



Accuracy Shipping Limited

P E R F E C T I O N I S A N A T T I T U D E

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G - Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

July 28, 2020

NSE Symbol: ACCURACY

Subject: Outcome of the Board Meeting held on Tuesday, July 28, 2020.

Dear Sir,

In reference to earlier communication dated July 21, 2020, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e., Tuesday, July 28, 2020, at the registered office of the Company situated at "ASL House", Plot No. 11, Survey No. 42, Meghpar Borichi, Anjar - 370 110, Gujarat, has, *inter-alia*, considered and approved the following business:

1. Standalone and Consolidated Audited Financial Results of the Company for the Half Year and Year ended 31st March, 2020 pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015;
2. Auditors' Report along with unmodified opinion on the Financial Results for the Half year and year ended 31st March, 2020;
3. Migration of the Company from SME Platform of National Stock Exchange of India Limited, i.e. NSE Emerge, to Main Board of National Stock Exchange of India Limited;
4. Postal Ballot Notice for seeking approval of shareholders to consider the migration of Company from SME Board to Main Board;
5. Appointment of CS Piyush Prajapati (Membership No. A50574, CP No. 18332) as scrutinizer for the proposed Postal Ballot.

The meeting of the Board of Directors of the Company commenced at 03:30 pm and concluded at 05:30 pm.

The information required to be submitted pursuant to Regulation 30 of the Listing Regulations is provided in the enclosed Annexure - I.

Kindly take the same on your records.

Thanking you.
Yours Faithfully,

For Accuracy Shipping Limited
For Accuracy Shipping Limited

Vinay Dinanath Tripathi
Managing Director
Encl.: As above

GST No : Gujarat - 24AAHCA3717A1ZB,
GST No : Maharashtra - 27AAHCA3717A1Z5,
GST No : Tamilnadu - 33AAHCA3717A1ZC,
GST No : West Bengal - 19AAHCA3717A1Z2.

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PAN No. AAHCA3717A
Reg. No. MTO/DGS/883/APR/2022
TAN No. RKTA02447E
CIN No. U52321GJ2008PLC055322

Head Office : ASL House, Plot No. 11, Survey No. 42, Nr. Genus Factory,
Indian Oil Petrol Pump Road, Meghpar Borichi, Anjar Kutch - 370 110. (Gujarat, India)

Subject To Gandhidham Jurisdiction

BALAJI



LAHOTI & LAHOTI

CHARTERED ACCOUNTANTS

Auditor's Report on Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Accuracy Shipping Limited
Survey No : 42, Plot No : 11
Meghpar Borichi
Anjar, Kutch - 370110

We have audited the half yearly financial results of **M/s Accuracy Shipping Limited** for the half year ended **31st March, 2020** and for the periods from **1st April, 2019 to 31st March, 2020**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 Of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statement, which are the responsibility of the company's management. Figures in the Financial Results for the half year ended 31st March 2020 as reported in these financial results are balancing figures between audited figures in respect of the full financial year and published figures for the year ended 30th September, 2019.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statement, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 For Interim Financial Reporting, prescribed, under Section 133 of the Companies act, 2013 read With Relevant rules issued thereunder; or by the institute of chartered Accountants of India, as applicable and other accounting principle generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results, An audit also includes assessing the accounting principles used and significant estimates made by management.



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We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

i. are presented in accordance with the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

ii. give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

For and on behalf of

Lahoti & Lahoti

Chartered Accountants

ICAI Firm's registration number: 112076W



CA Arun Kothari

Partner

Membership number: 107057

Place: Gandhidham

Date: July 28, 2020

UDIN: 20107057AAAAFK9783



Auditor's Report On Consolidated Half Yearly and Yearly Financial Results of the company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board Of Directors of
Accuracy Shipping Limited
Survey No : 42, Plot No : 11
Meghpar Borichi
Anjar, Kutch - 370110

