

**Auditor's Report on Standalone Quarter Ended Financial Results and Year to Date Results of the Company Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Accuracy Shipping Limited  
Survey No : 42, Plot No : 11  
Meghpar Borichi  
Anjar, Kutch - 370110

We have audited the financial results of **M/s Accuracy Shipping Limited** for the quarter ended **31<sup>st</sup> March, 2026** and for the periods from **1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2 016 dated 05th July 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statement, which are the responsibility of the company's management and has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the "Ind AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.



**Surat Office: 607-608, Ajanta Shopping Center, Ring Road, Surat-395 002**  
**Mumbai Office: A-102, Hill View Chs. Ltd., J P Road, Andheri (W), Mumbai-400058**

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations gives to us these quarter ended financial results as well as the year to date results:  
i. are presented in accordance with the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view of the net profit and other financial information for the quarter ended ended 31<sup>st</sup> March, 2026 as well as the year to date results for the period from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026.

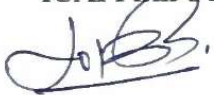
Our opinion on the statement is not modified in respect of the above matters.

For and on behalf of

**Data & Co.**

Chartered Accountants

ICAI Firm's registration number: 105013W



**CA Lokesh Khadaria**

Partner

Membership No. 107691

Place: Surat

Date: May 30, 2026

UDIN: 26107691AYJOWU2492



# Accuracy Shipping Limited

SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110

CIN:L52321GJ2008PLC055322

Statement of Financial Results for the quarter and year ended 31st March 2026


Rs In Mn except per share data

Sr. No.	Particulars	Quarter ended			Year Ended	
		31-Mar-2026 (Audited)	31-Dec-2025 (Unaudited)	31-Mar-2025 (Audited)	31-March-2026 (Audited)	31-March-2025 (Audited)
I.	Revenue from Operations	1,511.35	1,547.93	2,330.95	6,554.00	9,417.18
II.	Other Income	2.17	2.09	2.77	14.78	10.45
III.	<b>Total Revenue (I+II)</b>	<b>1,513.52</b>	<b>1,550.02</b>	<b>2,333.72</b>	<b>6,568.78</b>	<b>9,427.63</b>
IV.	<b>Expenses</b>					
a)	Operative Expenses	892.53	1,004.84	1,585.92	4,162.87	6,621.66
b)	Purchase of Stock In Trade	447.49	401.53	580.55	1,841.45	2,147.88
c)	Changes In Inventories Of Finished Goods And Stock-In-Trade	12.43	-22.42	11.34	-53.44	19.09
d)	Employee benefit expenses	51.58	48.99	46.08	201.14	186.16
e)	Finance Cost	32.14	28.87	30.46	122.41	121.56
f)	Depreciation & amortisation expenses	26.02	26.20	34.17	102.77	121.54
g)	Other expenses	42.24	51.43	36.31	154.50	142.90
	<b>Total Expenses</b>	<b>1,504.43</b>	<b>1,539.43</b>	<b>2,324.84</b>	<b>6,531.69</b>	<b>9,360.79</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>9.10</b>	<b>10.59</b>	<b>8.88</b>	<b>37.09</b>	<b>66.84</b>
VI.	Exceptional Items					
VII.	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>9.10</b>	<b>10.59</b>	<b>8.88</b>	<b>37.09</b>	<b>66.84</b>
VIII.	Extraordinary Items					
IX.	<b>Profit before tax (VII-VIII)</b>	<b>9.10</b>	<b>10.59</b>	<b>8.88</b>	<b>37.09</b>	<b>66.84</b>
X.	<b>Tax Expenses</b>					
a)	Current year tax	3.04	5.28	2.07	12.39	22.32
b)	Deferred tax	-6.69	-0.34	-0.55	-6.94	-0.96
c)	MAT Credit	-	-	-	-	-
XI.	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>12.74</b>	<b>5.65</b>	<b>7.36</b>	<b>31.63</b>	<b>45.48</b>
XII.	Profit/(Loss) from discontinuing operations					
XIII.	Tax expenses of discontinuing operations					
XIV.	<b>Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>					
XV.	<b>Net Profit/(Loss) for the period (XI+XIV)</b>	<b>12.74</b>	<b>5.65</b>	<b>7.36</b>	<b>31.63</b>	<b>45.48</b>
	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income Tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income Tax relating to Items that will be reclassified to profit or loss					
	<b>Total Other Comprehensive Income for the year</b>					
	<b>Total Comprehensive Income for the year</b>	<b>12.74</b>	<b>5.65</b>	<b>7.36</b>	<b>31.63</b>	<b>45.48</b>
XVI.	<b>Earning per share</b>					
a)	Basic	0.08	0.04	0.05	0.21	0.30
b)	Diluted	0.08	0.04	0.05	0.21	0.30
XVII.	<b>Paid up equity share capital</b>	<b>150.56</b>	<b>150.56</b>	<b>150.56</b>	<b>150.56</b>	<b>150.56</b>
XVIII.	<b>Reserve excluding revaluation reserve as per balance sheet</b>				<b>1,079.97</b>	<b>1,048.33</b>

