



Auditor's Report on Standalone Quarter Ended Financial Results and Year to Date Results of the Company Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Accuracy Shipping Limited
Survey No : 42, Plot No : 11
Meghpar Borichi
Anjar, Kutch - 370110

We have audited the financial results of M/s Accuracy Shipping Limited for the quarter ended 31st March, 2021 and for the periods from 1st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2 016 dated 05th July 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statement, which are the responsibility of the company's management and has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the "Ind AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.





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We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



"Akshat House", Plot No. 220, Sector 1-A, Gandhidham (Kutch) 370 201.

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E-mail : arun@lahotiandlahoti.com



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CHARTERED ACCOUNTANTS

We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations gives to us these quarter ended financial results as well as the year to date results:

i. are presented in accordance with the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view of the net profit and other financial information for the quarter ended ended 31st March, 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021.

For and on behalf of

Lahoti & Lahoti

Chartered Accountants

ICAI Firm's registration number: 112076W



CA Arun Kothari

Partner

Membership number: 107057

Place: Gandhidham

Date: June 30, 2021

Udin: 21107057 AAAAKIS 7273

Accuracy Shipping Limited
(formerly known as Accuracy Shipping Private Limited)
SURVEY NO : 42, PLOT NO : 11 MEGHAR BORICHI ANJAR Kachchh GJ 370110
CIN: L52321GJ2008PLC055322

Statement of Financial Results for the quarter ended 31st March 2021 and Year Ended 31st March 2021

Rs in Mn except per share data

Sr. No.	Particulars	3 months ended		Year Ended	
		31-March-2021 (Audited)	31-Dec-2020 (Unaudited)	31-March-2021 (Audited)	31-March-2020 (Audited)
I.	Revenue from Operations	1,388.67	1,071.38	3,652.30	3,439.70
II.	Other Income	8.12	0.66	9.49	9.99
III.	Total Revenue (I+II)	1,396.79	1,072.04	3,661.79	3,449.69
IV.	Expenses				
a)	Operative Expenses	1,120.39	912.90	3,060.19	2,944.51
	Purchase of Stock in Trade	46.82	26.15	72.97	-
b)	Changes in Inventories Of Finished Goods And Stock-in-Trade	0.43	-4.68	-4.25	-
c)	Employee benefit expenses	16.09	15.96	61.89	69.87
d)	Finance Cost	-15.12	23.56	55.16	73.76
e)	Depreciation & amortisation expenses	43.98	21.60	123.60	158.11
f)	Other expenses	117.01	26.17	169.95	152.28
	Total Expenses	1,329.59	1,021.66	3,539.51	3,398.53
V.	Profit before exceptional and extraordinary items and tax (III-IV)	67.20	50.38	122.28	51.16
VI.	Exceptional Items	-	-	-	-
VII.	Profit before extraordinary items and tax (V-VI)	67.20	50.38	122.28	51.16
VIII.	Extraordinary Items	-	-	-	-
IX.	Profit before tax (VII-VIII)	67.20	50.38	122.28	51.16
X.	Tax Expenses				
a)	Current year tax	20.73	12.52	36.00	18.20
b)	Deferred tax	0.12	-1.47	-0.06	-5.76
c)	MAT Credit	-	-	-	-
XI.	Profit/(Loss) for the period from continuing operations (IX-X)	46.58	36.39	86.22	38.72
XII.	Profit/(Loss) from discontinuing operations				
XIII.	Tax expenses of discontinuing operations	-	-	-	-
XIV.	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)				
XV.	Net Profit/(Loss) for the period (XI+XIV)	46.58	36.39	86.22	38.72
	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income for the year				
	Total Comprehensive Income for the year	46.58	36.39	86.22	38.72
XVI.	Earning per share				
a)	Basic	3.09	2.06	5.73	2.57
b)	Diluted	3.09	2.06	5.73	2.57
XVII.	Paid up equity share capital	15.06	15.06	15.06	15.06
XVIII.	Reserve excluding revaluation reserve as per balance sheet			667.75	583.20

NOTES:

- The above audited financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at June 30, 2020 and the same have been audited by the auditors of the company.
- The company is engaged in two business segments i.e. logistics Service Provider and petroleum.
- Figures are regrouped/rearranged, wherever considered necessary.
- The figures for the quarter ended 31.03.2021 were only reviewed and were not audited.
- There were no investor complaint pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor complaint.