1. We have audited the accompanying Statement of Consolidated financial results of **Accuracy Shipping Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the period from **1st April, 2019 to 31st March, 2020** ("the Statement"), being submitted by the parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These Consolidated half yearly financial results as well as the consolidated year to date financial results have been prepared on the basis of the interim financial statement, which are the responsibility of the company's management. These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 For Interim Financial Reporting, prescribed, under Section 133 of the Companies act, 2013 and SEBI circulars issued in this regards which are the responsibility of the Company's Management. Figures in the Financial Results for the half year ended 31st March 2020 as reported in these financial results are balancing figures between audited figures in respect of the full financial year and published figures for the year ended 30th September, 2019.

2. We conducted our audit in accordance with the Standard on auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.



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4. An audit involves performing procedures to obtain audit evidence about the amount and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

5. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statement of subsidiaries referred to in paragraph below, the Statement:

a. includes the results of the following entities:

- (i) A. R. S. International Private Limited (a wholly owned subsidiary)
- (ii) A.R.S. Terminal (India) Private Limited (subsidiary)
- (iii) Jayant Logistics Private Limited (subsidiary)

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principle generally accepted in



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India of the consolidated net profit and other financial information of the group for the period from 1st April, 2019 to 31st March, 2020.

6. We have not audited the financial statements of 2 of the subsidiary included in the consolidated financial results whose financial statements reflect total assets of Rs. 24,394,024 as at 31st March, 2020, total revenues of Rs. 57,168,420, total net profit / (loss) after tax of Rs. 1,201,733, for the period from 1st April, 2019 to 31st March, 2020 are considered in the consolidated financial results, whose financial statements have not been audited by us. The financial statements of other subsidiaries, is based solely on the report of such branch auditors.

Our opinion on the statement is not modified in respect of the above matters.

Lahoti & Lahoti

Chartered Accountants

ICAI Firm's registration number: 112076W

CA Arun Kothari

Partner

Membership number: 107057



Place: Gandhidham

Date: July 28, 2020

UDIN: 20107057AAAAFJ4152

Accuracy Shipping Limited
(Formerly known as Accuracy Shipping Private Limited)

SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110

Statement of Standalone Audited Financial Results for the Half Year & Year Ended 31st March 2020

(Rs in Mn except per share data)

Sr. No.	Particulars	Half Year Ended (Standalone)			Year Ended (Standalone)	
		31-March-2020 (Audited)	30-Sep-2019 (Unaudited)	31-March-2019 (Audited)	31-March-2020 (Audited)	31-March-2019 (Audited)
I.	Revenue from Operations	1,721.80	1,717.90	1,839.85	3,439.70	3,387.48
II.	Other Income	0.35	9.64	40.97	9.99	47.75
III.	Total Revenue (I+II)	1,722.14	1,727.54	1,880.82	3,449.69	3,435.23
IV.	Expenses					
a)	Cost of services rendered	1,432.72	1,511.79	1,617.08	2,944.51	2,978.58
b)	Changes In Inventories Of Finished Goods And Stock-In-Trade	-	-	-	-	-
c)	Employee benefit expenses	38.59	31.28	27.41	69.87	51.33
d)	Finance Cost	37.77	35.99	27.01	73.76	46.97
e)	Depreciation & amortisation expenses	81.60	76.51	73.11	158.11	119.30
f)	Other expenses	111.61	40.68	77.91	152.28	117.30
	Total Expenses	1,702.28	1,696.25	1,822.53	3,398.53	3,313.48
V.	Profit before exceptional and extraordinary items and tax (III-IV)	19.87	31.29	58.29	51.16	121.75
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V-VI)	19.87	31.29	58.29	51.16	121.75
VIII.	Extraordinary Items	-	-	-	-	-
IX.	Profit before tax (VII-VIII)	19.87	31.29	58.29	51.16	121.75
X.	Tax Expenses					
a)	Current year tax	9.10	9.10	16.70	18.20	35.90
b)	Deferred tax	-4.65	1.11	3.56	-5.76	5.59
c)	MAT Credit	-	-	-	-	-
XI.	Profit/(Loss) for the period from continuing operations (IX-X)	15.42	23.30	38.04	38.72	80.26
XII.	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII.	Tax expenses of discontinuing operations	-	-	-	-	-
XIV.	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV.	Net Profit/(Loss) for the period (XI+XIV)	15.42	23.30	38.04	38.72	80.26
XVI.	Earning per share					
a)	Basic	1.02	1.55	2.71	2.57	5.73
b)	Diluted	1.02	1.55	2.71	2.57	5.73
XVII.	Paid up equity share capital	15.06	15.06	15.06	15.06	15.06
XVIII.	Reserve excluding revaluation reserve				58.32	54.45

