

To, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051

NSE Symbol: ACCURACY

Subject: Outcome of the Board Meeting held on Monday, November 14, 2022

Dear Sir/Madam

In relation to earlier communication dated August 03, 2022, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Monday, November 14, 2022, at the registered office of the Company situated at ASL House, Plot No. 11, Survey No. 42, Meghpar Borichi, Anjar - 370110, Gujarat, has, Inter-alia, considered and approved the Standalone and Consolidated Financial Results along with limited review report of the Company for the Quarter and Half year ended 30th September, 2022.

In terms of Regulations 30, 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing a copy of the said Unaudited Financial Results along with the copy of Limited Review Report issued by the Statutory Auditors of the Company.

The Board Meeting commenced at 5:00 p.m. and concluded at 7:30 p.m.

You are requested to take the same on records.

Thanking You, Yours Faithfully. For Accuracy Shipping Linite × 03

Vinay Dinanath Tripathi Managing Director DIN: 2344536

GST No : Gujarat - 24AAHCA3717A1ZB, GST No : Maharashtra - 27AAHCA3717A1Z5, GST No : Tamilnadu - 33AAHCA3717A1ZC, GST No : West Bengal - 19AAHCA3717A1Z2. Ph. : +91 2836 258251, 258252 Fax : +91 2836 258253 Mo : +91 99093 32446 E-mail : admin@aslindia.net Web. : www.aslindia.net

PAN No. AAHCA3717A Reg. No. MTO/DGS/883/APR/2022 TAN No.RKTA02447E CIN No. L52321GJ2008PLC05532

November 14, 2022

(Formerly Known As Accuracy Shipping Pvt.Ltd) Head Office : ASL House. Plot No. 11, Survey No. 42, Nr. Genus Factory, Indian Oil Petrol Pump Road, Meghpar Borichi, Anjar Kutch - 370 110. (Gujarat, India) Subject To Gandhidham Jurisdiction



LAHOTI & LAHOTI CHARTERED ACCOUNTANTS

Limited Review Report-Standalone Financial Results

Review Report to The Board of Directors, Accuracy Shipping Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Accuracy Shipping Limited (the Company) for the quarter and half year ended 30th September 2022 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no. CIR/CFD/FAC/62/2 016 dated 05th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the "Ind AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review on the basis of the information produced before us.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

> "Akshat House", Plot No. 220, Sector 1-A, Gandhidham (Kutch) 370 201. **Tel.:** (O) 226699, 225386 (Dir.) 229247 **Fax:** 02836-231790 **E-mail:** arun@lahotiandlahoti.com



LAHOTI & LAHOTI

CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement. For and on behalf of

Lahoti & Lahoti

Chartered Accountants

eH

CA Vinayak Kuman Su Membership No. 174646

Date: November 14, 2022

Place: Gandhidham

ICAI Firm's registrent from the international states in the second state F.R.N. 112076W

M.No.174646

UDIN: 22174646BDCL&A5184

"Akshat House", Plot No. 220, Sector 1-A, Gandhidham (Kutch) 370 201. Tel.: (0) 226699, 225386 (Dir.) 229247 Fax: 02836-231790 E-mail: arun@lahotiandlahoti.com

Accuracy Shipping Limited (formerly known as Accuracy Shipping Private Limited) SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110 CIN:L52321GJ2008PLC055322

Statement of Financial Results for the quarter and half year ended 30th September 2022

Sr. No.	Particulars		Quarter ended		Half year	ended	Year ended
		30-Sep-2022 (Unaudited)	30-Jun-2022 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2021 (Unaudited)	31-March-2022 (Audited)
	Revenue from Operations	2,286.87	2,444.81	1,874.05			
	Other Income	6.77	2,444.01	4.25	4,731.68	3,460.85	8,180.92
1.	Total Revenue (I+II)	2,293.64	2.447.53	1,878.30	9.49	5.84	10170
v.	Expenses	2,255.04	2,447.33	1,070.30	4,741.17	3,466.69	8,199.61
)	Operative Expenses	1.703.04	1,706.53	1.537.17	3,409.57		
)	Purchase of Stock in Trade	473.32	613.37	1,557.17		2,825.43	6,372.59
)	Changes In Inventories Of Finished Goods And Stock-In-Trade	-47.51	-31.63	-10.66	-79.14	287.02	1,176.24
)	Employee benefit expenses	34.20	24.47	19.75	-79.14	-10.33	-139.38
)	Finance Cost	29.91	28.08	19.75		38.59	90.60
	Depreciation & amortisation expenses	29.07	24.85	30.32	57.99	41.89	88.17
)	Other expenses	75.17	25.82	23.51	53.92	58.92	123.93
	Total Expenses	2,297.19	2,391.49	1,775.15	100.99	46.50	221.91
	Profit before exceptional and extraordinary items and tax (III-IV)	(3.55)	56.04		4,688.68	3,288.02	7,934.07
Ĩ.	Exceptional Items	(3.33)	50.04	103.15	52.49	178.67	265.54
11.	Profit before extraordinary items and tax (V-VI)	(3.55)	56.04	103.15			-
Ш.	Extraordinary Items	(5.55)	50.04	103.15	52.49	178.67	265.54
(.	Profit before tax (VII-VIII)	(3.55)	56.04	103.15	-		-
	Tax Expenses	(5.55)	50.04	103.15	52.49	178.67	265.54
	Current year tax	-1.04	16.32	30.03			
)	Deferred tax	4.93	-6.08	-6.26	15.28	52.03	80.70
	MAT Credit	4.00	-0.08	-0.26	1.15	-5.57	5.59
1.	Profit/(Loss) for the period from continuing operations (IX-X)	2.40	33.64			-	-
11.	Profit/(Loss) from discontinuing operations	2.40	55.04	66.86	36.05	121.07	179.24
11.	Tax expenses of discontinuing operations						
V.	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)						
	Net Profit/(Loss) for the period (XI+XIV)	2.40	22.04				
	Other Comprehensive Income	2.40	33.64	66.86	36.05	121.07	179.24
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income Tax relating to items that will not be reclassified to profit or loss		-				
	B. (i) Items that will be reclassified to profit or loss		-				
	(ii) Income Tax relating to items that will be reclassified to profit or loss						
	Total Other Comprehensive Income for the year		-				
	Total Comprehensive Income for the year	2.40	33.64	66.86	36.05	121.07	179.24
	Earning per share				50.05	121.07	1/9.24
	Basic	0.16	2.23	4,44	2.39	8.04	44.00
	Diluted	0.13	1.86	4.44	2.00	8.04	9.92
/11.	Paid up equity share capital	15.06	15.06	15.06	15.06	15.06	9.92
/HI.	Reserve excluding revaluation reserve as per balance sheet			10.00	13.00	13.06	843.32

NOTES:

The above financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereofand in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

2 The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at Nov 14, 2022 and the same have been audited by the auditors of the company.

3 The company is engaged in three business segments i.e. logistics Service Provider, petroleum and sale of motor vehicles.

4 Figures are regrouped/rearranged, wherever considered necessary.

The figures for the quarter ended 30th September, 2022 represents the difference between unaudited figures for the half financial year ended 30th September, 2022 and the unaudited figures for the quarter ended 30th June, 2022.