For Lahoti & Lahoti
Chartered Accountants
ICAI Firm Registration Number: 112076W
M. No. 107057
C. Arun Kothari
Partner
Membership No. 107057

For and on behalf of the Board of Directors of
Accuracy Shipping Limited
CIN: L52321GJ2008PLC055322

Vinay Dhanraj Tripathi
Managing Director
DIN: 02344536
Hiren Sukhwani
Chief Financial Officer

Rama Vinay Tripathi
Wholetime Director
DIN: 05133579
Shipra Jhanwar
Company Secretary

Place: Gandhidham
Date: June 30, 2021

Place: Gandhidham
Date: June 30, 2021

UDN: 21107057AAAA KB 7223

Accuracy Shipping Limited
(Formerly known as Accuracy Shipping Private Limited)
CIN: L52321GJ2008PLC055322
Balance Sheet as at March 31, 2021
(All amounts are in Indian Rupees in Millions unless otherwise stated)


Particulars	As at March 31, 2021	As at March 31, 2020
ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment	547.95	503.45
(b) Capital work-in-progress	-	31.85
(c) Other Intangible Assets	4.02	1.58
(d) Financial Assets		
(i) Investments	1.34	1.34
(ii) Loans	3.35	3.52
(iii) Other Financial Assets	7.01	7.33
(e) Deferred Tax Assets (Net)	-	-
(f) Other Non Current Assets	-	-
Sub-total-Non-current Assets	563.67	549.07
2. Current Assets		
(a) Inventories	7.08	7.22
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables	1,047.39	971.47
(iii) Cash and cash equivalents	48.51	6.67
(iv) Loans	-	-
(v) Others	-	32.46
(c) Current Tax Assets (Net)	287.74	199.34
(d) Other Current Assets	1,390.72	1,217.17
Sub-total-Current Assets	1,954.38	1,766.25
TOTAL - ASSETS	1,954.38	1,766.25
EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	150.56	150.56
(b) Other Equity	667.68	583.20
Sub-total-Equity	818.24	733.76
(2) LIABILITIES		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	455.35	421.47
(b) Provisions	1.48	-
(c) Deferred tax liabilities (Net)	8.07	8.00
(d) Other Non Current Liabilities	-	-
Sub-total-Non-current Liabilities	464.90	429.47
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	284.36	252.01
(ii) Trade Payables	131.06	172.63
(iii) Other Financial Liabilities	153.29	90.03
(b) Other Current Liabilities	100.63	88.35
(c) Provisions	-	-
(d) Current tax liabilities (Net)	1.89	-
Sub-total-Current Liabilities	671.23	603.02
TOTAL - EQUITY AND LIABILITIES	1,954.38	1,766.25

For **Lahoti & Lahoti**
Chartered Accountants
ICAI Firm Registration Number: 112076W


Arun Kothari
Partner
Membership No. 107057

For and on behalf of the Board of Directors of
Accuracy Shipping Limited
CIN: L52321GJ2008PLC055322


Vinay Dinanath Tripathi
Managing Director


Rama Vinay Tripathi
Director


Hiren Sukhwani
Chief Financial Officer


Shipra Jhanwar
Company Secretary

Place: Gandhidham
Date: June 30, 2021

Place: Gandhidham
Date: June 30, 2021

112076W 2102052 AA0AKB3273

Accuracy Shipping Limited
(Formerly known as Accuracy Shipping Private Limited)
Cash Flow Statements for the year ended March 31, 2021
(All amounts are in Indian Rupees in Millions unless otherwise stated)

	Year ended March 31, 2021	Year ended March 31, 2020
A. Cash flows from operating activities		
Profit before tax	122.28	51.16
Non-cash adjustment to reconcile profit before tax to net cash		
Depreciation	123.60	158.11
Tax & other adjustments	(1.73)	(0.02)
Interest expense	53.80	73.76
Interest income	(5.68)	(7.03)
Profit on Sale of Fixed Assets	-	(1.08)
Operating profit before working capital changes	292.27	274.91
Adjustments for changes in working capital :		
(Increase) / Decrease in other current assets	(88.41)	(100.50)
(Increase) / Decrease in trade receivables	(75.92)	(129.65)
(Increase) / Decrease in inventories	0.14	(3.64)
Increase / (Decrease) In trade payables	(41.57)	33.68
Increase / (Decrease) In provisions	1.48	-
Increase / (Decrease) In other current financial liabilities	63.27	(47.76)
Increase / (Decrease) In other current liabilities	12.28	9.60
Increase / (Decrease) In Current Tax(Net)	34.36	-
Increase / (Decrease) In short-term provisions	-	(13.65)
Cash generated from/(used in) operations	197.91	22.99
Direct taxes paid, net	(36.00)	(18.20)
Net cash from / (used in) operating activities	161.91	4.79
B. Cash flows from investing activities		
Purchase of fixed assets (including Capital work in progress)	(138.69)	(100.75)
Proceeds from sale of fixed assets	-	1.91
(Increase) / Decrease In long-term loans & advances	0.49	1.04
(Increase) / Decrease In other non-current assets	-	(0.31)
(Increase) / Decrease In other non-current investments	-	-
Interest received	5.68	7.03
Net cash from / (used in) investing activities	(132.52)	(91.08)
C. Cash flows from financing activities		
Proceeds from issue of share capital (net)	-	-
Net increase/(decrease) in borrowings	66.25	152.19
Interest paid	(53.80)	(73.76)
Dividend paid	-	-
Net cash from / (used in) financing activities	12.45	78.43
I. Net Increase in cash and cash equivalents	41.84	(7.85)
II. Cash and cash equivalents at the beginning of period	6.67	14.52
III. Cash and cash equivalents at the end of period	48.51	6.67

