

**Limited Review Report-Standalone Financial Results**

**Review Report to
The Board of Directors,
Accuracy Shipping Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Accuracy Shipping Limited (the Company) for the quarter ended 30th June, 2024 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no. CIR/CFD/FAC/62/2 016 dated 05th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the "Ind AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review on the basis of the information produced before us.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement.

For and on behalf of

Lahoti & Lahoti

Chartered Accountants

ICAI Firm's registration number: 112076W


CA Vinayak Kothari

Membership No. 174646

Place: Gandhidham

Date: August 12, 2024

UDIN: 24174646BKBUJR6902

ACCURACY SHIPPING LIMITED

(formerly known as Accuracy Shipping Private Limited)

SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110

CIN:L52321GJ2008PLC055322

Statement of Financial Results for the quarter ended 30th June 2024

(Rs in Mn except per share data)

Sr. No.	Particulars	Quarter ended			Year Ended
		30-Jun-2024 (Unaudited)	31-Mar-2024 (Audited)	30-Jun-2023 (Unaudited)	31-March-2024 (Audited)
I.	Revenue from Operations	2,021.31	1,718.38	1,415.26	7,050.02
II.	Other Income	2.19	0.47	2.90	6.24
III.	Total Revenue (I+II)	2,023.50	1,718.85	1,418.15	7,056.26
IV.	Expenses				
a)	Operative Expenses	1,329.23	1,113.46	712.73	4,307.21
b)	Purchase of Stock in Trade	545.92	365.09	450.73	2,068.15
	Changes In Inventories Of Finished Goods And Stock-In-Trade				
c)		-16.12	8.87	162.68	141.18
d)	Employee benefit expenses	40.03	43.70	37.66	168.11
e)	Finance Cost	28.05	27.86	30.23	112.57
f)	Depreciation & amortisation expenses	28.20	34.58	30.17	129.77
g)	Other expenses	32.02	42.12	24.79	125.80
	Total Expenses	1,987.34	1,635.68	1,448.99	7,052.78
V.	Profit before exceptional and extraordinary items and tax (III-IV)	36.16	83.17	-30.84	3.47
VI.	Exceptional Items		-		-
VII.	Profit before extraordinary items and tax (V-VI)	36.16	83.17	-30.84	3.47
VIII.	Extraordinary Items		-		-
IX.	Profit before tax (VII-VIII)	36.16	83.17	-30.84	3.47
X.	Tax Expenses				
a)	Current year tax	11.28	1.04	-	1.04
b)	Deferred tax	-0.42	-10.84	-6.80	-2.19
c)	MAT Credit	-	-	-	-
XI.	Profit/(Loss) for the period from continuing operations (IX-X)	25.30	92.97	-37.64	4.62
XII.	Profit/(Loss) from discontinuing operations				
XIII.	Tax expenses of discontinuing operations				
XIV.	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)				
XV.	Net Profit/(Loss) for the period (XI+XIV)	25.30	92.97	-37.64	4.62
	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss		-		
	(ii) Income Tax relating to items that will not be reclassified to profit or loss		-		
	B. (i) Items that will be reclassified to profit or loss		-		
	(ii) Income Tax relating to items that will be reclassified to profit or loss		-		
	Total Other Comprehensive Income for the year				
	Total Comprehensive Income for the year	25.30	92.97	-37.64	4.62
XVI.	Earning per share				
a)	Basic	0.17	0.62	-0.25	0.03
b)	Diluted	0.17	0.62	-0.25	0.03
XVII.	Paid up equity share capital	150.56	150.56	150.56	150.56
XVIII.	Reserve excluding revaluation reserve as per balance sheet				1,002.86

NOTES:

- 1 The above financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 2 The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at August 12, 2024.
- 3 The company is engaged in three business segments i.e. Logistics Service Provider, Sale of Petroleum & Petroleum Products and sale of Motor Vehicles.
- 4 Figures are regrouped/rearranged, wherever considered necessary.
- 5 There were no investor compliant pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor compliant.

For and on behalf of the Board of Directors of
Accuracy Shipping Limited

For Accuracy Shipping Limited
Managing Director

Vinay Dinanath Tripathi
Managing Director
Din: 02344536

Place: Anjar
Date: August 12, 2024

ACCURACY SHIPPING LIMITED
(formerly known as Accuracy Shipping Private Limited)
SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110
CIN:L52321GJ2008PLC055322
Segment Report for Quarter ended 30th June 2024

(Rs in Mn except per share data)

