

**Limited Review Report-Standalone Financial Results**

**Review Report to  
The Board of Directors,  
Accuracy Shipping Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Accuracy Shipping Limited (the Company) for the quarter and half year ended 30<sup>th</sup> September 2024 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no. CIR/CFD/FAC/62/2 016 dated 05th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the "Ind AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review on the basis of the information produced before us.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# LAHOTI & LAHOTI

CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement.

For and on behalf of

**Lahoti & Lahoti**

Chartered Accountants

ICAI Firm's registration number: 112076W

  
F.R.N. 112076W  
M.No. 174646  
**CA Vinayak Kothari**

Membership No. 174646

Place: Gandhidham

Date: November 14, 2024

UDIN: 24174646 BKB UST 7157



# ACCURACY SHIPPING LIMITED

SURVEY NO : 42, PLOT NO : 11, MEGHPAR BORICHI, ANJAR - 370110, KACHCHH, GUJARAT

CIN:L52321GJ2008PLC055322

## Statement of Financial Results for the Half year and quarter ended 30th Sep 2024

(Rs in Mn except per share data)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-Sep-2024 (Unaudited)	30-Jun-2024 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
I.	Revenue from Operations	2,531.97	2,021.31	2,060.67	4,553.29	3,475.93	7,050.02
II.	Other Income	3.15	2.19	6.64	5.34	9.53	6.24
III.	<b>Total Revenue (I+II)</b>	<b>2,535.13</b>	<b>2,023.50</b>	<b>2,067.31</b>	<b>4,558.63</b>	<b>3,485.46</b>	<b>7,056.26</b>
IV.	<b>Expenses</b>						
a)	Operative Expenses	1,888.13	1,329.23	1,528.97	3,217.36	2,241.69	4,307.21
b)	Purchase of Stock in Trade	511.65	545.92	568.47	1,057.57	1,019.20	2,068.15
c)	Changes In Inventories Of Finished Goods And Stock-In-Trade	-28.59	-16.12	-144.94	-44.71	17.74	141.18
d)	Employee benefit expenses	49.33	40.03	40.45	89.36	78.11	168.11
e)	Finance Cost	30.93	28.05	27.40	58.98	57.63	112.57
f)	Depreciation & amortisation expenses	30.13	28.20	31.95	58.33	62.12	129.77
g)	Other expenses	44.21	32.02	44.13	76.22	68.92	125.80
	<b>Total Expenses</b>	<b>2,525.78</b>	<b>1,987.34</b>	<b>2,096.42</b>	<b>4,513.12</b>	<b>3,545.41</b>	<b>7,052.78</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>9.35</b>	<b>36.16</b>	<b>-29.11</b>	<b>45.51</b>	<b>-59.95</b>	<b>3.47</b>
VI.	Exceptional Items	-	-	-	-	-	-
VII.	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>9.35</b>	<b>36.16</b>	<b>-29.11</b>	<b>45.51</b>	<b>-59.95</b>	<b>3.47</b>
VIII.	Extraordinary Items	-	-	-	-	-	-
IX.	<b>Profit before tax (VII-VIII)</b>	<b>9.35</b>	<b>36.16</b>	<b>-29.11</b>	<b>45.51</b>	<b>-59.95</b>	<b>3.47</b>
X.	<b>Tax Expenses</b>						
a)	Current year tax	4.77	11.28	-	16.05	-	1.04
b)	Deferred tax	0.19	-0.42	-7.30	-0.24	-0.50	-2.19
c)	MAT Credit	-	-	-	-	-	-
XI.	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>4.39</b>	<b>25.30</b>	<b>-21.81</b>	<b>29.70</b>	<b>-59.45</b>	<b>4.62</b>
XII.	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII.	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV.	<b>Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>						
XV.	<b>Net Profit/(Loss) for the period (XI+XIV)</b>	<b>4.39</b>	<b>25.30</b>	<b>-21.81</b>	<b>29.70</b>	<b>-59.45</b>	<b>4.62</b>
	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income for the year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Comprehensive Income for the year</b>	<b>4.39</b>	<b>25.30</b>	<b>-21.81</b>	<b>29.70</b>	<b>-59.45</b>	<b>4.62</b>
XVI.	<b>Earning per share</b>						
a)	Basic	0.03	0.17	-0.15	0.20	-0.39	0.03
b)	Diluted	0.00	0.17	-0.15	0.20	-0.39	0.03
XVII.	<b>Paid up equity share capital</b>	<b>150.56</b>	<b>150.56</b>	<b>150.56</b>	<b>150.56</b>	<b>150.56</b>	<b>150.56</b>
XVIII.	<b>Reserve excluding revaluation reserve as per balance sheet</b>						<b>1,002.86</b>