6 There were no investor comliant pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor compliant.



ACCURACY SHIPPING LIMITED CIN NO. L52321GJ2008PLC055322 BALANCE SHEET AS AT 30TH SEPTEMBER, 2022

	Particulars	Note No	As at Sep 30, 2022	(` in millions As at
1	ASSETS		Sep 50, 2022	March 31, 2022
1	Non-current assets			
-	(a) Property, Plant and Equipment & Intangible			
	Assets	2		
		2		
	(i) Plant, Property & Equipment		643.28	479.7
	(ii) Capital Work-in Progress			45.4
	(iii) Other Intangible Assets		60.69	64.6
	(b) Financial Assets			
	(i) Investments	3	31.22	4.8
	(ii) Loans		2011년 11일 - 11일	-
	(iii) Other Financial Assets	4	6.95	6.99
	(c) Deferred Tax Assets (Net)			-
2	Current assets		742.14	601.74
	(a) Inventories	-		
	(a) Financial assets	5	230.59	151.46
	(i) Trade Receivables			
		6	1,175.79	1,330.17
	(ii) Cash and Cash Equivalents	7	21.16	16.95
	(iii) Bank balances other than (ii) above	8	124.86	61.21
	(iv) Other Current Financial Assets			
	(b) Other Current Assets	9	612.48	792.94
	(c) Current Tax Assets (Tax)		18.87	
			2,183.74	3 353 73
			2,103.74	2,352.72
	Total Assets		2,925.89	2,954.47
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share Capital	10	150.56	150.50
	(b) Other Equity	10		150.56
	(c) Money received against share warrants	11	876.98	843.32
	(c) woney received against share wallants		83.25	83.25
	Liabilities		1,110.79	1,077.13
L	Non-current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	12	385.56	376.69
	(ii) Other Financial Liabilities	13	57.01	54.40
	(b) Provisions	14	3.92	3.92
	(c) Deferred Tax Liabilities (Net)		14.82	13.66
			461.30	448.67
	Current liabilities			110107
	(a) Financial liabilities			
	(i) Borrowings	15	723.34	788.41
	(ii) Trade payables		723.54	755.41
	- Total outstanding dues to Micro Enterprise &			
	Small Enterprise	16	신 아이가 봐야 한 것을 못했다.	0.33
	- Total outstanding dues of Creditors other than			
	Micro Enterprise & Small Enterprise	16	490.02	472.25
	(iii) Other Financial Liabilities	17	2.02	
		17	3.82	7.65
	(b) Other Current Liabilities	18	136.62	155.27
	(c) Current Tax Liabilities (Tax)		그는 걸음 집중하는 것을 같을	4.76
		-	1,353.79	1,428.67
			_,	2,120.07
	Total Equity and Liabilities		2,925.89	2,954.47



ACCURACY SHIPPING LIMITED CIN NO. L52321GJ2008PLC055322 CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022

	Particulars		Half year er		
		30.09.20	022	30.09.20	021
А	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Loss before tax & exceptional items	52.49		178.67	
	- Depreciation	53.92		58.92	
	- Tax & Other Adjustments	1.38		36.52	
	- (Profit)/Loss on Sale of Fixed Asset	1.55		(0.00)	
	- Interest Expense	54.97		(0.03)	
	- Interest Income	(2.07)		40.11	
		(2.07)		(0.49)	
	Changes in Working Capital:-				
	Adjustment for (Increase) / Decrease in Operating Assets				
	- Trade Receivables	154.39		(188.09)	
	- Inventories	(79.14)		(15.33)	
	- Other Non Current Financial Assets	0.05		(10.00)	
	- Other Current Financial Assets	_			
•	- Other Current Assets	180,46		(23.73)	
		100110		(23.73)	
	Adjustment for Increase / (Decrease) in Operating Liabilities				
	- Other Non Current Financial Liabilities	2.61			
	- Other Current Financial Liabilities	(3.84)		(77 07)	
	- Other Current Liabilities	(18.65)		(77.37)	
	- Provisions	(18.65)		62.03	
	- Current Tax (Net)	(22.52)			
	- Trade Payables	(23.63)		24.99	
		17.44		96.92	
	Cash generated from Operations		390.38		156.5
	Direct taxes paid		(15.28)		(52.0
	Cash flow before extraordinary items	-	375.09		104.5
	Net cash from Operating Activities (A)		375.09		104.5
			373.03		104.5
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets and CWIP		(168.03)		(55.7
	Sale of Fixed Assets		(100.00)		3.2
	Investment in Fixed Deposits		(63.65)		3.2
			(05.05)		
	Adjustment for Increase / Decrease in Long Term Loans & Advances				(78.4
	Adjustment for Increase / (Decrease) in Investments		(26.33)		
	Interest Received		2.07		(3.5
			2.07	-	0.4
1	Net Cash used in Investing Activities (B)		(255.94)		(134.0
	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds / (Repayment) from / (of) Borrowings (Net)		(EC 20)		
	Proceeds / (Repayment) from Issue of Share Warrants		(56.20)		55.6
	Dividend Paid		-		-
	nterest Paid		(3.76)		-
			(54.97)		(40.1
1	Net cash used Financing Activities (C)		(114.93)		15.52
	Net increase in cash and cash equivalents (A+B+C)		4.21		(13.99
	Cash and cash equivalents at the beginning of the year		16.95		48.5
0	Cash and cash equivalents at the end of the year		21.16		34.5
1	Components of Cash & Cash Equivalents				
	Cash on Hand		0.74		1.5
	Balances with banks:				
a) In current account		20.42		15.4
T	otal Cash and Bank Equivalents (As per Note 6)		21.16		16.95

Note: The above Cash Flow Statement has been prepared under the indirect method set out in IND AS - 07 "Statement of Cash Flow" issued by the Central Government under Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (Companies Indian Accounting Standard Rules, 2015)



Accuracy Shipping Limited

(formerly known as Accuracy Shipping Private Limited) SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110