**NOTES:**

- 1 The above financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 2 The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at May 30, 2026 and the same have been audited by the auditors of the company.
- 3 The company is engaged in three business segments i.e. Logistics Service Provider, Sale of Petroleum and Petroleum Products and Sale of Motor Vehicles.
- 4 Figures are regrouped/rearranged, wherever considered necessary.
- 5 The figures for the quarter ended 31st March, 2026 represents the difference between audited figures for the full financial year and the limited reviewed figures for the nine months for the period ended 31st December, 2025.
- 6 There were no investor complaint pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor complaint.

For, Data & Co.  
Chartered Accountants  
Firm Reg. No.: 105013W



CA Lokesh Khadaria  
Partner  
Membership No.: 107691



For and on behalf of the Board of Directors of  
Accuracy Shipping Limited



Vinay Tripathi  
Managing Director  
Din: 02344536



Place: Surat  
Date: May 30, 2026

Place: Gandhidham  
Date: May 30, 2026

**ACCURACY SHIPPING LIMITED**  
**CIN NO. L52321GJ2008PLC055322**  
**BALANCE SHEET AS AT 31st MARCH, 2026**

		(Rs. In millions)	
Particulars	Note No	As at March 31, 2026	As at March 31, 2025
<b>I ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment & Intangible Assets			
	2		
(i) Plant, Property & Equipment		537.28	610.25
(ii) Capital Work-in Progress		47.97	-
(iii) Other Intangible Assets		40.95	41.84
(b) Financial Assets			
(i) Investments	3	123.98	8.98
(ii) Loans		-	-
(iii) Other Financial Assets	4	31.04	225.77
(c) Deferred Tax Assets (Net)			
		-	-
		<b>781.22</b>	<b>886.84</b>
<b>2 Current assets</b>			
(a) Inventories			
	5	209.09	155.64
(a) Financial assets			
(i) Trade Receivables	6	1,238.56	1,432.66
(ii) Cash and Cash Equivalents	7	23.04	23.80
(iii) Bank balances other than (ii) above	8	91.97	126.83
(iv) Other Current Financial Assets		-	-
(b) Other Current Assets			
	9	540.70	506.69
(c) Current Tax Assets (Tax)			
		-	-
		<b>2,103.36</b>	<b>2,245.63</b>
		<b>2,884.58</b>	<b>3,132.47</b>
<b>Total Assets</b>			
<b>II. EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital			
	10	150.56	150.56
(b) Other Equity			
	11	1,079.97	1,048.33
		<b>1,230.53</b>	<b>1,198.89</b>
<b>Liabilities</b>			
<b>1 Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	12	244.19	216.22
(ii) Other Financial Liabilities	13	44.93	45.94
(b) Provisions			
	14	11.28	10.83
(c) Deferred Tax Liabilities (Net)			
		4.59	11.52
		<b>304.99</b>	<b>284.51</b>
<b>2 Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	15	985.09	1,087.89
(ii) Trade payables			
- Total outstanding dues to Micro Enterprise & Small Enterprise	16	18.29	14.21
- Total outstanding dues of Creditors other than Micro Enterprise & Small Enterprise	16	243.11	428.45
(iii) Other Financial Liabilities	17	7.23	5.62
(b) Other Current Liabilities			
	18	82.95	90.58
(c) Current Tax Liabilities (Tax)			
		12.39	22.32
		<b>1,349.07</b>	<b>1,649.06</b>
		<b>2,884.58</b>	<b>3,132.47</b>
<b>Total Equity and Liabilities</b>			

As per our report of even date

For, Data & Co.  
Chartered Accountants  
Firm Reg. No. 105013W

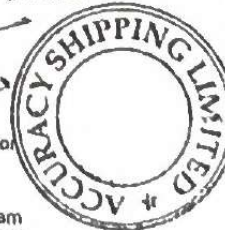
  
CA Lokesh Khadaria  
Partner  
Membership No. : 107691



Place: Surat  
Date: May 30, 2026  
UDIN: 26107691AYJOWU2492

For and on behalf of the Board of Directors of  
Accuracy Shipping Limited

  
Vinay Tripathi  
Managing Director  
Din: 02344536



Place: Gandhidham  
Date: May 30, 2026

**ACCURACY SHIPPING LIMITED**  
CIN NO. L52321GJ2008PLC055322  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026**