### NOTES:

- The above financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at November 14, 2024.
- The company is engaged in three business segments i.e. Logistics Service Provider, Sale of Petroleum & Petroleum Products and sale of Motor Vehicles.
- Figures are regrouped/rearranged, wherever considered necessary.
- There were no investor complaint pending at the beginnig of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor complaint.

For and on behalf of the Board of Directors of  
Accuracy Shipping Limited

Vinay Dinanath Tripathi  
Managing Director  
Din: 02344536



Place: Anjar  
Date: November 14, 2024



**ACCURACY SHIPPING LIMITED**  
**CIN NO. L52321GJ2008PLC055322**  
**BALANCE SHEET AS AT 30th SEPTEMBER, 2024**

		(₹ in millions)	
Particulars	Note No	As at Sep 30, 2024	As at March 31, 2024
<b>I ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment & Intangible Assets	2		
(i) Plant, Property & Equipment		614.41	650.91
(ii) Capital Work-in Progress		-	-
(iii) Other Intangible Assets		45.12	48.87
(b) Financial Assets			
(i) Investments	3	8.98	8.98
(ii) Loans		-	-
(iii) Other Financial Assets	4	24.62	25.47
(c) Deferred Tax Assets (Net)		-	-
		<u>693.13</u>	<u>734.23</u>
<b>2 Current assets</b>			
(a) Inventories	5	220.97	176.26
(a) Financial assets			
(i) Trade Receivables	6	1,461.40	1,143.31
(ii) Cash and Cash Equivalents	7	7.40	26.93
(iii) Bank balances other than (ii) above	8	119.30	91.37
(iv) Other Current Financial Assets		-	-
(b) Other Current Assets	9	543.61	596.12
(c) Current Tax Assets (Tax)		-	-
		<u>2,352.69</u>	<u>2,033.99</u>
<b>Total Assets</b>		<u><b>3,045.81</b></u>	<u><b>2,768.21</b></u>
<b>II. EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	10	150.56	150.56
(b) Other Equity	11	1,032.55	1,002.86
(c) Money received against share warrants		-	-
		<u>1,183.11</u>	<u>1,153.42</u>
<b>Liabilities</b>			
<b>1 Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	12	238.25	271.56
(ii) Other Financial Liabilities	13	48.94	51.55
(b) Provisions	14	11.11	11.11
(c) Deferred Tax Liabilities (Net)		12.25	12.48
		<u>310.55</u>	<u>346.71</u>
<b>2 Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	15	906.69	821.32
(ii) Trade payables			
- Total outstanding dues to Micro Enterprise & Small Enterprise	16	10.86	5.01
- Total outstanding dues of Creditors other than Micro Enterprise & Small Enterprise	16	524.95	371.42
(iii) Other Financial Liabilities	17	5.01	4.40
(b) Other Current Liabilities	18	88.60	64.91
(c) Current Tax Liabilities (Tax)		16.05	1.04
		<u>1,552.15</u>	<u>1,268.09</u>
<b>Total Equity and Liabilities</b>		<u><b>3,045.81</b></u>	<u><b>2,768.21</b></u>

For and on behalf of the Board of Directors of  
**Accuracy Shipping Limited**

**Vinay Dinanath Tripathi**  
 Managing Director  
 Din: 02344536



Place: Anjar  
 Date: November 14, 2024  
 UDIN: 24174646BKBUST7157



**ACCURACY SHIPPING LIMITED**  
**CIN NO. L52321GJ2008PLC055322**  
**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024**

(Rs in millions)