CIN:L52321GJ2008PLC055322

Segment Report for the quarter and half year ended 30th September 2022

Half Vear Ended Vear Ended Vear End 30.5ep-2021 $30.5ep-2021$ $30.5ep-2021$ $30.5ep-2021$ $31.Me$ 1 $(Unaudited)$ $(Unaudited)$ $(Unaudited)$ $Unaudited)$ $31.Me$ 1 $1.805.45$ 3736.56 3336.51 7 $31.Me$ 1 $1.875.22$ 3736.56 3336.51 7 1 8875.22 3736.56 3336.51 7 1 8875.22 3336.51 7 $31.Me$ 1 20381.38 $4,775.38$ $33.651.88$ 8 1 194.65 $33.4.66$ $13.4.89$ 8 1 149.67 163.07 277.54 8 1 $194.66.68$ $34.66.68$ 8 8 1 143.07 $346.66.8$ 8 8 1 $194.66.88$ $34.66.68$ 8 8 1 164.39 279.48 8 $31.96.66.88$ 1						The other second state of the second state of	Rs in Min exc	Rs in Min except per share data
Functional Second 1	Cr No	Control of the second s	0000 000	Quarter Ended		Half yea	ir ended	Year Ended
Signation Signation <t< th=""><th>DAT: IC</th><th>ranticulars</th><th>30-sep-2022 (Unaudited)</th><th>30-Jun-2022 (Unaudited)</th><th>30-Sep-2021 (Unaudited)</th><th>30-Sep-2022 (Unaudited)</th><th>30-Sep-2021 (Unaudited)</th><th>31-Mar-22</th></t<>	DAT: IC	ranticulars	30-sep-2022 (Unaudited)	30-Jun-2022 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2021 (Unaudited)	31-Mar-22
Light Service 1,80,29 1,87,38 1,87,38 1,37,55 1,37,55 1,37,55 1,37,55 1,37,55 1,37,55 1,37,55 1,37,55 1,37,55 1,37,55 1,37,55 1,37,55 1,37,55 1,37,55 1,37,55 1,37,55 1,37,55 1,37,55 1,32,55		Segment Value of Sales and Services (Revenue)		n mananan ere an annan alman an ann an annan annan an a				
Sile of Chancelia Periodicity Si		Logistics Services	1,862.97	1,873.58	1,805.45	3736.56	3336.51	7.458.13
Sile of Petrolitam molacis 59.41 59.02 57.13 174.55 57.13 Ottoo Hervitale 3.04.63 3.04.63 3.04.14 3.04.16 3.04.16 Net Wittoo Specificities 2.30.63 3.04.33 3.04.14 3.04.16 3.04.16 Net Wittoo Specificities 2.30.64 3.04.16 <		Sale of Commerical Vehicle	375.69	499.53	I	875.22		386.92
Otheres Solution	1	Sale of Petrol & Petroleum Products	59.47	95.09	221.89	154.56	279.23	670.85
Here Water of Segment Tarantes 3.300/35 2.483.20 2.303.38 3.45.15 3.6.1.58 8 Less: Intel Segment Tarantes 2.303.46 2.487.39 2.475.38 3.45.11 3.465.68 8 Segment Results (ERITDA) 2.393.46 2.487.53 2.47.15 3.466.56 8 9 3.65.15 8 3.65.15 8 9 5 9 5 9 5 9 5 9 5 9 5 9 5 9 5 9 5 9 1 9 5 9 5 9 1 9 5 9 1 9 5 9 1 9 5 9 1 9 1 9 1 9 1 9 1 9 1 9 1 9 1 1 9 1 1 9 1 1 9 1 1 9 1 1 9 1 1 1 1		Others	9.49	T	5.84	9.49	5.84	-
Less, inter Segment Transfes. 2.333 (a) $2.06, 53$ 3.465 3.465 3.465 3.465 3.465 3.465 3.465 3.465 3.465 3.465 3.465 3.465 3.465 3.465 3.465 3.465 3.465 3.465 3.466 3.366 3.412 3.266 3.266 3.266 3.266 3.266 3.266 3.266 3.266 3.266 3.266 3.266 3.266 3.266 3.266 3.266 3.266 3.266 3.266		Net Value of Sales & Services	2,307.62	2,468.20	2,033.18	4,775.82	3,621.58	8.515.91
Recurse from Operations 2.393.64 2.497.33 1.597.82.84 4.741.17 3466.66 68 Segment Results (ERTDA) Segment Results (ERTDA) S66.67 1.64 1.63.07 2.775.94 Segment Results (ERTDA) S61.67 1.64.91 1.63.07 2.775.94 Segment Results (ERTDA) 3.54.30 1.64.30 2.79.48 2.79.48 Sele of Ferret & Perroleum Products 1.66.9 1.08.97 1.19.32 1.19.34 2.79.48 Sele of Ferret & Perroleum Products 3.55.43 1.08.97 1.10.82 1.19.35 1.94 Sele of Commental Vehicle 3.53.14 1.08.97 1.19.34 2.99.48 Sele of Commental Vehicle 1.12.80 0.04 5.19 0.91 Sele of Commental Vehicle 1.12.80 0.04 5.19 0.91 Sele of Commental Vehicle 1.12.80 1.12.02 1.12.04 2.90.56 Sele of Commental Vehicle 2.80.9 9.41 1.10.47 2.80.56 Deterolouit Results (Service 2.80.41 2.80.51 2.71.96		Less: Inter Segment Transfers	13.99	20.67	154.89	34.66	154.89	316.30
Segment Results (#ITDA) S63 104.43 169.67 163.07 377.54 Sale of Commercial Vehicle 7.66 2.63 $10.4.4$ $19.6.7$ $13.9.7$ 277.54 Sale of Commercial Vehicle 7.66 2.63 $10.9.6$ $1.9.6.7$ $2.77.54$ Sale of Commercial Vehicle 7.66 1.69 $1.9.6.7$ $1.9.9.7$ $2.79.48$ Others 55.43 10.89 150.67 117.34 219.75 Ind Deprediction Amortisation and Depletion 55.43 10.89 117.34 219.75 Sale of Commercial Vehicle $12.280.7$ $12.280.7$ 12.75 $0.41.23$ 219.75 Sale of Commercial Vehicle $12.280.7$ 12.75 $0.72.94$ 219.75 219.75 Sale of Commercial Vehicle 110.47 21.07 219.75 219.75 219.75 Sale of Commercial Vehicle 110.47 $21.280.7$ $21.280.7$ $21.29.56$ $21.29.56$ Sale of Commercial Vehicle $10.81.7$ $12.280.7$ $21.22.7$ <		Revenue from Operations	2,293.64	2,447.53	1,878.28	4,741.17	3466.68	8,199.61
Select Ferror Metric function Select Services 104 44 109 67 103 70 277.54 Select Commetcial Metric 4.46 1.60 0.34 1.95 1.96 2.33 Select Commetcial Metric 2.66 2.86 1.96 0.34 5.13 1.96 Defension Metric Metric 3.65 3.53 1.96 1.93 2.794 Defension Metric Metric 3.53 3.53 8.200 1.173 2.1975 Select Period Retrol Metric 3.53 8.200 1.173 2.1974 2.1976 Select Period Retrol Metric 3.31 1.280 0.76 1.204 2.1974 Select Period Retrolment Notict: 3.31 1.280 0.76 1.1724 2.1976 Select Period Retrolment Notict: 3.31 1.280 0.76 1.3120 2.194 Inderest Income 2.806 1.320 2.130 2.136 2.132 2.2056 Inderest Income 3.31 1.220 2		Community of the second s						
Selection:metrical while (3) <th(3)< th=""> (3) <th(3)< th=""></th(3)<></th(3)<>		Segment Results (EBITDA)						