(Rs in millions)

Particulars	2025-2026	2024-2025
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before tax & exceptional items	97.09	66.84
- Depreciation	102.77	121.54
- Warrant Forfeited	-	-
- (Profit)/Loss on Sale of Fixed Asset	-	-
- (Profit)/Loss on Sale of Investment	-	-
- Interest Expense	120.84	118.81
- Interest Income	(12.55)	(8.03)
<b>Changes in Working Capital:-</b>		
<b>Adjustment for (Increase) / Decrease in Operating Assets</b>		
- Trade Receivables	194.09	(289.34)
- Inventories	(53.44)	20.62
- Other Non Current Financial Assets	194.73	(200.30)
- Other Current Financial Assets	-	-
- Current Tax (Net)	-	-
- Other Current Assets	(34.01)	89.42
<b>Adjustment for Increase / (Decrease) in Operating Liabilities</b>		
- Other Non Current Financial Liabilities	(1.01)	(5.62)
- Other Current Financial Liabilities	1.61	1.21
- Other Current Liabilities	(7.62)	25.67
- Provisions	0.45	(0.28)
- Current Tax (Net)	(9.93)	21.28
- Trade Payables	(181.26)	66.23
Cash generated from Operations	351.77	28.04
Direct taxes paid	(12.39)	(22.32)
Cash flow before extraordinary items	339.38	5.72
Net cash from Operating Activities (A)	339.38	5.72
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets and CWIP	(76.89)	(73.85)
Purchase of Investments	(115.00)	-
Sale of Fixed Assets	-	-
Sale of Investments	-	-
Investment in Fixed Deposits	34.86	(35.47)
Adjustment for Increase / Decrease in Long Term Loans & Advances	-	-
Adjustment for Increase / (Decrease) in Investments	-	-
Interest Received	12.55	8.03
Net Cash used in Investing Activities (B)	(144.48)	(101.28)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds / (Repayment) from / (of) Borrowings (Net)	(74.83)	211.24
Proceeds / (Repayment) from Issue of Share Warrants	-	-
Dividend Paid	-	-
Interest Paid	(120.84)	(118.81)
Net cash used Financing Activities (C)	(195.67)	92.43
Net increase in cash and cash equivalents (A+B+C)	(0.77)	(3.13)
Cash and cash equivalents at the beginning of the year	23.80	26.94
Cash and cash equivalents at the end of the year	23.04	23.80
<b>Components of Cash &amp; Cash Equivalents</b>		
Cash on Hand	2.23	1.75
Balances with banks:		
a) In current account	20.81	22.05
Total Cash and Bank Equivalents (As per Note 6)	23.04	23.80

Note : The above Cash Flow Statement has been prepared under the indirect method set out in IND AS - 07 "Statement of Cash Flow" issued by the Central Government under Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (Companies Indian Accounting Standard Rules, 2015)

For, Data & Co.  
Chartered Accountants  
Firm Reg. No.: 105013W

  
Anil Kesh Khadarla  
Partner  
Membership No.: 107691  
Place: Surat  
Date: May 30, 2026