1. The accompanying notes are an integral part of this statement.
As per our report of even date

For Lahoti & Lahoti
Chartered Accountants
ICAI Firm Registration Number: 112076W
Arjun Kothari
Partner
Membership No. 107057

For and on behalf of the Board of Directors of
Accuracy Shipping Limited
CIN: U62321GJ2008PLC055322

Vinay Dinanath Tripathi
Managing Director

Rama Vinay Tripathi
Director

Hiren Sukhwani
Chief Financial Officer

Shipra Jhanwar
Company Secretary

Place: Gandhidham
Date: June 30, 2021

Place: Gandhidham
Date: June 30, 2021

Udn: 21107057 AAAAKB 4273

**LAHOTI & LAHOTI**

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Auditor's Report On Consolidated Quarter Ended and Yearly Financial Results of the company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board Of Directors of
Accuracy Shipping Limited
Survey No : 42, Plot No : 11
Meghpar Borichi
Anjar, Kutch - 370110

We have audited the accompanying Statement of Consolidated financial results of Accuracy Shipping Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the period from 1st April, 2020 to 31st March, 2021 ("the Statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These consolidated quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statement, which are the responsibility of the company's management and has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the "Ind AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statement.

We conducted our audit in accordance with the Standard on auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material



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E-mail : arun@lahotiandlahoti.com



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if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.





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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statement of subsidiaries referred to in paragraph below, the Statement:

a. includes the results of the following entities:

- (i) A. R. S. International Private Limited (a wholly owned subsidiary)
- (ii) A.R.S. Terminal (India) Private Limited (subsidiary)
- (iii) Jayant Logistics Private Limited (subsidiary)

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principle generally accepted in India of the consolidated net profit and other financial information of the group for the period from 1st April, 2020 to 31st March, 2021.

6. We have not audited the financial statements of 2 of the subsidiary included in the consolidated financial results whose financial statements reflect total assets of Rs. 2,68,05,738/- as at 31st March, 2021, total revenues of Rs. 5,74,58,279/-, total net profit / (loss) after tax of Rs. 17,91,313/-, for the period from 1st April, 2020 to 31st March, 2021 are considered in the consolidated financial results,





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whose financial statements have not been audited by us. The financial statements of other subsidiaries, is based solely on the report of such branch auditors.

Our opinion on the statement is not modified in respect of the above matters.

Lahoti & Lahoti
Chartered Accountants

ICAI Firm's registration number: 112076W



CA Arun Kothari

Partner

Membership number: 107057

Place: Gandhidham

Date: June 30, 2021

Udin: 21107057AAAAKA 7976

Accuracy Shipping Limited
(formerly known as Accuracy Shipping Private Limited)
SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110
CIN: L52321GJ2008PLC055322

Statement of Consolidated Results for the quarter ended 31st March 2021 and Year Ended 31st March 2021

