

**Limited Review Report-Standalone Financial Results**

**Review Report to  
The Board of Directors,  
Accuracy Shipping Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of Accuracy Shipping Limited (the Company) for the quarter ended 31<sup>st</sup> December 2020 and year to end date results for the period 1<sup>st</sup> April 2020 to 31<sup>st</sup> December, 2020 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no. CIR/CFD/FAC/62/2 016 dated 05th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the "Ind AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review on the basis of the information produced before us.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



## LAHOTI & LAHOTI

CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

**Lahoti & Lahoti**

Chartered Accountants

ICAI Firm's registration number: 112076W

**Arun Kothari**



Membership No. 107057

Place: Gandhidham

Date: February 13, 2021

UDIN: ~~2~~1107057 AAAADE8957

**Accuracy Shipping Limited**  
**SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110**  
**CIN: L52321GJ2008PLC055322**

**Financial Results for the quarter ended 31st December 2020**

(All amounts are in Indian Rupees in Millions unless otherwise stated)

Sr. No.	Particulars	Quarter ended	Nine Months ended	Year Ended
		31-December-2020 (Unaudited)	31-December-2020 (Unaudited)	31-March-2020 (Audited)
I.	Revenue from Operations	1,071.38	2,263.63	3,439.70
II.	Other Income	0.66	1.37	9.99
III.	<b>Total Revenue (I+II)</b>	<b>1,072.04</b>	<b>2,265.00</b>	<b>3,449.69</b>
IV.	<b>Expenses</b>			
a)	Cost of services rendered	939.05	1,965.95	2,944.51
b)	Changes In Inventories Of Finished Goods And Stock-In-Trade	-4.68	-4.68	-
c)	Employee benefit expenses	15.96	45.80	69.87
d)	Finance Cost	28.95	86.97	73.76
e)	Depreciation & amortisation expenses	21.60	62.93	158.11
f)	Other expenses	26.17	52.94	152.28
	<b>Total Expenses</b>	<b>1,027.05</b>	<b>2,209.91</b>	<b>3,398.53</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>44.99</b>	<b>55.08</b>	<b>51.16</b>
VI.	Exceptional Items	-	-	-
VII.	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>44.99</b>	<b>55.08</b>	<b>51.16</b>
VIII.	Extraordinary Items	-	-	-
IX.	<b>Profit before tax (VII-VIII)</b>	<b>44.99</b>	<b>55.08</b>	<b>51.16</b>
X.	<b>Tax Expenses</b>			
a)	Current year tax	12.52	15.27	18.20
b)	Deferred tax	-1.47	-0.18	-5.76
c)	MAT Credit	-	-	-
XI.	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>31.00</b>	<b>39.64</b>	<b>38.72</b>
XII.	<b>Profit/(Loss) from discontinuing operations</b>		-	-
XIII.	Tax expenses of discontinuing operations	-	-	-
XIV.	<b>Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>		-	-
XV.	<b>Net Profit/(Loss) for the period (XI+XIV)</b>	<b>31.00</b>	<b>39.64</b>	<b>38.72</b>
XVI.	<b>Earning per share</b>			
a)	Basic	2.06	2.63	2.57
b)	Diluted	2.06	2.63	2.57
XVII.	<b>Paid up equity share capital</b>	<b>15.06</b>	<b>15.06</b>	<b>15.06</b>
XVIII.	<b>Reserve excluding revaluation reserve as per balance sheet of previous accounting year</b>			<b>583.20</b>

**NOTES:**

1

The above audited financial statement are prepared in accordance with Indian accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

2 The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at February 13, 2021 and the same have been audited by the auditors of the company.

3 The company is engaged in two business segment i.e. logistics Service Provider and petroleum.

4 Figures are regrouped/rearranged, wherever considered necessary.

5 The Company has migrated from National Stock Exchange of India (NSE) SME Emerge Platform to Capital Market Segment Main Board with effect from 11th day of December, 2020.

6 There were no investor compliant pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor compliant.

7 This is the first announcement of quarterly result of the company hence comparative figures are not given.

For Accuracy Shipping Limited

Rama Tripathi  
 Wholtime Director  
 DIN: 05133579



**Limited Review Report-Consolidated Financial Results****Review Report to  
The Board of Directors,  
Accuracy Shipping Limited**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Accuracy Shipping Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group")), for the quarter Ended on 31<sup>st</sup> December 2020, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34-Interim Reporting (the "Ind AS 34") prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

The Statement includes the results of the following entities:

- A.R.S. International Private Limited (Wholly Owned Subsidiary Company)



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CHARTERED ACCOUNTANTS

- Jayant Logistics Private Limited (Subsidiary Company)
- A.R.S. Terminal Private Limited (Subsidiary Company)

Based on our review conducted and procedures performed as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the Statement is not modified in respect of the above matters.