For and on behalf of the Board of Directors of  
Accuracy Shipping Limited

  
Vinay Dingra  
Managing Director  
Din: 02344536

Place: Gandhidham  
Date: May 30, 2026



# Accuracy Shipping Limited

SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110

CIN:L52321GJ2008PLC055322

Segment Report for Quarter and Year ended 31st March 2026

Rs in Mn except per share data

Sr.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-2026 (Audited)	31-Dec-2025 (Unaudited)	31-Mar-2025 (Audited)	31-Mar-2026 (Audited)	31-Mar-2025 (Audited)
	<b>Segment Value of Sales and Services (Revenue)</b>					
1	Logistics Services	983.26	1,126.60	1,702.00	4567.15	7,077.64
	Sale of Commerical Vehicle	504.04	388.59	565.83	1843.96	2,038.98
	Sale of Petrol & Petroleum Products	41.15	71.80	167.83	370.33	689.86
	Others	2.17	2.09	2.77	14.78	10.45
	<b>Net Value of Sales &amp; Services</b>	<b>1,530.62</b>	<b>1,589.07</b>	<b>2,438.42</b>	<b>6,796.22</b>	<b>9,816.93</b>
	Less: Inter Segment Transfers	17.10	39.05	104.69	227.43	389.30
	<b>Revenue from Operations</b>	<b>1,513.52</b>	<b>1,550.02</b>	<b>2,333.73</b>	<b>6568.78</b>	<b>9,427.63</b>
	<b>Segment Results (EBITDA)</b>					
2	Logistics Services	69.56	51.48	53.06	212.25	231.61
	Sale of Commerical Vehicle	0.20	15.10	10.80	35.91	38.07
	Sale of Petrol & Petroleum Products	(1.31)	(2.12)	9.69	14.11	40.26
	Others	-	-	-	-	-
	<b>Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation</b>	<b>68.45</b>	<b>64.46</b>	<b>73.55</b>	<b>262.27</b>	<b>309.94</b>
	<b>Segment Results (EBIT)</b>					
3	Logistics Services	51.25	32.74	26.72	139.04	141.54
	Sale of Commerical Vehicle	(6.43)	8.67	3.90	10.41	10.29
	Sale of Petrol & Petroleum Products	(2.39)	(3.15)	8.76	10.04	36.57
	Others	-	-	-	-	-
	<b>Total Segment Profit before Interest and Tax and Exceptional item</b>	<b>42.43</b>	<b>38.26</b>	<b>39.38</b>	<b>159.49</b>	<b>188.39</b>
	(i) Finance cost	33.34	27.67	30.50	122.41	121.56
	(ii) Interest Income					
	<b>Profit Before Tax</b>	<b>9.10</b>	<b>10.59</b>	<b>8.88</b>	<b>37.09</b>	<b>66.83</b>
	(i) Current Tax	3.04	3.54	2.07	12.39	22.32
	(ii) Deferred Tax	(6.69)	(0.13)	(0.55)	(6.94)	(0.96)
	<b>Profit After Tax</b>	<b>12.74</b>	<b>7.18</b>	<b>7.36</b>	<b>31.63</b>	<b>45.47</b>
	<b>Segment Assets</b>					
4	Logistics Services	2,500.43	2,446.29	2,300.46	2500.43	2300.46
	Sale of Commerical Vehicle	570.01	717.70	740.37	570.01	740.37
	Sale of Petrol & Petroleum Products	72.29	75.57	88.12	72.29	88.12
	Others	-	-	-	-	-
	<b>Total Segment Assets</b>	<b>3142.73</b>	<b>3239.56</b>	<b>3128.95</b>	<b>3142.73</b>	<b>3128.95</b>
	<b>Segment Liabilities</b>					
5	Logistics Services	1,258.77	1,224.57	1,091.33	1,258.77	1091.33
	Sale of Commerical Vehicle	590.35	723.71	762.21	590.35	762.21
	Sale of Petrol & Petroleum Products	63.09	63.71	53.47	63.09	53.47
	Others	-	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>1,912.20</b>	<b>2,011.99</b>	<b>1,907.01</b>	<b>1,912.20</b>	<b>1,907.01</b>



**Auditor's Report On Consolidated Quarter Ended and Yearly Financial Results of the company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board Of Directors of  
Accuracy Shipping Limited  
Survey No : 42, Plot No : 11  
Meghpar Borichi  
Anjar, Kutch - 370110

We have audited the accompanying Statement of Consolidated financial results of **Accuracy Shipping Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the period from **1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026** ("the Statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These consolidated quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statement, which are the responsibility of the company's management and has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the "Ind AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statement.

We conducted our audit in accordance with the Standard on auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.



Surat Office: 607-608, Ajanta Shopping Center, Ring Road, Surat-395 002  
Mumbai Office: A-102, Hill View Chs. Ltd., J P Road, Andheri (W), Mumbai-400058

We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statement of subsidiaries referred to in paragraph below, the Statement:

a. includes the results of the following entities:

- (i) Jayant Logistics Private Limited (wholly owned subsidiary)
- (ii) A.R.S. Liners (India) Private Limited (partially owned subsidiary)
- (iii) A.R.S. Terminals (India) Private Limited (partially owned subsidiary)

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principle generally accepted in India of the consolidated net profit and other financial information of the group for the period from 1<sup>st</sup> April, 2025 to 31<sup>st</sup> March, 2026.

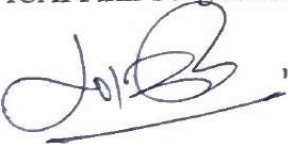
Our opinion on the statement is not modified in respect of the above matters.