Rs in Mn except per share data

Sr. No.	Particulars	3 months ended		Year Ended	
		31-March-2021 (Audited)	31-Dec-2020 (Unaudited)	31-March-2021 (Audited)	31-March-2020 (Audited)
I.	Revenue from Operations	1,347.67	1,136.43	3,747.32	3,483.81
II.	Other Income	8.26	0.68	9.72	10.02
III.	Total Revenue (I+II)	1,355.93	1,137.11	3,757.04	3,493.83
IV.	Expenses				
a)	Operative Expenses	1,012.90	976.67	3,079.49	3,004.50
	Purchase of Stock in Trade	109.32	26.15	135.47	-
b)	Changes in Inventories of Finished Goods And Stock-in-Trade	3.89	-10.62	-4.28	-0.65
c)	Employee benefit expenses	20.37	16.48	67.93	75.48
d)	Finance Cost	-15.11	28.97	55.21	73.78
e)	Depreciation & amortisation expenses	44.08	21.73	124.03	158.45
f)	Other expenses	119.77	27.03	174.02	128.19
	Total Expenses	1,295.22	1,086.41	3,631.86	3,439.76
V.	Profit before exceptional and extraordinary items and tax (III-IV)	60.71	50.70	125.18	54.07
VI.	Exceptional Items	-	-	-	-
VII.	Profit before extraordinary items and tax (V-VI)	60.71	50.70	125.18	54.07
VIII.	Extraordinary Items	-	-	-	-
IX.	Profit before tax (VII-VIII)	60.71	50.70	125.18	54.07
X.	Tax Expenses				
a)	Current year tax	19.01	14.00	36.71	18.79
b)	Deferred tax	0.20	-1.47	-0.05	-5.77
c)	MAT Credit	0.07	-	0.07	0.16
XI.	Profit/(Loss) for the period from continuing operations (IX-X)	41.97	35.23	88.49	41.21
XII.	Profit/(Loss) from discontinuing operations				
XIII.	Tax expenses of discontinuing operations				
XIV.	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)				
XV.	Net Profit/(Loss) for the period (XI+XIV)	41.97	35.23	88.49	41.21
	Other Comprehensive Income				
A. (i)	Items that will not be reclassified to profit or loss				
	(ii) Income Tax relating to items that will not be reclassified to profit or loss				
B. (i)	Items that will be reclassified to profit or loss				
	(ii) Income Tax relating to items that will be reclassified to profit or loss				
	Total Other Comprehensive Income for the year				
	Total Comprehensive Income for the year	41.97	35.23	88.49	41.21
	Profit for the year attributable to:				
	-Owners of the Company	42.04	34.80	87.77	40.72
	-Minority Shareholders	-0.07	0.43	0.72	0.49
XVI.	Earning per share				
a)	Basic	2.79	2.31	5.88	2.74
b)	Diluted	2.79	2.31	5.88	2.74
XVII.	Paid up equity share capital	15.06	15.06	15.06	15.06
XVIII.	Reserve excluding revaluation reserve as per balance sheet			670.59	584.56

NOTES:

- The above audited financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at June 30, 2021 and the same have been audited by the auditors of the company.
- The company is engaged in two business segments i.e. logistics Service Provider and petroleum.
- Figures are regrouped/rearranged, wherever considered necessary.
- The figures for the quarter ended 31.03.2021 were only reviewed and were not audited.
- There were no investor complaint pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor complaint.

For Lahoti & Lahoti
Chartered Accountants
ICAI Firm Registration Number: 112076W
CA Arun Kothari
Partner
Membership No: 107057

For and on behalf of the Board of Directors of
Accuracy Shipping Limited
CIN: L52321GJ2008PLC055322

Vinay Dinanath Tripathi
Managing Director
DIN: 02344536
Hiren Sukhwani
Chief Financial Officer

Rama Vinay Tripathi
Wholetime Director
DIN: 05133579
Shipra Jhanwar
Company Secretary

Place: Gandhidham
Date: June 30, 2021

Place: Gandhidham
Date: June 30, 2021

UIN: 21107057AAAAKA7996

Accuracy Shipping Limited

(Formerly known as Accuracy Shipping Private Limited)

CIN: L52321GJ2008PLC055322

Consolidated Balance Sheet as at March 31, 2021

(All amounts are in Indian Rupees in Millions unless otherwise stated)