For and on behalf of

**Lahoti & Lahoti**

Chartered Accountants

ICAI Firm's registration number: 112076W

**Arun Kothari**

Membership No. 107057



Place: Gandhidham

Date: February 13, 2021

VOIN: 21107057 AAADF2688

**Accuracy Shipping Limited**  
(formerly known as Accuracy Shipping Private Limited)  
**SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110**  
CIN: L52321GJ2008PLC055322


**Statement of Consolidated Financial Results for the Quarter Ended 31st December 2020**

Sr. No.	Particulars	Rs in Mn except per share data		
		Quarter Ended (Consolidated)	Nine Months Ended(Consolidated)	Year Ended (Consolidated)
		31-Dec-2020 (Unaudited)	31-Dec-2020 (Unaudited)	31-March-2020 (Audited)
I.	Revenue from Operations	1,136.43	2,399.65	3,483.81
II.	Other Income	0.68	1.46	10.02
III.	<b>Total Revenue (I+II)</b>	<b>1,137.11</b>	<b>2,401.11</b>	<b>3,493.83</b>
IV.	<b>Expenses</b>			
a)	Cost of services rendered	1,002.82	2,092.74	3,004.50
b)	Changes In Inventories Of Finished Goods And Stock-In-Trade	-10.62	-8.17	-0.65
c)	Employee benefit expenses	16.48	47.56	75.48
d)	Finance Cost	28.97	70.32	73.78
e)	Depreciation & amortisation expenses	21.73	79.95	158.45
f)	Other expenses	27.03	54.25	128.19
	<b>Total Expenses</b>	<b>1,086.41</b>	<b>2,336.65</b>	<b>3,439.76</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>50.70</b>	<b>64.47</b>	<b>54.07</b>
VI.	Exceptional Items	-	-	-
VII.	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>50.70</b>	<b>64.47</b>	<b>54.07</b>
VIII.	Extraordinary Items	-	-	-
IX.	<b>Profit before tax (VII-VIII)</b>	<b>50.70</b>	<b>64.47</b>	<b>54.07</b>
X.	<b>Tax Expenses</b>			
a)	Current year tax	14.00	17.70	18.79
b)	Deferred tax	-1.47	-0.25	-5.77
c)	MAT Credit	-	-	0.16
XI.	<b>Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>35.23</b>	<b>46.52</b>	<b>41.21</b>
XII.	<b>Profit/(Loss) from discontinuing operations</b>			
XIII.	Tax expenses of discontinuing operations	-	-	-
XIV.	<b>Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)</b>			
XV.	<b>Net Profit/(Loss) for the period (XI+XIV)</b>	<b>35.23</b>	<b>46.52</b>	<b>41.21</b>
	<b>Profit for the year attributable to:</b>			
	- Owners of the Company	34.80	45.73	40.72
	"Minority Shareholders	0.43	0.79	0.49
XVI.	<b>Earning per share</b>			
a)	Basic	2.31	3.04	2.74
b)	Diluted	2.31	3.04	2.74
XVII.	<b>Paid up equity share capital</b>	<b>15.06</b>	<b>15.06</b>	<b>15.06</b>
XVIII.	<b>Reserve excluding revaluation reserve as per balance sheet</b>			<b>584.56</b>

**NOTES:**

- The above audited financial statement are prepared in accordance with Indian Accounting Standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at February 13, 2021 and the same have been audited by the auditors of the company.
- The company is engaged in two business segments i.e. logistics Service Provider and petroleum.
- Figures are regrouped/rearranged, wherever considered necessary.
- The Company has migrated from National Stock Exchange of India (NSE) SME Emerge Platform to Capital Market Segment Main Board with effect from 11th day of December, 2020.
- There were no investor compliant pending at the beginnig of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor compliant.
- This is the first announcement of quarterly result of the company hence comparative figures are not given.

For Accuracy Shipping Limited

  
Rama Tripathi  
Wholtime Director  
DIN: 05133579