Sale of formerican venture (7.60) 2.84 1.06 0.94 6.15 1.91 Others For off terrolise transformerican venture 4.46 1.69 0.94 6.15 1.91 Total Segment Profit before interest, Tax, Exceptional Tax 55.43 106.87 117.34 219.48 Note Segment Profit before interest, Tax, Exceptional Tax 35.25 82.09 117.34 219.75 Segment Results (EBT) 33 106.87 12.04 5.19 219.48 Segment Results (EBT) 33 1.05 0.75 0.77 5.18 0.031 Sele of formerical ventice 33 1.27 0.77 5.18 0.031 Sele of formerical ventice 33 1.27 0.77 5.18 0.031 District Service 35 6.64 1.63 37.94 219.75 Service Service 35.43 110.74 5.39 0.031 District Service 36.04 1.03.33 5.34 219.75 District Service 36.04 36.04 <		Logistics Services	58.63	104.44	149.67	163.07	277.54	472.80
Differ 1.64 1.64 1.64 1.64 1.64 1.94 1.94 Inderstructure rection and Depletion 55.43 106.97 150.61 164.39 279.48 Inderstructure rection and Depletion 55.43 106.97 119.32 117.34 219.75 Segment Profit before interest. Tax. Exceptional len $3.51.3$ 80.00 177.64 219.75 219.75 Segment Profit before interest. Tax. Exceptional len $3.51.3$ 80.00 17.16 57.94 219.75 Sale of commencie/Vabile 112.80 0.76 117.16 57.94 219.75 Sale of commencie/Vabile 112.80 112.7 0.47 51.86 0.81 219.75 Sale of commencie/Vabile 128.77 210.75 210.75 210.57 210.57 Difference $10.666.66$ $10.31.3$ $10.31.3$ 210.36 210.57 Difference $10.66.77$ $210.32.66.04$ $10.31.3$ $22.49.7$ 210.27 Interacterinco	,	sale of Commerical Vehicle	(2.66)	2.84	ı	-4.83		2.09
Ontenton Contenton SS. 43 108.97 156.43 156.43 159.85 117.34 279.48 and Operectation, Amortisation and Depletion 55.43 108.97 119.82 117.34 219.75 Segment Results (EIIT) 55.43 82.09 119.82 117.34 219.75 Segment Results (EIIT) 53.5 82.09 119.82 117.34 219.75 Sale of Petrol & Petroleum Products 3.91 1.27 0.47 5.79 0.81 Definitions modulets 3.91 1.27 0.47 5.79 0.81 Conservation 3.91 1.27 0.47 5.79 0.81 Conservation 3.91 1.27 0.47 5.79 0.81 Conservation 3.91 1.06.37 1.07.6 7.91 0.81 Conservation 3.91 1.27 0.91 1.91 2.91 0.91 Conservation 3.91 3.56.4 1.71.6 7.91 7.91 7.91 Forit Reservation <t< td=""><td>7</td><td>Sale of Petrol & Petroleum Products</td><td>4.46</td><td>1.69</td><td>0.94</td><td>6.15</td><td>1.94</td><td>2.76</td></t<>	7	Sale of Petrol & Petroleum Products	4.46	1.69	0.94	6.15	1.94	2.76
Inder Segment Functional Depletion 55.43 108.97 150.61 164.39 279.48 Segment Functional Depletion 35.43 108.97 1137.2 117.34 219.75 Segment Functional Depletion 33.0 0.076 0.76 0.47 5.18 0.931 Depreciation And Depletion 33.0 1.27 0.47 5.18 0.931 Sale of Commercial Vehicle 3.30 1.27 0.47 5.18 0.81 Sale of Commercial Vehicle 3.30 1.27 0.47 5.18 0.81 Definition 2.60 1.20.2 1.0.47 2.0.56 1.1.38 Definition 2.61 1.0.3 2.2.0.56 1.1.38 0.81 Definition 2.61 1.0.3 2.2.0.56 1.1.38 2.2.0.56 Others 1.0 2.61 1.0.3 2.2.0.56 1.1.38 2.2.0.56 Definition 2.61 1.0.3 2.2.0.5 1.1.38 2.2.0.56 2.2.0.56 Definition 2.61 1.62.		Total Comments Indiana		-	-			
Segment Results (EUT) 55 82.09 113.82 117.34 219.75 Legistic Servets 3.3 1.27 0.76 0.72 1.204 $2.9.75$ Sale of Commental Weinleie 3.3 1.27 0.47 5.18 0.31 Sale of Form & Retroleum Products 3.3 1.27 0.47 5.18 0.31 Sale of Form & Retroleum Products 3.3 1.27 0.47 5.18 0.31 Others 3.3 1.27 0.47 5.10 0.31 0.31 Descentional therm Receptional therm 2.930 2.653 1.26 1.36 2.305 Profit Before Tax 2.35 3.60 $1.21.0$ 7.90 4.139 I) Interest Income 2.35 3.60 $1.31.0$ 2.305 0.31 Profit Before Tax 2.35 3.60 1.23 2.243 $2.16.3$ I) Interest Income 2.35 3.54 1.65 $2.13.2$ $2.33.2$		and Depreciation, Amortisation and Depletion	55.43	108.97	150.61	164.39	279.48	477.65
Segment Results (Edit) Segment Result) Segment Result) <	Construction and the second second second second							
Degistics Services 35.25 82.06 119.82 117.34 219.75 Safe of Petrol & Terroleum Products 3.3 1.2 0.47 5.18 0.81 Safe of Petrol & Ferroleum Products 3.3 1.2 0.47 5.13 0.81 Total Segment Profit before Interest and Tax and Eace Dimantifier 26.35 84.12 1.0.6 57.99 0.81 Total Segment Profit before Interest and Tax and Exceptionalitier 26.36 117.16 5.79 0.81 Differest Income 2.3.55 84.0 1.0.6 57.99 4.189 Profit Before Tax 2.3.55 56.04 103.13 2.20.56 2.0.30 Di Intreest Income 3.3.54 56.04 103.13 2.2.0.56 2.0.30 Di Octrrent Tax 1.1 3.3.56 66.84 36.05 1.1.07 2.0.30 Di Octrrent Tax 2.1.3 3.3.49 5.2.49 17.60 7.3.97 Di Octrrent Tax 1.0.61.1 3.3.54 5.6.6 1.0.12 2.0.5.6 Di Octrrent Tax		(EBI						
Sale of Commerical Vehicle (12.80) 0.76 · <		Logistics Services	35.25	82.09	119.82	117.34	219.75	352.12
Sale of Petrole Retroleum Poducts 3.91 1.27 0.47 5.18 0.81 Total Segment Profit before Interest and Tax and Exceptional tiem 26.35 84.12 10.04 220.56 11.80 21.80 0.81 Total Segment Profit before Interest and Tax and Exceptional tiem $2.6.35$ 84.12 120.29 11.047 220.56 11.80 21.867 11.80 Interest Income 2.990 25.03 84.12 10.21 21.867 11.80 Interest Income 2.990 25.604 10.313 52.49 11.80 57.03 Interest Income -3.35 56.04 10.313 52.49 12.07 27.03 Interest Income -3.35 56.04 10.313 52.03 121.07 Interest Income -3.35 56.04 10.313 52.93 121.07 Interest Income -2.41 33.54 56.94 21.07 $21.92.5$ Segment Assets $2.60.4$ 33.24 56.96		Sale of Commerical Vehicle	(12.80)	0.76	1	-12.04		06.0
