260.93</b>
2	<b>Segment Results (EBITDA)</b>			
	Logistics Services	117.49	128.06	473.97
	Sale of Commerical Vehicle	2.27	0.00	2.09
	Sale of Petrol & Petroleum Products	1.69	1.00	2.76
	Sale of Trolley	-13.84	-3.16	2.5
	<b>Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion</b>	<b>107.61</b>	<b>125.90</b>	<b>481.32</b>
3	<b>Segment Results (EBIT)</b>			
	Logistics Services	95.12	100.1	353.25
	Sale of Commerical Vehicle	0.06	0	0.9
	Sale of Petrol & Petroleum Products	1.27	0.34	0.7
	Sale of Trolley	-14.71	-3.18	1.4
	<b>Total Segment Profit before Interest and Tax and Exceptional item</b>	<b>81.74</b>	<b>97.26</b>	<b>356.25</b>
	(i) Finance cost	30.34	24.75	88.25
	(ii) Interest Income	-	0	
	<b>Profit Before Tax</b>	<b>51.40</b>	<b>72.51</b>	<b>268.00</b>
	(i) Current Tax	19.75	21.11	81.2
	(ii) Deferred Tax	-6.20	0.67	-5.68
	<b>Profit After Tax</b>	<b>25.45</b>	<b>52.06</b>	<b>181.32</b>
4	<b>Segment Assets</b>			
	Logistics Services	2,559.48	2214.3	2549.89
	Sale of Commerical Vehicle	676.62	30.71	537.58
	Sale of Petrol & Petroleum Products	72.94	71.22	76.74
	Others	0	0	0
	<b>Total Segment Assets</b>	<b>3,309.04</b>	<b>2,316.23</b>	<b>3,164.21</b>
5	<b>Segment Liabilities</b>			
	Logistics Services	1,451.36	1336.15	1470.04
	Sale of Commerical Vehicle	660.79	34.27	537.84
	Sale of Petrol & Petroleum Products	74.25	70.59	79.2
	Others	0	0	0
	<b>Total Segment Liabilities</b>	<b>2,186.40</b>	<b>1,441.01</b>	<b>2,087.08</b>
	<b>Add: Share Capital &amp; Reserves &amp; Surplus</b>	<b>1,122.64</b>	<b>875.21</b>	<b>1077.13</b>
	<b>Total Capital &amp; Liabilities as Per Balance Sheet</b>	<b>3,309.04</b>	<b>2,316.23</b>	<b>3,164.21</b>