Sr.No	Particulars	Quarter Ended			Year Ended
		30-Jun-2024 (Audited)	31-Mar-2024 (Unaudited)	30-Jun-2023 (Audited)	31-Mar-2024 (Audited)
	Segment Value of Sales and Services (Revenue)				
1	Logistics Services	1,447.48	1,310.14	872.44	4,719.21
	Sale of Commerical Vehicle	474.44	425.96	468.54	2,047.69
	Sale of Petrol & Petroleum Products	169.58	188.50	159.59	698.26
	Others	2.19	0.47	2.90	6.24
	Net Value of Sales & Services	2,093.69	1,925.07	1,503.47	7,471.40
	Less: Inter Segment Transfers	70.36	206.21	85.32	415.14
	Revenue from Operations	2,023.33	1,718.85	1,418.15	7,056.26
	Segment Results (EBITDA)				
2	Logistics Services	72.86	145.07	26.33	219.01
	Sale of Commerical Vehicle	12.46	0.95	2.07	22.92
	Sale of Petrol & Petroleum Products	7.03	0.47	1.16	4.75
	Others	-	-	-	-
	Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion	92.35	146.49	29.56	246.69
	Segment Results (EBIT)				
3	Logistics Services	52.45	119.48	4.67	124.21
	Sale of Commerical Vehicle	5.59	(6.90)	-5.60	(8.01)
	Sale of Petrol & Petroleum Products	6.12	(1.55)	0.33	-0.16
	Others	-	-	-	-
	Total Segment Profit before Interest and Tax and Exceptional item	64.15	111.03	-0.60	116.04
	(i) Finance cost	27.99	27.86	30.23	112.57
	(ii) Interest Income				
	Profit Before Tax	36.16	83.17	-30.84	3.47
	(i) Current Tax	11.28	1.04	-	1.04
	(ii) Deferred Tax	(0.42)	(10.84)	6.80	(2.19)
	Profit After Tax	25.30	92.97	-37.64	4.62
	Segment Assets				
4	Logistics Services	2,386.44	1,939.51	1,917.20	1939.51
	Sale of Commerical Vehicle	698.85	760.59	591.61	760.59
	Sale of Petrol & Petroleum Products	109.86	68.12	74.48	68.12
	Others	-	-	-	-
	Total Segment Assets	3195.15	2768.21	2583.30	2768.21
	Segment Liabilities				
5	Logistics Services	1,146.92	760.35	1,099.77	760.35
	Sale of Commerical Vehicle	784.44	797.60	315.78	797.60
	Sale of Petrol & Petroleum Products	85.07	56.85	5.87	56.85
	Others	-	-	-	-
	Total Segment Liabilities	2,016.43	1,614.80	1,421.42	1,614.80



**Limited Review Report-Consolidated Financial Results****Review Report to
The Board of Directors,
Accuracy Shipping Limited**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Accuracy Shipping Limited (“the Paren”) and its subsidiaries (the Parent and its subsidiaries together referred to as (“the Group”), for the quarter Ended on 30th June, 2024 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the “Ind AS 34”) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on “Review of Interim Financial Information performed by the Independent Auditor of the Entity”, issued by the institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable



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CHARTERED ACCOUNTANTS

The Statement includes the results of the following entities:

- Jayant Logistics Private Limited (Wholly Owned Subsidiary Company)

Based on our review conducted and procedures performed as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matters.

For and on behalf of

Lahoti & Lahoti

Chartered Accountants

ICAI Firm's registration number: 112076W


Firm No. 112076W
M.No. 174646
Gandhidham

CA Vinayak Kothari

Membership No. 174646

Place: Gandhidham

Date: August 12, 2024

UDIN: 24174646BKBUJS9302

ACCURACY SHIPPING LIMITED
(formerly known as Accuracy Shipping Private Limited)
SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110
CIN:L52321GJ2008PLC055322

Consolidated Statement of Financial Results for the quarter ended 30th June 2024

(Rs in Mn except per share data)

Sr. No.	Particulars	Quarter ended			Year Ended
		30-Jun-2024 (Audited)	31-Mar-2024 (Unaudited)	30-Jun-2023 (Audited)	31-March-2024 (Audited)
I.	Revenue from Operations	2,021.71	1,713.45	1,421.40	7,083.27
II.	Other Income	2.19	0.53	2.90	6.33
III.	Total Revenue (I+II)	2,023.90	1,713.98	1,424.29	7,089.60
IV.	Expenses				
a)	Operative Expenses	1,329.50	1,108.56	717.80	4,336.95
b)	Purchase of Stock in Trade	545.92	365.09	450.73	2,068.15
c)	Changes in Inventories Of Finished Goods And Stock-in-Trade	-16.12	8.87	162.68	141.18
d)	Employee benefit expenses	40.67	44.42	38.05	170.58
e)	Finance Cost	28.05	27.86	30.24	112.57
f)	Depreciation & amortisation expenses	28.21	34.59	30.17	129.80
g)	Other expenses	32.06	42.14	24.87	126.12
	Total Expenses	1,988.29	1,631.54	1,454.53	7,085.35
V.	Profit before exceptional and extraordinary items and tax (III-IV)	35.61	82.44	-30.24	4.26
VI.	Exceptional Items				
VII.	Profit before extraordinary items and tax (V-VI)	35.61	82.44	-30.24	4.26
VIII.	Extraordinary Items				
IX.	Profit before tax (VII-VIII)	35.61	82.44	-30.24	4.26
X.	Tax Expenses				
a)	Current year tax	11.28	1.47	0.16	1.47
b)	Deferred tax	-0.42	-10.85	6.80	-2.19
c)	MAT Credit				
XI.	Profit/(Loss) for the period from continuing operations (IX-X)	24.75	91.81	-37.20	4.97
XII.	Profit/(Loss) from discontinuing operations				
XIII.	Tax expenses of discontinuing operations				
XIV.	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)				
XV.	Net Profit/(Loss) for the period (XI+XIV)	24.75	91.81	-37.20	4.97
	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss				
	(ii) Income Tax relating to items that will not be reclassified to profit or loss				
	B. (i) Items that will be reclassified to profit or loss				
	(ii) Income Tax relating to items that will be reclassified to profit or loss				
	Total Other Comprehensive Income for the year				
	Total Comprehensive Income for the year	24.75	91.81	-37.20	4.97
	Profit for the year attributable to:				
	-Owners of the Company	24.75	91.81	-37.20	4.97
	-Minority Shareholders				
XVI.	Earning per share				
a)	Basic	0.16	0.61	-0.25	0.03
b)	Diluted	0.16	0.61	-0.25	0.03
XVII.	Paid up equity share capital	150.56	150.56	150.56	150.56
XVIII.	Reserve excluding revaluation-reserve as per balance sheet				1,010.81