Particulars	30-Sep-24	31-Mar-24
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before tax & exceptional items	45.51	3.47
- Depreciation	58.33	129.77
- Warrant Forfeited	-	83.25
- (Profit)/Loss on Sale of Fixed Asset	-	-
- (Profit)/Loss on Sale of Investment	-	-
- Interest Expense	55.78	108.55
- Interest Income	(3.77)	(5.16)
<b>Changes in Working Capital:-</b>		
<b>Adjustment for (Increase) / Decrease in Operating Assets</b>		
- Trade Receivables	(318.09)	(83.11)
- Inventories	(44.71)	141.18
- Other Non Current Financial Assets	0.85	(15.16)
- Other Current Financial Assets	-	-
- Current Tax (Net)	-	44.61
- Other Current Assets	52.50	(77.10)
<b>Adjustment for Increase / (Decrease) in Operating Liabilities</b>		
- Other Non Current Financial Liabilities	(2.61)	(4.40)
- Other Current Financial Liabilities	0.61	0.97
- Other Current Liabilities	23.69	(71.85)
- Provisions	-	3.57
- Current Tax (Net)	(1.04)	1.04
- Trade Payables	159.38	(21.18)
Cash generated from Operations	26.44	238.44
Direct taxes paid	-	(1.04)
Cash flow before extraordinary items	26.44	237.40
<b>Net cash from Operating Activities (A)</b>	26.44	237.40
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets and CWIP	(18.08)	(92.67)
Purchase of Investments	-	-
Sale of Fixed Assets	-	-
Sale of Investments	-	-
Investment in Fixed Deposits	(27.94)	41.86
Adjustment for Increase / Decrease in Long Term Loans & Advances	-	-
Adjustment for Increase / (Decrease) in Investments	-	-
Interest Received	3.77	5.16
<b>Net Cash used in Investing Activities (B)</b>	(42.25)	(45.64)
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds / (Repayment) from / (of) Borrowings (Net)	52.07	3.17
Proceeds / (Repayment) from Issue of Share Warrants	-	(83.25)
Dividend Paid	-	-
Interest Paid	(55.78)	(108.55)
<b>Net cash used Financing Activities (C)</b>	(3.72)	(188.62)
<b>Net increase in cash and cash equivalents (A+B+C)</b>	(19.53)	3.14
Cash and cash equivalents at the beginning of the year	26.93	23.80
Cash and cash equivalents at the end of the year	7.40	26.93
<b>Components of Cash &amp; Cash Equivalents</b>		
Cash on Hand	4.08	0.90
Balances with banks:		
a) In current account	3.33	26.03
<b>Total Cash and Bank Equivalents (As per Note 6)</b>	7.40	26.93