For and on behalf of

**Data & Co.**

Chartered Accountants

ICAI Firm's registration number: 105013W



**CA Lokesh Khadaria**

Partner

Membership No. 107691

Place: Surat

Date: May 30, 2026

UDIN: 26107691JWLDTI8253

# Accuracy Shipping Limited

**SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110**

CIN:L52321GJ2008PLC055322

**Statement of Consolidated Financial Results for the quarter and year ended 31st March 2026**

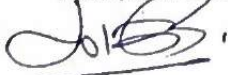
Rs in Mn except per share data

Sr. No.	Particulars	Quarter ended			Year Ended	
		31-Mar-2026 (Audited)	31-Dec-2025 (Unaudited)	31-Mar-2025 (Audited)	31-March-2026 (Audited)	31-March-2025 (Audited)
I.	Revenue from Operations	1,608.49	1,575.36	2,365.00	6,705.75	9,460.63
II.	Other Income	3.25	2.07	2.80	15.95	10.52
III.	<b>Total Revenue (I+II)</b>	<b>1,611.74</b>	<b>1,577.42</b>	<b>2,367.80</b>	<b>6,721.71</b>	<b>9,471.14</b>
IV.	<b>Expenses</b>					
a)	Operative Expenses	933.68	1,030.52	1,619.35	4,255.25	6,662.50
b)	Purchase of Stock in Trade	441.30	401.53	580.55	1,835.26	2,147.88
c)	Changes In Inventories Of Finished Goods And Stock-In-Trade	12.43	-22.42	11.34	-53.44	19.09
d)	Employee benefit expenses	58.28	48.99	46.08	207.84	186.83
e)	Finance Cost	44.27	30.22	30.46	137.30	121.56
f)	Depreciation & amortisation expenses	48.21	26.75	34.17	125.53	121.57
g)	Other expenses	53.86	51.53	36.39	166.41	143.31
	<b>Total Expenses</b>	<b>1,592.02</b>	<b>1,567.12</b>	<b>2,358.35</b>	<b>6,674.14</b>	<b>9,402.74</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>19.72</b>	<b>10.31</b>	<b>9.45</b>	<b>47.57</b>	<b>68.41</b>
VI.	Exceptional Items					
VII.	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>19.72</b>	<b>10.31</b>	<b>9.45</b>	<b>47.57</b>	<b>68.41</b>
VIII.	Extraordinary Items					
IX.	<b>Profit before tax (VII-VIII)</b>	<b>19.72</b>	<b>10.31</b>	<b>9.45</b>	<b>47.57</b>	<b>68.41</b>
X.	<b>Tax Expenses</b>					
a)	Current year tax	6.58	5.39	2.28	15.88	22.84
b)	Deferred tax	-7.63	-1.94	-0.55	-7.75	-0.96
c)	MAT Credit					
XI.	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>20.77</b>	<b>6.86</b>	<b>7.72</b>	<b>39.44</b>	<b>46.52</b>
XII.	Profit/(Loss) from discontinuing operations					
XIII.	Tax expenses of discontinuing operations					
XIV.	<b>Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>					
XV.	<b>Net Profit/(Loss) for the period (XI+XIV)</b>	<b>20.77</b>	<b>6.86</b>	<b>7.72</b>	<b>39.44</b>	<b>46.52</b>
	<b>Other Comprehensive Income</b>					
	A. (i) Items that will not be reclassified to profit or loss					
	(ii) Income Tax relating to items that will not be reclassified to profit or loss					
	B. (i) Items that will be reclassified to profit or loss					
	(ii) Income Tax relating to items that will be reclassified to profit or loss					
	<b>Total Other Comprehensive Income for the year</b>					
	<b>Total Comprehensive Income for the year</b>	<b>20.77</b>	<b>6.86</b>	<b>7.72</b>	<b>39.44</b>	<b>46.52</b>
	<b>Profit for the year attributable to:</b>					
	-Owners of the Company	20.53	6.86	7.72	39.19	46.52
	-Minority Shareholders	0.25	-	-	0.25	-
XVI.	<b>Earning per share</b>					
a)	Basic	0.14	0.05	0.05	0.26	0.31
b)	Diluted	0.14	0.05	0.05	0.26	0.31
XVII.	<b>Paid up equity share capital</b>	<b>150.60</b>	<b>150.60</b>	<b>150.60</b>	<b>150.60</b>	<b>150.60</b>
XVIII.	<b>Reserve excluding revaluation reserve as per balance sheet</b>				<b>1,096.52</b>	<b>1,057.33</b>

**NOTES:**

- 1 The above financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 2 The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at May 30, 2026 and the same have been audited by the auditors of the company.
- 3 The company is engaged in three business segments i.e. Logistics Service Provider, Sale of Petroleum and Petroleum Products and Sale of Motor Vehicles.
- 4 Figures are regrouped/rearranged, wherever considered necessary.
- 5 The figures for the quarter ended 31st March, 2026 represents the difference between audited figures for the full financial year and the limited reviewed figures for the nine months for the period ended 31st December, 2025.
- 6 There were no investor complaint pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor complaint.