Particulars	As at March 31, 2021	As at March 31, 2020
ASSETS		
I. Non Current Assets		
(a) Property, Plant and Equipment	550.00	505.09
(b) Capital work-in-progress	-	31.85
(c) Other Intangible Assets	4.02	1.58
(d) Financial Assets		
(i) Investments	-	-
(ii) Loans	14.07	14.25
(iii) Other Financial Assets	7.01	7.33
(e) Deferred Tax Assets (Net)	-	-
(f) Other Non Current Assets	-	-
Sub-total-Non-current Assets	575.11	560.10
II. Current Assets		
(a) Inventories	12.36	12.47
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	1,053.06	976.96
(iii) Cash and cash equivalents	52.35	8.11
(iv) Loans	-	-
(v) Others	-	-
(c) Current Tax Assets (Net)	0.46	33.26
(d) Other Current Assets	297.25	210.25
Sub-total-Current Assets	1,415.48	1,241.05
TOTAL - ASSETS	1,990.58	1,801.15
EQUITY AND LIABILITIES		
(1) EQUITY		
(a) Equity Share Capital	150.56	150.56
(b) Other Equity	670.59	584.56
Sub-total-Equity	821.15	735.12
(2) MINORITY INTEREST	1.53	0.81
(3) LIABILITIES		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	464.16	434.46
(b) Provisions	1.48	-
(c) Deferred tax liabilities (Net)	7.96	7.91
(d) Other Non Current Liabilities	-	-
Sub-total-Non-current Liabilities	473.61	442.37
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	284.36	252.01
(ii) Trade Payables	145.90	183.63
(iii) Other Financial Liabilities	153.39	90.03
(b) Other Current Liabilities	110.64	97.18
(c) Provisions	-	-
(c) Current tax liabilities (Net)	-	-
Sub-total-Current Liabilities	694.29	622.85
TOTAL - EQUITY AND LIABILITIES	1,990.58	1,801.15

For Lahoti & Lahoti
Chartered Accountants
ICAI Firm Registration Number: 112076W
Place: Gandhidham
Date: June 30, 2021
UDIN: 21104057AAAAKA7976

For and on behalf of the Board of Directors of
Accuracy Shipping Limited
CIN: L52321GJ2008PLC055322

Vinay Dinanath Tripathi
Managing Director

Rama Vinay Tripathi
Director

Haren Sukhwani
Chief Financial Officer

Shipra Jhanwar
Company Secretary

Place: Gandhidham
Date: June 30, 2021

Accuracy Shipping Limited

Cash Flow Statements for the year ended March 31, 2021
(All amounts are in Indian Rupees in Millions unless otherwise stated)

	Year ended March 31, 2021	Year ended March 31, 2020
A. Cash flows from operating activities		
Profit before tax	125.18	54.07
Non-cash adjustment to reconcile profit before tax to net cash		
Depreciation	124.03	158.45
Tax & other adjustments	(1.73)	(0.08)
Interest expense	53.84	73.78
Interest income	(5.77)	(7.08)
MAT Credit	0.07	
Profit on Sale of Fixed Assets	-	(1.08)
Operating profit before working capital changes	295.61	278.06
Adjustments for changes in working capital :		
(Increase) / Decrease in trade receivables	123.90	(134.87)
(Increase) / Decrease in inventories	0.11	(4.28)
(Increase) / Decrease in Current Tax (Net)	32.80	-
(Increase) / Decrease in Current Financial Assets	(287.01)	(106.94)
Increase / (Decrease) In trade payables	(37.73)	41.38
Increase / (Decrease) In other current liabilities	76.82	(35.94)
Increase / (Decrease) In provisions	(35.23)	(33.45)
Cash generated from/(used in) operations	169.27	3.96
Net cash from / (used in) operating activities	169.27	3.96
B. Cash flows from investing activities		
Purchase of fixed assets (including Capital work in progress)	(139.52)	(101.07)
Proceeds from sale of fixed assets	-	1.90
(Increase) / Decrease In Non Current Financial Assets	0.49	1.36
(Increase) / Decrease In other non-current assets	-	-
(Increase) / Decrease In other non-current investments	-	-
Interest received	5.77	7.08
Net cash from / (used in) investing activities	(133.26)	(90.73)
C. Cash flows from financing activities		
Proceeds from issue of share capital (net)	-	-
Net increase/(decrease) in borrowings	62.07	152.20
Interest paid	(53.84)	(73.78)
Dividend paid	-	-
Net cash from / (used in) financing activities	8.23	78.43
I. Net Increase in cash and cash equivalents	44.24	(8.34)
II. Cash and cash equivalents at the beginning of period	8.11	16.44
III. Cash and cash equivalents at the end of period	52.35	8.11

1. The accompanying notes are an integral part of this statement.
As per our report of even date

For Lahoti & Lahoti
Chartered Accountants
ICAI Firm Registration Number: 112076W
R.N. 112076W
M.N. 112076W
Gandhidham
Arjun Kothari
Partner
Membership No. 107057

For and on behalf of the Board of Directors of
Accuracy Shipping Limited
CIN: L52321GJ2008PLC055322

Vinay Dimanath Tripathi
Managing Director

Rama Vinay Tripathi
Director

Hiren Sukhwani
Chief Financial Officer

Shipra Jhanwar
Company Secretary

Place: Gandhidham
Date: June 30, 2021

Place: Gandhidham
Date: June 30, 2021

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