For and on behalf of the Board of Directors of  
Accuracy Shipping Limited

Vinay Dinanath Tripathi  
Managing Director  
Din: 02344536



Place: Anjar  
Date: November 14, 2024



## Accuracy Shipping Limited

SURVEY NO : 42, PLOT NO : 11, MEGHPAR BORICHI, ANJAR - 370110, KACHCHH, GUJARAT  
CIN:L52321GJ2008PLC055322

### Segment Report for Quarter and year ended 30th September 2024

Rs in Mn except per share data

Sr.No	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-2024 (Unaudited)	30-Jun-2024 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2024 (Unaudited)	30-Sep-2023 (Unaudited)	31-Mar-2024 (Audited)
1	Segment Value of Sales and Services (Revenue)						
	Logistics Services	2,004.12	1,447.48	1,377.37	3451.60	2249.81	4,719.21
	Sale of Commerical Vehicle	469.59	474.44	619.90	944.03	1088.44	2,047.69
	Sale of Petrol & Petroleum Products	179.69	169.58	169.23	349.27	328.82	698.26
	Others	3.62	2.19	6.64	5.81	9.53	6.24
	Net Value of Sales & Services	2,657.02	2,093.69	2,173.13	4,750.71	3,676.60	7,471.40
	Less: Inter Segment Transfers	121.25	70.36	105.82	191.61	191.14	415.14
	Revenue from Operations	2,535.77	2,023.33	2,067.31	4,559.10	3485.46	7,056.26
2	Segment Results (EBITDA)						
	Logistics Services	51.95	72.86	15.35	124.81	41.68	219.01
	Sale of Commerical Vehicle	7.23	12.46	14.53	19.69	16.60	22.92
	Sale of Petrol & Petroleum Products	11.29	7.03	0.36	18.32	1.52	4.75
	Others	-	-	-	-	-	-
	Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion	70.47	92.35	30.23	162.82	59.80	246.69
3	Segment Results (EBIT)						
	Logistics Services	30.59	52.45	-7.86	83.03	-3.20	124.21
	Sale of Commerical Vehicle	(0.53)	5.59	6.79	5.06	1.19	(8.01)
	Sale of Petrol & Petroleum Products	10.28	6.12	(0.64)	16.40	-0.32	-0.16
	Others	-	-	-	-	-	-
	Total Segment Profit before Interest and Tax and Exceptional item	40.34	64.15	-1.72	104.49	-2.32	116.04
	(i) Finance cost	30.99	27.99	27.40	58.98	57.63	112.57
	(ii) Interest Income						
	Profit Before Tax	9.35	36.16	-29.11	45.51	-59.95	3.47
	(i) Current Tax	4.77	11.28		16.05		1.04
	(ii) Deferred Tax	0.19	(0.42)	(7.30)	-0.24	(0.50)	(2.19)
	Profit After Tax	4.39	25.30	-21.81	29.70	-59.45	4.62
4	Segment Assets						
	Logistics Services	2,031.36	2,065.17	1,996.46	2031.36	1996.46	1939.51
	Sale of Commerical Vehicle	584.37	585.33	757.40	584.37	757.40	760.59
	Sale of Petrol & Petroleum Products	65.82	70.63	60.34	65.82	60.34	68.12
	Others	-	-	-	-	-	-
	Total Segment Assets	2681.55	2721.14	2814.20	2681.55	2814.20	2768.21
5	Segment Liabilities						
	Logistics Services	1,075.09	1,126.43	1,203.98	1075.09	1,203.98	760.35
	Sale of Commerical Vehicle	405.63	392.03	515.94	405.63	515.94	797.60
	Sale of Petrol & Petroleum Products	17.72	23.96	4.93	17.72	4.93	56.85
	Others	-	-	-	-	-	-
	Total Segment Liabilities	1,498.44	1,542.42	1,724.85	1,498.44	1,724.85	1,614.80





**Limited Review Report-Consolidated Financial Results****Review Report to  
The Board of Directors,  
Accuracy Shipping Limited**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Accuracy Shipping Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group")), for the quarter and half year ended 30<sup>th</sup> September, 2024 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the "Ind AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

The Statement includes the results of the following entities:





# LAHOTI & LAHOTI

CHARTERED ACCOUNTANTS

- Jayant Logistics Private Limited (Wholly Owned Subsidiary Company)

Based on our review conducted and procedures performed as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matters.

For and on behalf of

**Lahoti & Lahoti**

Chartered Accountants

ICAI Firm's registration number: 112076W



**CA Vinayak Kothari**

Partner

Membership No. 174646

Place: Gandhidham

Date: November 14, 2024

UDIN: 24174646 BKBU8U8824



# ACCURACY SHIPPING LIMITED

SURVEY NO : 42, PLOT NO : 11, MEGHPAR BORICHI, ANJAR - 370110, KACHCHH, GUJARAT

CIN:L52321GJ2008PLC055322

Consolidated Statement of Financial Results for the Half year and quarter ended 30th Sep 2024