For, Data & Co.  
Chartered Accountants  
Firm Reg. No. 105013W



CA Lokesh Khadarla  
Partner  
Membership No. : 107691

Place: Surat  
Date: May 30, 2026



For and on behalf of the Board of Directors of  
Accuracy Shipping Limited



Vinay Dinanath Tripathi  
Managing Director  
Din: 02344536



Place: Gandhidham  
Date: May 30, 2026

**ACCURACY SHIPPING LIMITED**  
**CIN NO. L52321GJ2008PLC055322**  
**CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2026**

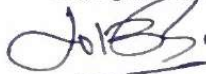
		(Rs In millions)	
Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
<b>I ASSETS</b>			
<b>1 Non-current assets</b>			
<b>(a) Property, Plant and Equipment &amp; Intangible Assets</b>			
	2		
(i) Plant, Property & Equipment		659.67	610.54
(ii) Capital Work-In Progress		122.65	-
(iii) Other Intangible Assets		90.73	44.78
<b>(c) Financial Assets</b>			
(i) Investments		-	-
(ii) Loans		-	-
(iii) Other Financial Assets	3	46.25	225.78
<b>(d) Deferred Tax Assets (Net)</b>		-	-
		<b>919.29</b>	<b>881.11</b>
<b>2 Current assets</b>			
<b>(a) Inventories</b>			
	4	209.09	155.64
<b>(b) Financial assets</b>			
(i) Trade Receivables	5	1,318.68	1,454.62
(ii) Cash and Cash Equivalents	6	29.51	23.81
(iii) Bank balances other than (ii) above	7	120.75	127.77
(iv) Other Current Financial Assets		-	-
<b>(c) Other Current Assets</b>	8	645.46	508.08
<b>(d) Current Tax Assets (Tax)</b>		-	-
		<b>2,323.48</b>	<b>2,269.93</b>
<b>Total Assets</b>		<b>3,242.78</b>	<b>3,151.04</b>
<b>II. EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
<b>(a) Equity Share Capital</b>			
	9	150.56	150.56
<b>(b) Other Equity</b>			
	10	1,096.52	1,057.33
<b>Equity attributable to owners of the Parent Company</b>		<b>1,247.08</b>	<b>1,207.89</b>
<b>Non Controlling Interests</b>		14.76	-
<b>Total Equity</b>		<b>1,261.83</b>	<b>1,207.89</b>
<b>Liabilities</b>			
<b>1 Non-current liabilities</b>			
<b>(a) Financial Liabilities</b>			
(i) Borrowings	11	454.82	216.22
(ii) Other Financial Liabilities	12	44.93	45.94
<b>(b) Provisions</b>			
	13	11.28	10.83
<b>(c) Deferred Tax Liabilities (Net)</b>			
		3.78	11.53
		<b>514.81</b>	<b>284.51</b>
<b>2 Current liabilities</b>			
<b>(a) Financial liabilities</b>			
(i) Borrowings	14	1,065.55	1,087.89
(ii) Trade payables		-	-
- Total outstanding dues to Micro Enterprise & Small Enterprise	15	18.95	14.21
- Total outstanding dues of Creditors other than Micro Enterprise & Small Enterprise	15	257.34	436.91
(iii) Other Financial Liabilities	16	7.23	5.62
<b>(b) Other Current Liabilities</b>			
	17	101.17	91.16
<b>(c) Current Tax Liabilities (Tax)</b>			
		15.88	22.84
		<b>1,466.13</b>	<b>1,658.63</b>
<b>Total Equity and Liabilities</b>		<b>3,242.78</b>	<b>3,151.04</b>

Significant Accounting Policies 1  
Notes forming part of the financial statements 2 to 26

As per our report of even date

Note: Previous Year Figures have been regrouped or reclassified wherever necessary