Tothers Others 110, 47 200, 55 9, 11 10, 47 200, 56 10, 41, 89 200, 57 9, 9, 11, 89 200, 57 9, 9, 11, 89 200, 57 9, 11, 89 200, 57 9, 11, 89 200, 57 9, 11, 89 200, 56 11, 10, 10, 10, 10, 10, 10, 10, 10, 10,	en	Sale of Petrol & Petroleum Products	3.91	1.27	0.47	5.18	0.81	0.70
Total Segment Profit before interest and Tax and 26.33 84.12 120.29 110.47 220.56 (i) Finance contact 29.90 28.08 17.16 57.99 41.89 (i) Finance contact 29.90 28.08 17.16 57.99 41.80 (i) Finance contact 2.35 56.04 103.13 52.49 178.67 Profit Before Tax -3.55 56.04 103.13 52.49 178.67 (ii) Deferred Tax -1.15 316.67 33.64 66.38 36.05 121.07 (ii) Deferred Tax -1.15 33.64 66.38 36.05 121.07 Portit After Tax 2.055.84 $2.605.17$ $2.169.25$ 216.07 312.07 Segment Assets 2.005 73.60 73.67 716.0 73.97 716.07 716.07 Segment Assets 2.005.84 $2.605.17$ $2.169.25$ $223.232.22$ 2243.22 2243.22 2243.22 Sele of Petrol & Petroleum Products $1.373.2$		Others		1	1			
Acceptomature 26.33 84.12 120.29 10.047 220.56 I) Finance cost 29.90 28.08 17.16 57.99 41.89 I) Finance cost 29.90 28.08 17.16 57.99 41.89 I) Functerst Income -3.55 56.04 103.13 52.49 178.67 2.03 I) Current Tax -1.04 0.33 0.23 0.03 11.52 5.203 I) Defired Tax -1.04 3.60 0.25 12.107 5.57 I) Defired Tax 2.41 33.64 66.84 36.05 121.07 ID contrent Tax 2.44 3.54 $3.52.49$ 17.86 5.57 ID contrent Tax 2.46 3.54 5.57 125.03 121.07 ID contrent Tax 2.46 13.56 5.52 125.47 $2.52.33$ ID contrent Tax 2.46 13.57 $2.52.35$ $2.50.35$ $2.10.52$ Seterent Assets		ofit						
(i) Interest income 29.90 28.08 17.16 57.99 41.88 (ii) Interest income 3.55 50.04 13.13 57.49 13.867 13.867 Profit Before Tax -3.55 56.04 10.31 57.49 13.867 13.867 Profit Deferred Tax -1.04 16.32 30.03 15.28 52.03 13.867 I) (i) Current Tax -1.04 33.56 60.32 30.03 15.28 52.03 Profit After Tax -2.04 33.56 66.38 30.03 15.28 52.03 Profit After Tax -2.04 33.56 66.38 36.05 121.07 55.71 Profit After Tax -2.04 33.56 66.38 36.05 121.07 55.73 Segment Assets $-2.055.84$ $2.055.17$ $2.169.25$ 2169.25 52.73 Sele of Ferrol & Petroleum Froducts 77.60 72.94 2169.25 2169.25 Sele of Ferrol & Petroleum Froducts 77.60 72.94 2169.24 2169.25 Sele of Ferrol & Petroleum Froducts 77.60 72.94 2243.22 2243.22 Sele of Ferrol & Petroleum Froducts $1,372.04$ 2243.22 2243.22 2243.22 Sele of Ferrol & Petroleum Froducts $1,372.24$ 2243.22 2243.22 2243.22 Sele of Ferrol & Petroleum Froducts $1,372.24$ 2243.22 2243.22 2243.22 Sele of Ferrol & Petroleum Froducts $1,372.24$ $2,243.22$ $2,243.22$ $2,243.22$		Exceptional item	26.35	84.12	120.29	110.47	220.56	353.71
(10) Interest Income(10) Interest Income(11) Interest Income <th< td=""><td></td><td>(I) Finance cost</td><td>29.90</td><td>28.08</td><td>17.16</td><td>57.99</td><td>41.89</td><td>88.17</td></th<>		(I) Finance cost	29.90	28.08	17.16	57.99	41.89	88.17
Profit Before Tax -3.55 56.04 103.13 52.49 178.67 (1) Unrent Tax -1.04 16.32 30.03 15.28 52.03 (1) Deferred Tax -1.04 16.32 30.03 15.28 52.03 (1) Deferred Tax -1.04 33.64 66.84 36.05 171.07 Profit After Tax 2.41 33.64 66.84 36.05 171.07 Estement Assets 2.055.84 2.055.17 2.169.25 2169.25 715.00 Sele of Petroleum Products 771.60 773.07 775.00 73.07 Sele of Petroleum Products 771.60 73.97 771.60 73.97 Others 2.925.89 3224.22 2243.22 2243.22 2243.22 Deference 3.130.61 1.473.22 1.473.22 243.23 426.73 Self of Petroleum Products 1.473.22 2.243.22 2243.22 2243.22 2243.22 426.73 Self of Petroleum Products 1.473.22 1.473.22 2243.22 2243.22 <td></td> <td>(ii) Interest Income</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		(ii) Interest Income						
International -5.33 50.04 103.13 52.43 118.67 International -5.33 -5.33 30.03 15.28 52.03 Profit After Tax -3.36 16.32 30.03 15.28 52.03 Profit After Tax -3.36 16.32 30.03 15.28 52.03 Profit After Tax 2.41 33.64 66.84 36.05 11.07 Segment Assets $2.055.84$ $2.605.17$ $2.169.25$ 2169.25 31.97 Self of Petroleum Products 77.60 73.97 77.60 73.97 77.60 Sale of Petroleum Products 77.60 73.97 77.60 73.97 73.97 Others 7161.29 77.60 73.97 77.60 73.97 Others $71.61.29$ $73.24.22$ 2243.22 2243.22 2243.22 Deferrol & Petroleum Products $1.473.22$ $1.473.22$ 2243.22 2243.22 2243.22 Sale of Petrol & Petr		Drofit Refore Tav	2 55	1000				
Indefinition -1.04 16.32 30.03 15.28 52.03 Profit After Tax -1.04 16.32 30.03 15.28 52.03 Profit After Tax -4.93 -6.08 -6.26 -1.15 -5.57 Profit After Tax -1.16 -5.51 -5.51 -5.57 Profit After Tax -1.16 -5.53 -5.53 -5.57 Segment Assets -2.41 33.64 66.84 36.05 121.07 Segment Assets $2.055.84$ $2.055.84$ $2.665.17$ $2.169.25$ 2055.84 2169.25 Sale of Commercial Vehicle 77.60 73.97 77.60 73.97 77.60 73.97 Sale of Petrolaum Products 77.60 73.97 77.60 73.97 77.60 73.97 Others 72.94 546.12 $2.043.22$ 2243.22 2243.22 2243.22 2243.22 Sale of Petrolaum Products $1.77.60$ 73.97 77.60 73.97 77.60 73.97 Sale of Commercial Vehicle $1.77.32$ $1.72.94$ $1.77.60$ 73.97 2243.22 Sale of Petrolaum Products $1.137.12$ $1.72.12$ $1.261.29$ $1.261.29$ 2243.22 Sale of Petrolaum Products $-1.335.61$ $1.77.60$ 73.60 $73.61.29$ 2243.22 Sale of Petrolaum Products $-1.335.61$ $1.77.14$ 939.33 110.79 939.33 Others $-1.127.14$ 939.33 $2.1243.22$ $2.243.22$ $2.243.22$ $2.243.22$ <			CC.C.	90.05	103.13	52.49	178.67	265.54