Sr. No.	Particulars	(Rs in Mn except per share data)					
		Quarter ended			Half Year Ended		Year Ended
		30-Sep-2024 (Unaudited)	30-Jun-2024 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
I.	Revenue from Operations	2,531.54	2,021.71	2,073.73	4,553.25	3,495.12	7,083.27
II.	Other Income	3.65	2.19	6.64	5.84	9.53	6.33
III.	Total Revenue (I+II)	2,535.19	2,023.90	2,080.36	4,559.10	3,504.66	7,089.60
IV.	Expenses						
a)	Operative Expenses	1,886.00	1,329.50	1,540.05	3,215.50	2,257.85	4,336.95
b)	Purchase of Stock in Trade	511.65	545.92	568.47	1,057.57	1,019.20	2,068.15
c)	Changes In Inventories Of Finished Goods And Stock-In-Trade	-28.59	-16.12	-144.94	-44.71	17.74	141.18
d)	Employee benefit expenses	49.33	40.67	41.41	90.00	79.46	170.58
e)	Finance Cost	30.93	28.05	27.39	58.98	57.63	112.57
f)	Depreciation & amortisation expenses	30.14	28.21	31.96	58.34	62.13	129.80
g)	Other expenses	46.72	32.06	44.25	78.78	69.11	126.12
	Total Expenses	2,526.16	1,988.29	2,108.58	4,514.46	3,563.11	7,085.35
V.	Profit before exceptional and extraordinary items and tax (III-IV)	9.03	35.61	-28.22	44.64	-58.46	4.26
VI.	Exceptional Items						
VII.	Profit before extraordinary items and tax (V-VI)	9.03	35.61	-28.22	44.64	-58.46	4.26
VIII.	Extraordinary Items						
IX.	Profit before tax (VII-VIII)	9.03	35.61	-28.22	44.64	-58.46	4.26
X.	Tax Expenses						
a)	Current year tax	4.49	11.28	-0.16	15.77	-	1.47
b)	Deferred tax	0.19	-0.42	-7.30	-0.24	-0.50	-2.19
c)	MAT Credit	-	-	-	-	-	-
XI.	Profit/(Loss) for the period from continuing operations (IX-X)	4.35	24.75	-20.76	29.10	-57.96	4.97
XII.	Profit/(Loss) from discontinuing operations						
XIII.	Tax expenses of discontinuing operations						
XIV.	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)						
XV.	Net Profit/(Loss) for the period (XI+XIV)	4.35	24.75	-20.76	29.10	-57.96	4.97
	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income for the year	-	-	-	-	-	-
	Total Comprehensive Income for the year	4.35	24.75	-20.76	29.10	-57.96	4.97
	Profit for the year attributable to:						
	-Owners of the Company	4.35	24.75	-20.75	29.10	-57.96	4.97
	-Minority Shareholders	-	-	-	-	-	-
XVI.	Earning per share						
a)	Basic	0.03	0.16	-0.14	0.19	-0.38	0.03
b)	Diluted	0.03	0.16	-0.14	0.19	-0.38	0.03
XVII.	Paid up equity share capital	150.56	150.56	150.56	150.56	150.56	150.56
XVIII.	Reserve excluding revaluation reserve as per balance sheet						1,010.81

## NOTES:

- The above financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at November 14, 2024.
- The company is engaged in three business segments i.e. Logistics Service Provider, Sale of Petroleum & Petroleum Products and sale of Motor Vehicles.
- Figures are regrouped/rearranged, wherever considered necessary.
- There were no investor complaint pending at the beginnig of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor complaint.

For and on behalf of the Board of Directors of  
Accuracy Shipping Limited

Vinay Dinanath Tripathi  
Managing Director  
Din: 02344536



Place: Anjar  
Date: November 14, 2024



**ACCURACY SHIPPING LIMITED**  
**CIN NO. L52321GJ2008PLC055322**  
**CONSOLIDATED BALANCE SHEET AS AT 30th SEPTEMBER, 2024**