For, **Data & Co.**  
Chartered Accountants  
Firm Reg. No.: 105013W



**CA Lokesh Khadaria**  
Partner  
Membership No. : 107691



For and on behalf of the Board of Directors of  
**Accuracy Shipping Limited**

  
**Vinay Tripathi**  
Managing Director  
Din: 02344536



Place: Surat  
Date: May 30, 2026  
UDIN: 26107691JWLDTI8253

Place: Gandhidham  
Date: May 30, 2026

**ACCURACY SHIPPING LIMITED**  
CIN NO. L52321GJ2008PLC055322  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026**

[Rs. in millions]

Particulars	2025-2026	2024-2025
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before tax & exceptional items	47.57	68.41
- Depreciation	125.53	121.57
- Warrant Forfeited	-	-
- Interest Expense	135.73	118.81
- Interest Income	(12.84)	(8.10)
- Adjustment relating to Non-Controlling Interest on consolidation	14.51	-
- Profit on Sale of Asset	-	-
<b>Changes in Working Capital:-</b>		
<b>Adjustment for (Increase) / Decrease in Operating Assets</b>		
- Trade Receivables	135.95	(300.13)
- Inventories	(53.44)	20.62
- Other Non Current Financial Assets	179.54	(200.31)
- Other Current Financial Assets	-	-
- Current Tax (Net)	-	-
- Other Current Assets	(137.38)	95.45
<b>Adjustment for Increase / (Decrease) in Operating Liabilities</b>		
- Other Current & Non Current Financial Liabilities	0.61	(4.40)
- Other Current Liabilities	10.01	25.27
- Provisions	0.45	(0.28)
- Current Tax (Net)	(6.96)	21.37
- Trade Payables	(174.83)	69.18
Cash generated from Operations	<b>264.44</b>	<b>28.43</b>
Direct taxes paid	(15.88)	(22.84)
Cash flow before extraordinary items	<b>248.56</b>	<b>5.59</b>
<b>Net cash from Operating Activities (A)</b>	<b>248.56</b>	<b>5.59</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets and CWIP	(343.25)	(73.85)
Sale of Fixed Assets	-	-
Investment in Fixed Deposits	7.02	(35.53)
Interest Received	12.84	8.10
<b>Net Cash used in Investing Activities (B)</b>	<b>(323.39)</b>	<b>(101.27)</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds / (Repayment) from / (of) Borrowings (Net)	216.26	211.24
Proceeds / (Repayment) from Issue of Share Capital	-	-
Proceeds / (Repayment) from Issue of Share Warrants	-	-
Dividend Paid	-	-
Interest Paid	(135.73)	(118.81)
<b>Net cash used Financing Activities (C)</b>	<b>80.53</b>	<b>92.43</b>
<b>Net Increase in cash and cash equivalents (A+B+C)</b>	<b>5.69</b>	<b>(3.25)</b>
Cash and cash equivalents at the beginning of the year	23.81	27.06
Cash and cash equivalents at the end of the year	<b>29.51</b>	<b>23.81</b>
<b>Components of Cash &amp; Cash Equivalents</b>		
Cash on Hand	2.54	1.75
Balances with banks:		
a) In current account	26.96	22.06
<b>Total Cash and Bank Equivalents (As per Note 6)</b>	<b>29.51</b>	<b>23.81</b>

*Note : The above Cash Flow Statement has been prepared under the Indirect method set out in IND AS - 07 "Statement of Cash Flow" issued by the Central Government under Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (Companies Indian Accounting Standard Rules, 2015)*

Significant Accounting Policies and Notes on Financial Statements. 1  
Notes forming part of the financial statements 2 to 26

The Notes referred to above form an integral part of this statement  
As per our attached report of even date