Introduction -6.08 -6.26 -1.15 -5.57 Profit After Tax 2.41 33.64 66.84 36.05 121.07 Segment Assets 2.055.84 2.055.17 2.169.25 121.07 73.97 Segment Assets 2.055.84 2.055.84 2.055.84 2.055.84 2169.25 123.07 Sele of Commercial Vehicle 792.44 546.12 - 792.44 0 Sale of Commercial Vehicle 792.44 546.12 7.3.97 77.60 73.97 Sale of Commercial Vehicle 77.60 72.94 546.12 73.97 77.60 73.97 Others 77.60 72.94 546.12 73.97 77.60 73.97 Iotal Segment Assets 2.935.89 3224.22 2243.22 295.89 2243.22 Iotal Segment Assets 1,329.61 1,471.3 549.62 1,261.29 42.6 Sale of Fortol & Petroleum Products 41.33 74.25 42.6 41.35 42.6 Others 110.79 1		(ii) Current Tax	-1.04	16.32	30.03	15.28	52.03	80.7
Tonit Attent rax 2.41 33.64 66.84 36.05 121.07 Segment Assets 2,605.17 2,605.17 2,169.25 2169.25 2169.25 Segment Assets 2,055.84 2,605.17 2,169.25 2169.25 2169.25 Sale of Commercial Vehicle 775.60 77.50 77.50 73.97 77.60 Sale of Fortol & Petroleum Froducts 77.60 73.97 77.60 73.97 77.60 Sale of Fortol & Petroleum Froducts 77.60 73.97 77.60 73.97 73.97 Others 77.60 73.97 77.60 73.97 71.60 73.97 Others 70 73.97 77.60 73.97 73.97 73.97 Others 295 324.22 2243.22 2243.22 2243.22 2243.22 Sale of Petroleum Froducts 1,379.61 1,473.22 1,261.29 1261.29 73.061 1261.29 Sale of Commercial Vehicle 41.3 549.62 - 244.13 42.6 42.6 42.6<		VII) DETETTED TAA Dirofit After Tau	4.93	-6.08	-6.26	-1.15	-5.57	5.6
Segment Assets (1)			2.41	33.64	66.84	36.05	121.07	179.24
Logistics Services 2,055.84 2,055.84 2,169.25 2169.25 </td <td>Company of the subsystemeter</td> <td>Segment Assets</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Company of the subsystemeter	Segment Assets						
Sale of Commerical Vehicle 792.44 546.12 $ 792.44$ 0 73.97 77.61 73.97 2243.22		Logistics Services	2,055.84	2,605.17	2.169.25	2055.84	2169.25	7340.15
Sale of Petroleum Products 77.60 73.91 77.60 73.97 Others0707070Others00000707Others1022222222Others2925.893224.2222243.222243.222222Segment Liabilities1,3729.611,473.221,261.291329.611.261.29222Sale of commerical Vehicle444.13549.621,261.29444.1344222	V	Sale of Commerical Vehicle	792.44	546.12	-	792.44	0	53758
Others 0 <td>r</td> <td>Sale of Petrol & Petroleum Products</td> <td>77.60</td> <td>72.94</td> <td>73.97</td> <td>77.60</td> <td>73.97</td> <td>76.74</td>	r	Sale of Petrol & Petroleum Products	77.60	72.94	73.97	77.60	73.97	76.74
Total Segment Assets 2925.89 3224.22 2243.22 2925.89 2243.22 2925.89 2243.22 2 <td></td> <td>Others</td> <td></td> <td>0</td> <td></td> <td></td> <td></td> <td>0</td>		Others		0				0
Segment Liabilities Lugistics Services 1,329.61 1,473.22 1,261.29 1329.61 1261.29 Logistics Services 1,329.61 1,329.61 1,329.61 1261.29 1261.29 Sale of Commerical Vehicle 444.13 549.62 1,261.29 1329.61 1261.29 Sale of Petroleum Products 41.35 74.25 42.60 41.35 42.6 Others 41.35 74.25 42.60 41.35 42.6 Add: Share Capital & Reserves & Surplus 1110.79 939.33 1110.79 939.33 Add: Share Capital & Reserves & Surplus 2,925.89 3,224.23 2,243.22 2,925.89 2,343.22 2,323.22		Total Segment Assets	2925.89	3224.22	2243.22	2925.89	2243.22	2954.47
Degistics Services 1,329.61 1,473.22 1,261.29 1329.61 1261.29 Ide of Commerical Vehicle 1,329.61 1,473.22 1,261.29 1329.61 1261.29 Sale of Commerical Vehicle 444.13 549.62 41.35 444.13 Sale of Petrol & Petroleum Products 41.35 74.25 42.60 41.35 42.6 Others 1110.79 1127.14 939.33 1110.79 939.33 1 Add: Share Capital & Reserves & Surplus 1110.79 3,224.23 2,243.22 2,925.89 2,243.22 2,933.3 1		Sarmont Lishilities						
Lugistues services 1,329.61 1,473.22 1,261.29 1229.61 1261.29 Sale of Commerical Vehicle 444.13 549.62 1,473.22 4,133 444.13 Sale of Petrol & Petroleum Products 41.35 74.25 42.60 41.35 42.6 Others 41.07 1110.79 1127.14 939.33 1110.79 939.33 1 Add: Share Capital & Reserves & Surplus 1110.79 1127.14 939.33 1110.79 939.33 1 Otal Segment Liabilities 2,925.89 3,224.23 2,243.22 2,935.89 2,243.22 2,935.89 2,243.22 2,935.89 2,243.22 2,635.32		Jogintine Continues						
Joint of commentant venture 444.13 549.62 444.13 444.13 42.60 444.13 42.6 42.60 41.35 42.6 42.6 43.5 42.6 42.6 43.5 42.6 43.6 43.5 42.6 43.6 43.6 43.5 42.6 43.6 43.6 43.6 43.6 42.6 43.6 43.6 43.6 42.6 43.6 42.6 43.6 42.6 42.6 43.6 42.6 43.6 42.6 42.6 43.6 43.6 43.6 43.6 43.6 42.6 43.6 <td></td> <td>Lugisuus services Sala of Communicative Liets</td> <td>1,329.61</td> <td>1,473.22</td> <td>1,261.29</td> <td>1329.61</td> <td>1261.29</td> <td>1260.3</td>		Lugisuus services Sala of Communicative Liets	1,329.61	1,473.22	1,261.29	1329.61	1261.29	1260.3
Jaire Unreation & Feation with readured 41.35 74.25 42.60 41.35 42.6 Others 0 - 0 - 0 <td>U</td> <td>Sale of Commerical Venicle</td> <td>444.13</td> <td>549.62</td> <td>1</td> <td>444.13</td> <td></td> <td>537.84</td>	U	Sale of Commerical Venicle	444.13	549.62	1	444.13		537.84
orves & Surplus 1110.79 1127.14 939.33 1110.79 939.33 2,925.89 3,224.23 2,243.22 2,925.89 2,243.22	n	Sale of Petrol & Petroleum Products	41.35	74.25	42.60	41.35	42.6	79.2
2,935.89 3,224.23 2,243.22 2,925.89 2,243.22 2,925.89 2,243.22		Ottiers Add ^c Share Canital & Recervice & Sumburg	02 0111	0 1077		0		0
1 4,722.03 3,424.25 2,243.22 2,925.89 2,243.22		Total Segment Liabilities	A NOLE ON	4T./211	939.33	1110./9	939.33	1077.13
			1 CO'C7C'7	2,424.6	2,245.22	Z,925.89	2,243.22	2,954.47