		(₹ in millions)	
Particulars	Note No.	As at Sep 30, 2024	As at March 31, 2024
<b>I ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment & Intangible Assets	2		
(i) Plant, Property & Equipment		614.71	651.23
(ii) Capital Work-in Progress		-	-
(iii) Other Intangible Assets		48.06	51.81
(c) Financial Assets			
(i) Investments		-	-
(ii) Loans	3	-	-
(iii) Other Financial Assets	4	24.62	25.47
(d) Deferred Tax Assets (Net)		-	-
		<u>687.40</u>	<u>728.51</u>
<b>2 Current assets</b>			
(a) Inventories	5	220.97	176.26
(b) Financial assets			
(i) Trade Receivables	6	1,463.13	1,154.49
(ii) Cash and Cash Equivalents	7	7.43	27.06
(iii) Bank balances other than (ii) above	8	120.21	92.24
(iv) Other Current Financial Assets		-	-
(c) Other Current Assets	9	560.76	604.53
(d) Current Tax Assets (Tax)		-	-
		<u>2,372.49</u>	<u>2,054.58</u>
<b>Total Assets</b>		<u><u>3,059.89</u></u>	<u><u>2,783.10</u></u>
<b>II. EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	10	150.56	150.56
(b) Other Equity	11	1,040.14	1,010.81
(c) Money received against share warrants		-	-
		<u>1,190.70</u>	<u>1,161.37</u>
<b>Minority Interest</b>		-	-
<b>Liabilities</b>			
<b>1 Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	12	238.25	271.56
(ii) Other Financial Liabilities	13	48.94	51.55
(b) Provisions	14	11.11	11.11
(c) Deferred Tax Liabilities (Net)		12.25	12.49
		<u>310.55</u>	<u>346.71</u>
<b>2 Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	15	906.69	821.32
(ii) Trade payables		-	-
- Total outstanding dues to Micro Enterprise & Small Enterprise	16	10.86	5.01
- Total outstanding dues of Creditors other than Micro Enterprise & Small Enterprise	16	530.45	376.94
(iii) Other Financial Liabilities	17	5.01	4.40
(b) Other Current Liabilities	18	89.86	65.89
(c) Current Tax Liabilities (Tax)		15.77	1.47
		<u>1,558.64</u>	<u>1,275.02</u>
<b>Total Equity and Liabilities</b>		<u><u>3,059.89</u></u>	<u><u>2,783.10</u></u>

For and on behalf of the Board of Directors of  
Accuracy Shipping Limited

Vinay Dinanath Tripathi  
Managing Director  
Din: 02344536



Place: Anjar  
Date: November 14, 2024

UDIN: 24174646BKRSU8824



**ACCURACY SHIPPING LIMITED**  
**CIN NO. L52321GJ2008PLC055322**  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER 2024**

(Rs. in millions)

	Particulars	30-Sep-24	31-Mar-24
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) before tax & exceptional items	44.64	4.26
	- Depreciation	58.34	129.80
	- Warrant Forfeited	-	83.25
	- Interest Expense	55.78	108.55
	- Interest Income	(3.77)	(5.23)
	- MAT Credit	-	(0.00)
	- Profit on Sale of Asset	-	-
	<b>Changes in Working Capital:-</b>		
	<b>Adjustment for (Increase) / Decrease in Operating Assets</b>		
	- Trade Receivables	(308.64)	(86.31)
	- Inventories	(44.71)	141.18
	- Other Non Current Financial Assets	0.85	(18.10)
	- Other Current Financial Assets	-	41.81
	- Current Tax (Net)	-	44.57
	- Other Current Assets	43.77	(78.30)
	<b>Adjustment for Increase / (Decrease) in Operating Liabilities</b>		
	- Other Current & Non Current Financial Liabilities	(2.01)	(3.43)
	- Other Current Liabilities	24.20	(71.42)
	- Provisions	-	3.57
	- Current Tax (Net)	(1.47)	1.47
	- Trade Payables	159.36	(14.99)
	Cash generated from Operations	26.36	280.66
	Direct taxes paid	-	(1.47)
	Cash flow before extraordinary items	26.36	279.19
	<b>Net cash from Operating Activities (A)</b>	<b>26.36</b>	<b>279.19</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets and CWIP	(18.08)	(92.67)
	Sale of Fixed Assets	-	-
	Investment in Fixed Deposits	(27.97)	-
	Interest Received	3.77	5.23
	<b>Net Cash used in Investing Activities (B)</b>	<b>(42.28)</b>	<b>(87.43)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds / (Repayment) from / (of) Borrowings (Net)	52.07	3.17
	Proceeds / (Repayment) from Issue of Share Capital	-	-
	Proceeds / (Repayment) from Issue of Share Warrants	-	(83.25)
	Dividend Paid	-	-
	Interest Paid	(55.78)	(108.55)
	<b>Net cash used Financing Activities (C)</b>	<b>(3.72)</b>	<b>(188.62)</b>
	<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>(19.64)</b>	<b>3.13</b>
	Cash and cash equivalents at the beginning of the year	27.06	23.93
	Cash and cash equivalents at the end of the year	7.43	27.06
	<b>Components of Cash &amp; Cash Equivalents</b>		
	Cash on Hand	4.08	0.91
	Balances with banks:		
	a) In current account	3.35	26.16
	<b>Total Cash and Bank Equivalents (As per Note 6)</b>	<b>7.43</b>	<b>27.06</b>