For, Data & Co.  
Chartered Accountants  
Firm Reg. No. 105013W

  
CA Lokesh Khadaria  
Partner  
Membership No. : 107691

Place: Surat  
Date: May 30, 2026



For and on behalf of the Board of Directors of  
Accuracy Shipping Limited

  
Vinay Dingra  
Managing Director  
Din: 02344536

Place: Gandhidham  
Date: May 30, 2026



## Accuracy Shipping Limited

SURVEY NO : 42, PLOT NO : 11, MEGHPAR BORICHI, ANJAR - 370110, KACHCHH, GUJARAT

CIN:L52321GJ2008PLC055322

### Consolidated Segment Report for Quarter and year ended 31st March 2026

Rs in Mn except per share data

Sr.No	Particulars	Quarter Ended			Year Ended	
		31-Mar-2026 (Audited)	31-Dec-2025 (Unaudited)	31-Mar-2025 (Audited)	31-Mar-2026 (Audited)	31-Mar-2025 (Audited)
	<b>Segment Value of Sales and Services (Revenue)</b>					
1	Logistics Services	1358.16	1,237.86	1,736.04	5080.49	7121.08
	Sale of Commerical Vehicle	504.04	388.59	565.83	1843.96	2038.98
	Sale of Petrol & Petroleum Products	41.15	71.80	167.83	370.33	689.86
	Others	3.25	2.07	2.80	15.95	10.52
	<b>Net Value of Sales &amp; Services</b>	<b>1,906.59</b>	<b>1,700.32</b>	<b>2,472.49</b>	<b>7,310.73</b>	<b>9,860.44</b>
	Less: Inter Segment Transfers	17.10	122.88	104.69	227.43	389.30
	<b>Revenue from Operations</b>	<b>1889.50</b>	<b>1,577.43</b>	<b>2,367.80</b>	<b>7083.30</b>	<b>9471.14</b>
	<b>Segment Results (EBITDA)</b>					
2	Logistics Services	114.98	52.63	53.63	260.38	233.20
	Sale of Commerical Vehicle	0.20	15.10	10.80	35.91	38.07
	Sale of Petrol & Petroleum Products	(1.31)	(2.12)	9.69	14.11	40.26
	Others	0	-	-	-	-
	<b>Total Segment Profit before Interest, Tax, Exceptional Item and Depreciation, Amortisation and Depletion</b>	<b>113.88</b>	<b>65.61</b>	<b>74.12</b>	<b>310.40</b>	<b>311.53</b>
	<b>Segment Results (EBIT)</b>					
3	Logistics Services	74.49	33.34	27.29	164.42	143.11
	Sale of Commerical Vehicle	(6.43)	8.67	3.90	10.41	10.29
	Sale of Petrol & Petroleum Products	(2.39)	(3.15)	8.76	10.04	36.57
	Others	0	-	-	-	-
	<b>Total Segment Profit before Interest and Tax and Exceptional Item</b>	<b>65.67</b>	<b>38.86</b>	<b>39.95</b>	<b>184.87</b>	<b>189.97</b>
	(i) Finance cost	45.95	28.55	30.50	137.30	121.56
	(ii) Interest Income					
	<b>Profit Before Tax</b>	<b>19.72</b>	<b>10.31</b>	<b>9.45</b>	<b>47.57</b>	<b>68.41</b>
	(i) Current Tax	6.58	3.44	2.28	15.88	22.84
	(ii) Deferred Tax	(7.63)	(1.73)	(0.55)	(7.75)	(0.96)
	<b>Profit After Tax</b>	<b>20.77</b>	<b>8.60</b>	<b>7.72</b>	<b>39.44</b>	<b>46.53</b>
	<b>Segment Assets</b>					
4	Logistics Services	2619.72	2541.57	2,074.51	2619.72	2074.51
	Sale of Commerical Vehicle	550.76	717.70	601.97	550.76	601.97
	Sale of Petrol & Petroleum Products	72.29	75.57	60.02	72.29	60.02
	Others					
	<b>Total Segment Assets</b>	<b>3242.78</b>	<b>3334.84</b>	<b>2736.50</b>	<b>3242.78</b>	<b>2736.50</b>
	<b>Segment Liabilities</b>					
5	Logistics Services	1522.60	1304.62	1034.92	1522.60	1034.92
	Sale of Commerical Vehicle	455.49	723.71	477.79	455.49	477.79
	Sale of Petrol & Petroleum Products	2.85	63.71	10.14	2.85	10.14
	Others					
	<b>Total Segment Liabilities</b>	<b>1,980.94</b>	<b>2,092.04</b>	<b>1,522.85</b>	<b>1,980.94</b>	<b>1,522.85</b>





## ACCURACY SHIPPING LIMITED

Registered office: Survey No.42, Plot No: 11, Meghpar Borichi, Anjar-370110, Kachchh Gujarat India  
CIN: L52321GJ2008PLC055322 | Ph: +91 2836 258251 | E-mail: [investors@aslindia.net](mailto:investors@aslindia.net) | Web: [www.aslindia.net](http://www.aslindia.net)

Date: 30<sup>th</sup> May 2026

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051  
Symbol: ACCURACY

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001  
Scrip Code: 544598

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015.**

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation 2015, as amended, we hereby declare that the M/s. Data & Co., Chartered Accountants, (FRN: 105013W), Statutory Auditors of the company have issued Audit Report with unmodified opinion on the Audited Financial Results for the financial year ended March 31, 2026.

Kindly take it on your records.

Thanks & Regards,

**For Accuracy Shipping Limited**

**Vinay Tripathi**  
Managing Director  
DIN: 02344536