LAHOTI & LAHOTI

CHARTERED ACCOUNTANTS

Limited Review Report-Consolidated Financial Results

Review Report to The Board of Directors, Accuracy Shipping Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Accuracy Shipping Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group"), for the quarter and half year ended 30th September, 2022 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the "Ind AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

The Statement includes the results of the following entities:

A.R.S. International Private Limited (Wholly Owned Subsidiary Company)

"Akshat House", Plot No. 220, Sector 1-A, Gandhidham (Kutch) 370 201. **Tel.**: (O) 226699, 225386 (Dir.) 229247 **Fax**: 02836-231790 **E-mail**: arun@lahotiandlahoti.com





- Jayant Logistics Private Limited (Wholly Owned Subsidiary Company)
- A.R.S. Terminal Private Limited (Subsidiary Company)

Based on our review conducted and procedures performed as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matters.

For and on behalf of

Lahoti & Lahoti Chartered Accountant Charter Internet I F.R.N. 112076W M.No.174646 Gandhidham CA Vinayak/Kothac * 5 Partner

Membership No. 174646

Place: Gandhidham Date: November 14, 2022 UDIN: 22174646 BDCM 0I5016

> "Akshat House", Plot No. 220, Sector 1-A, Gandhidham (Kutch) 370 201. **Tel.:** (O) 226699, 225386 (Dir.) 229247 **Fax:** 02836-231790 **E-mail:** arun@lahotiandlahoti.com

Accuracy Shipping Limited

(formerly known as Accuracy Shipping Private Limited)

SURVEY NO: 42, PLOT NO: 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110

CIN:L52321GJ2008PLC055322

Consolidated Statement of Financial Results for the quarter and half year ended 30th September 2022

Sr. No.	Particulars		Quarter ended		Half year	anded	
		30-Sep-2022 (Unaudited)	30-Jun-2022 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2021 (Unaudited)	Year ended 31-March-2022 (Audited)
	Revenue from Operations	0.004.00					
Ι.	Other Income	2,381.23	2,488.41	1,897.83	4,869.64	3,504.25	8,241.0
11.	Total Revenue (I+II)	8.50	1.97	4.34	10.47	5.93	19.9
v.	Expenses	2,389.74	2,490.37	1,902.17	4,880.11	3,510.18	8,260.9
)	Operative Expenses	1 5 10 60					
)	Purchase of Stock in Trade	1,643.68	1,753.91	1,486.46	3,397.59	2,795.80	6,295.5
,	Changes In Inventories Of Finished Goods And Stock-In-Trade	616.33	629.81	224.13	1,246.14	353.25	1,311.2
)	Employee benefit expenses	-59.95	-42.11	-11.16	-102.06	-13.75	-157.1
)	Finance Cost	38.72	27.68	22.77	66.40	42.06	99.2
/	Depreciation & amortisation expenses	29.79	30.34	17.17	60.13	41.92	88.2
1	Other expenses	30.70	25.87	30.52	56.57	59.16	125.0
		98.67	13.47	25.90	112.14	49.94	230.7
	Total Expenses	2,397.94	2,438.97	1,795.79	4,836.91	3,328.38	7,992.9
	Profit before exceptional and extraordinary items and tax (III-IV)	(8.20)	51.40	106.38	43.20	181.80	267.9
l.	Exceptional Items					-	_
11.	Profit before extraordinary items and tax (V-VI)	(8.20)	51.40	106.38	43.20	181.80	267.9
H.	Extraordinary Items		-			-	
	Profit before tax (VII-VIII)	(8.20)	51.40	106.38	43.20	181.80	267.9
	Tax Expenses						20710
	Current year tax	-3.80	19.75	30.88	15.95	52.84	81.2
	Deferred tax	5.11	-6.20	-6.33	1.09	-5.66	-5.6
	MAT Credit	-	-			-	0.2
	Profit/(Loss) for the period from continuing operations (IX-X)	0.70	25.45	69.17	26.16	123.30	181.3
	Profit/(Loss) from discontinuing operations					120.00	101.3
	Tax expenses of discontinuing operations						
	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)						
1.	Net Profit/(Loss) for the period (XI+XIV)	0.70	25.45	69.17	26.16	123.30	181.32
	Other Comprehensive Income		-	05117	20.10	125.50	181.3.
	A. (i) Items that will not be reclassified to profit or loss		-				
	(ii) Income Tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss		-				
	b. (i) items that will be reclassified to profit or loss		-				
	(ii) Income Tax relating to items that will be reclassified to profit or loss		-				
	Total Other Comprehensive Income for the year		-				
	Total Comprehensive Income for the year	0.70	25.45	69.17	26.16	123.30	181.33
	Profit for the year attributable to:						
	-Owners of the Company	4.11	21.34	69.18	25.46	123.24	181.00
	-Minority Shareholders	-3.41	4.11	-0.01	0.70	0.06	0.32
	Earning per share						0.57
	Basic	0.27	1.42	4.59	1.69	8.18	12.03
	Diluted	0.23	1.18	4.59	1.41	8.18	10.02
	Paid up equity share capital	15.06	15.06	15.06	15.06	15.06	15.06
111.	Reserve excluding revaluation reserve as per balance sheet						847.9

NOTES:

The above financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereofand in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

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The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at Nov 14, 2022 and the same have been audited by the auditors of the company. The company is engaged in three business segments i.e. logistics Service Provider, petroleum and sale of motor vehicles.

Figures are regrouped/rearranged, wherever considered necessary. The figures for the quarter ended 30th September, 2022 represents the difference between unaudited figures for the half financial year ended 30th September, 2022 and the unaudited figures for the quarter ended 5 30th June, 2022.

6 There were no investor comliant pending at the beginnig of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor compliant.



ACCURACY SHIPPING LIMITED CIN NO. L52321GJ2008PLC055322 CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2022

	Particulars	Note No.	As at Sep 30, 2022	(` in millions As at March 31, 202
1	ASSETS			Watch 51, 202
1	Non-current assets			
	(a) Property, Plant and Equipment & Intangible			
	Assets	2		
	(i) Plant, Property & Equipment		671.79	495.8
	(ii) Capital Work-in Progress			45.4
	(iii) Other Intangible Assets		63.98	65.8
	(c) Financial Assets			
	(i) Investments			-
	(ii) Loans	3	8.00	8.0
	(iii) Other Financial Assets	4	8.42	7.7
	(d) Deferred Tax Assets (Net)			-
			752.18	622.94
2	Current assets			022.5
	(a) Inventories	5	276.56	174.50
	(a) Financial assets			174.50
	(i) Trade Receivables	6	1,191.03	1,344.13
	(ii) Cash and Cash Equivalents	7	22.13	19.35
	(iii) Bank balances other than (ii) above	8	129.41	61.98
	(iv) Other Current Financial Assets		-	-
	(b) Current Tax Assets (Tax)		19.96	_
	(c) Other Current Assets	9	671.29	780.79
			2,310.38	2,380.74
	Total Assets		3,062.55	
١.	EQUITY AND LIABILITIES		5,002.55	3,003.68
1.				
	Equity			
	(a) Equity Share Capital	10	150.56	150.56
	(b) Other Equity(c) Money received against share warrants	11	871.60	847.97
	(c) woney received against share warrants		83.25	83.25
			1,105.41	1,081.78
	Minority Interest		0.02	4.22
	Liabilities			
1	Non-current liabilities			
	(a) Financial liabilities			
	(i) Borrowings	12	446 40	
	(ii) Other Financial Liabilities	12	446.19	385.14
	(b) Provisions	15	58.53 3.92	54.40
	(c) Deferred Tax Liabilities (Net)	14	3.92 14.73	3.92
		-		13.64
	Current liabilities		523.37	457.10
	(a) Financial liabilities			
	(i) Borrowings	15	750.40	
	(ii) Trade payables	15	758.18	788.51
	- Total outstanding dues to Micro Enterprise &			
	Small Enterprise	16	-	0.33
	- Total outstanding dues of Creditors other			
1	than Micro Enterprise & Small Enterprise	16	523.23	498.85
	(iii) Other Financial Liabilities	17	4.01	7.65
	(b) Other Current Liabilities	18	148.35	164.04
((c) Current Tax Liabilities (Tax)			1.19
		-	1,433.77	1,460.58
	Total Equity and Liabilities			
		=	3,062.55	3,003.68
	nt Accounting Policies	1		
C	rming part of the financial statements	2 to 27		