For and on behalf of the Board of Directors of  
Accuracy Shipping Limited

Vinay Dinanath Tripathi  
Managing Director  
Din: 02344536

Place: Anjar  
Date: November 14, 2024



# Accuracy Shipping Limited

SURVEY NO : 42, PLOT NO : 11, MEGHPAR BORICHI, ANJAR - 370110, KACHCHH, GUJARAT

CIN:L52321GJ2008PLC055322

## Consolidated Segment Report for Quarter and Half year ended 30th September 2024

Rs in Mn except per share data

Sr.No	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-2024 (Unaudited)	30-Jun-2024 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2024 (Unaudited)	30-Sep-2023 (Unaudited)	31-Mar-2024 (Audited)
1	Segment Value of Sales and Services (Revenue)						
	Logistics Services	2,004.96	1,447.88	1,390.42	3452.84	2269.00	4,752.47
	Sale of Commerical Vehicle	469.59	474.44	619.90	944.03	1088.44	2,047.69
	Sale of Petrol & Petroleum Products	179.69	169.58	169.23	349.27	328.82	698.26
	Others	3.65	2.19	6.64	5.84	9.53	6.33
	Net Value of Sales & Services	2,657.89	2,094.09	2,186.18	4,751.98	3,695.80	7,504.74
	Less: Inter Segment Transfers	122.53	70.36	105.82	192.89	191.14	415.14
	Revenue from Operations	2,535.37	2,023.73	2,080.36	4,559.10	3504.66	7,089.60
2	Segment Results (EBITDA)						
	Logistics Services	51.64	72.32	16.24	123.95	43.19	219.83
	Sale of Commerical Vehicle	7.23	12.46	14.53	19.69	16.60	22.92
	Sale of Petrol & Petroleum Products	11.29	7.03	0.36	18.32	1.52	3.87
	Others	-	-	-	-	-	-
	Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion	70.15	91.81	31.12	161.96	61.30	246.63
3	Segment Results (EBIT)						
	Logistics Services	30.27	51.89	-6.98	82.16	-1.71	112.68
	Sale of Commerical Vehicle	(0.53)	5.59	6.79	5.06	1.19	(8.01)
	Sale of Petrol & Petroleum Products	10.28	6.12	(0.64)	16.40	-0.32	12.15
	Others	-	-	-	-	-	-
	Total Segment Profit before Interest and Tax and Exceptional item	40.02	63.60	-0.83	103.61	-0.83	116.82
	(i) Finance cost	30.99	27.99	27.39	58.98	57.63	112.57
	(ii) Interest Income						
	Profit Before Tax	9.03	35.61	-28.22	44.64	-58.46	4.26
	(i) Current Tax	4.49	11.28		15.77		1.47
	(ii) Deferred Tax	0.19	(0.42)	(7.30)	-0.24	(0.50)	(2.19)
	Profit After Tax	4.35	24.75	-20.92	29.10	-57.96	4.97
4	Segment Assets						
	Logistics Services	2,045.41	2,097.35	2,010.06	2045.41	2,010.06	1954.39
	Sale of Commerical Vehicle	584.37	585.33	757.40	584.37	757.40	760.59
	Sale of Petrol & Petroleum Products	65.82	70.63	60.34	65.82	60.34	68.12
	Others						
	Total Segment Assets	2695.61	2753.31	2827.80	2695.61	2827.80	2783.10
5	Segment Liabilities						
	Logistics Services	1,081.56	1,145.09	1,208.49	1081.56	1,208.49	767.28
	Sale of Commerical Vehicle	405.63	392.03	515.94	405.63	515.94	797.60
	Sale of Petrol & Petroleum Products	17.72	23.96	4.93	17.72	4.93	56.85
	Others						
	Total Segment Liabilities	1,504.91	1,561.08	1,729.36	1,504.91	1,729.36	1,621.73