NOTES:

- The above financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at August 12, 2024.
- The company is engaged in three business segments i.e. Logistics Service Provider, Sale of Petroleum & Petroleum Products and Sale of Motor Vehicles.
- Figures are regrouped/rearranged, wherever considered necessary.
- There were no investor compliant pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor compliant.

For and on behalf of the Board of Directors of
Accuracy Shipping Limited

For Accuracy Shipping Limited

Vinay Dinanath Tripathi
Managing Director
Din: 02344536

Managing Director

Place: Anjar
Date: August 12, 2024

ACCURACY SHIPPING LIMITED

(formerly known as Accuracy Shipping Private Limited)

SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110

CIN:L52321GJ2008PLC055322

Consolidated Segment Report for the Quarter ended 30th June 2024

(Rs in Mn except per share data)

Sr.No	Particulars	Quarter Ended			Year Ended
		30-Jun-2024 (Unaudited)	31-Mar-2024 (Audited)	30-Jun-2023 (Unaudited)	31-Mar-2024 (Audited)
	Segment Value of Sales and Services (Revenue)				
1	Logistics Services	1,447.88	1,305.21	878.58	4,752.47
	Sale of Commerical Vehicle	474.44	425.96	468.54	2,047.69
	Sale of Petrol & Petroleum Products	169.58	188.50	159.59	698.26
	Others	2.19	0.53	2.90	6.33
	Net Value of Sales & Services	2,094.09	1,920.20	1,509.61	7,504.74
	Less: Inter Segment Transfers	70.36	206.21	85.32	415.14
	Revenue from Operations	2,023.73	1,713.99	1,424.29	7,089.60
	Segment Results (EBITDA)				
2	Logistics Services	72.32	144.35	26.95	219.83
	Sale of Commerical Vehicle	12.46	0.95	2.08	22.92
	Sale of Petrol & Petroleum Products	7.03	-0.41	1.16	3.87
	Others	-	-	-	-
	Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion	91.81	144.90	30.18	246.63
	Segment Results (EBIT)				
3	Logistics Services	51.89	106.44	5.27	112.68
	Sale of Commerical Vehicle	5.59	-6.90	-5.60	-8.01
	Sale of Petrol & Petroleum Products	6.12	10.76	0.33	12.15
	Others	-	-	-	-
	Total Segment Profit before Interest and Tax and Exceptional item	63.60	110.32	0.00	116.82
	(i) Finance cost	27.99	27.86	30.24	112.57
	(ii) Interest Income				
	Profit Before Tax	35.61	82.45	-30.24	4.26
	(i) Current Tax	11.28	1.47	0.16	1.47
	(ii) Deferred Tax	-0.42	-10.85	6.80	-2.19
	Profit After Tax	24.75	91.83	-37.20	4.97
	Segment Assets				
4	Logistics Services	2,427.59	1,954.39	1,915.99	1,954.39
	Sale of Commerical Vehicle	698.85	760.59	591.61	760.59
	Sale of Petrol & Petroleum Products	109.86	68.12	74.48	68.12
	Others	-	-	-	-
	Total Segment Assets	3,236.30	2,783.10	2,582.09	2,783.10
	Segment Liabilities				
5	Logistics Services	1,174.56	767.28	1,093.45	767.28
	Sale of Commerical Vehicle	784.44	797.60	315.78	797.60
	Sale of Petrol & Petroleum Products	85.07	56.85	5.87	56.85
	Others	-	-	-	-
	Total Segment Liabilities	2,044.07	1,621.73	1,415.11	1,621.73