For and on behalf of the Board of Directors of Accuracy Shipping timited Ŕ Vinay Dinanath Impathi Managing Director

Din: 02344536

ACCURACY SHIPPING LIMITED CIN NO. L52321GJ2008PLC055322

	Particulars		Half year er		(` in millioi
	Faiticulars	30.09.20	the second se	30.09.20	21
A	CASH FLOW FROM OPERATING ACTIVITIES			50.05.20	21
	Net Loss before tax & exceptional items				
	- Depreciation	43.20		181.80	
	- Tax & Other Adjustments	56.57		59.16	
		1.33			
	- Interest Expense	57.10		40.14	
	- Interest Income	(2.37)		(0.51)	
	- MAT Credit	-			
	- Profit on Sale of Asset	-		(0.03)	
	Changes in Working Capital:-				
	Adjustment for (Increase) / Decrease in Operating Assets				
	- Trade Receivables				
	- Inventories	153.09		(196.32)	
		(102.06)		(18.75)	
	- Other Non Current Financial Assets	(0.71)		(79.74)	
	- Other Current Financial Assets	(67.42)			
	- Current Tax (Net)	(19.96)		25.14	
	- Other Current Assets	109.50		(22.59)	
	Adjustment for Increase / (Decrease) in Operating Liabilities				
	- Other Current & Non Current Financial Liabilities	(1.33)		(18.16)	
	- Other Current Liabilities	(15.70)			
	- Provisions	-			
	- Current Tax (Net)	(1.19)			
	- Trade Payables	24.06		102.16	
				102.10	
	Cash generated from Operations				
	Direct taxes paid		234.10		72.3
	Cash flow before extraordinary items		(15.95)		(52.8
			218.15		19.4
1	Net cash from Operating Activities (A)		218.15		19.4
1	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets and CWIP				
1	Sale of Fixed Assets		(183.27)		(60.2
	Adjustment for Increase / Decrease in Investments		-		3.20
	Interest Received		-		
ľ			2.37		0.5
1	Net Cash used in Investing Activities (B)		(180.90)		(56.49
0	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds / (Repayment) from / (of) Borrowings (Net)		20.71		
	Proceeds / (Repayment) of Minority Interest		30.71		57.88
	Proceeds / (Repayment) from Issue of Share Warrants		(4.33)		2.37
	Dividend Paid		-		
1	nterest Paid		(3.76)		
			(57.10)		(40.14
1	Net cash used Financing Activities (C)		(34.48)		20.11
N	let increase in cash and cash equivalents (A+B+C)		2.77		(16.92
	ash and cash equivalents at the beginning of the year		19.35		52.35
	ash and cash equivalents at the end of the year		22.13		35.43
	omponents of Cash & Cash Equivalents				55.45
	ash on Hand				
1	alances with banks:		1.20		2.49
) In current account				
10	otal Cash and Bank Equivalents (As per Note 6)		20.93		32.94

CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBED 2022

Note : The above Cash Flow Statement has been prepared under the indirect method set out in IND AS - 07 "Statement of Cash Flow" issued by the Central Government under Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (Companies Indian Accounting Standard Rules, 2015)

Significant Accounting Policies and Notes on Financial Statements. Notes forming part of the financial statements

1 2 to 27



Accuracy Shipping Limited (formerly known as Accuracy Shipping Private Limited) SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110 CIN:L52321GJ2008PLC055322

Consolidated Segment Report for the quarter and half year ended 30th September 2022

			לממו וכו דוומכת		Half year ended	rended	Year Ended
		30-Sep-2022 (Unaudited)	30-Jun-2022 (Unaudited)	30-Sep-2021 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2021	31-Mar-22
	Segment Value of Sales and Services (Revenue)				Innanal	(Dilaunica)	
	Logistics Services	1,867.41	1,875.83	1,763.23	3743.24	3304 87	7 459 13
	Sale of Trolley	50.91	36.49	66.01	87.40	75.05	T'0C+'/
	Sale of Commerical Vehicle	415.43	503.64	1	919.07		386 07
-	Sale of Petrol & Petroleum Products	59.47	95.09	221.89	154.56	279.23	670.85
	Not Value of Salos & Somisson	10.49			10.49	5.93	
	Processing of James & Jervices	2,403.71	2,511.05	2,051.13	4,914.76	3,665.08	8,515.91
	Revenue from Onerstions	13.98	20.68	154.89	34.66	154.89	316.30
		2,389.74	2,490.37	1,896.23	4,880.11	3,510.18	8,199.61
	Segment Results (EBITDA)						
	Logistics Services	61.87	117 40	100 20	10 01 1		
	Sale of Trolley	10 20170	VO C1	100.2b	1/9.31	277.75	472.80
•	Sale of Commerical Vehicle	(11.39)	40'CT-	6.3	-16.44	3.19	
1	Sale of Petrol & Petroleum Products	4.46	1 60	100	-9.12	0.00	2.09
	Others	2	-	0.34	6.15	1.94	2.76
	Total Segment Profit before Interest, Tax, Exceptional item and Democration Amortication and Deviced				0.00	1	
-		67.70	10./01	167.55	159.90	282.88	477.65
	Segment Results (EBIT)						
	Logistics Services	38.44	95.12	119.83	133 56	CO 01C	64 CLC
	Sale of Trolley	(3.63)	-14.71	6.16	-18 3/	00 0	71.265
m	Sale of Commerical Vehicle	(17.12)	0.06		-17.06	00.0	000
	Sale of Petrol & Petroleum Products	3.91	1.27	0.47	5 18	0.00	05.0
	Others		1		00.0	TO'D	00
	Total Segment Profit before Interest and Tax and Exceptional item	21 59	171	426.20			
	(i) Finance cost	107.00	IVE UC	120.40	103.33	223.72	353.71
	(ii) Interest Income		-	/T'/T	p0.13	41.92	88.17
	Profit Before Tax	06.8	F1 40				
	(i) Current Tax	100 0	0+'TC	67'60T	43.20	181.80	265.54
	(ii) Deferred Tax	00.6-	C/.ET	31./3	15.95	52.84	80.7
	Profit After Tax	88 6	-0.2 3E AE	0.33	1.09	-5.66	5.6
		00.7	C+.C2	83.89	26.16	123.30	179.24
	Segment Assets						
	Logistics Services	2,095.67	2,559,48	2.203.73	2005 67	CE EVEL	20 0000
4	Sale of Commerical Vehicle	881.02	676.62		881.07	0.00	2389.36
	Sale of Petrol & Petroleum Products	77.60	72.94	73.97	77.50	72 07	8C./2C
	Others	8.26	0	10.76	8.26	10.67	10./4
	Total Segment Assets	3062.55	3309.04	2288.46	3062.55	2288.46	3003.68
	Segment Liabilities						
	Logistics Services	1 379 25	1 151 36	1 700 75			
L.	Sale of Commerical Vehicle	528.32	0C.1C+,1	C/.UE2,1	13/9.25	1290.75	1304.86
,	Sale of Petrol & Petroleum Products	41.35	74.25	42.60	528.32 A1 26	0.00	537.84
	Others	8.23	0	10.72	8 23	10 701	/9.2
	Add: Share Capital & Reserves & Surplus	1 105 41	1122 64	OC VVO	C7'0	7/.01	0
		TL'COT'T	40.2211	744.33	1105.411	944 30	1001 701