NOTES:

- The above audited financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at July 28, 2020 and the same have been audited by the auditors of the company.
- The company is engaged in a single business segment i.e. logistics Service Provider
- Figures are regrouped/rearranged, wherever considered necessary.
- Figures for the six months ended March 31, 2019 and March 31, 2020 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the first half of the relevant year. The figures upto the end of the first half were only reviewed and were not audited.
- There were no investor complaint pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor complaint.

For Lahoti & Lahoti

Chartered Accountants

ICAI Firm Registration Number: 112076W

[Signature]

CA Arun Kothari

Partner

Membership No. 107057



For and on behalf of the Board of Director:

Accuracy Shipping Limited

CIN: L52321GJ2008PLC055322

[Signature]

Vinay Dinanath Tripathi

Managing Director

DIN:02344536

[Signature]

Hiren Sukhwani

Chief Financial Officer

[Signature]

Rama Vinay Tripathi

Wholtime Director

DIN:05133579

[Signature]

Shipra Jhanwar

Company Secretary

Place: Gandhidham

Date: July 28, 2020

UDIN: 20107057AAAAFK2783



Accuracy Shipping Limited
(Formerly known as Accuracy Shipping Private Limited)
SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110

Standalone Audited Statement of Assets & Liabilities

Rs in Mn

Particulars	Year Ended	
	31-March-20 (Audited)	31-March-19 (Audited)
1. EQUITY AND LIABILITIES		
(A) Shareholder's Funds		
(a) Share Capital	150.56	150.56
(b) Reserves and Surplus	583.20	544.50
(c) Minority Interest	-	-
Sub-total-Shareholder's funds	733.76	695.06
(B) Non-Current Liabilities		
(a) Long-term borrowings	421.47	332.97
(b) Deferred tax liabilities (Net)	8.00	13.77
(c) Other long term liabilities	-	-
(d) Other long term provisions	-	-
Sub-total-Non-current liabilities	429.48	346.74
(C) Current Liabilities		
(a) Short-term borrowings	252.01	188.32
(b) Trade Payable	172.63	138.95
(c) Other current liabilities	157.87	196.02
(d) Short-term provision	38.71	52.36
Sub-total-current liabilities	621.22	575.65
TOTAL - EQUITY AND LIABILITIES	1,784.45	1,617.45
2. ASSETS		
(A) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	503.45	593.11
(ii) Intangible assets	1.58	1.97
(iii) Capital Work in Progress	31.85	-
(b) Non Current Investments	1.34	1.34
(c) Long term loans and advances	5.38	6.43
(d) Other Non-current Assets	5.47	5.17
Sub-total-Non-current Assets	549.07	608.02
(B) Current Assets		
(a) Inventories	7.22	3.58
(b) Trade Receivables	971.48	841.83
(c) Cash and bank balances	6.67	14.52
(d) Short-term loans and advances	250.00	149.50
Sub-total-Current Assets	1,235.37	1,009.43
TOTAL - ASSETS	1,784.45	1,617.45

For Lahoti & Lahoti
Chartered Accountants
ICAI Firm Registration Number: 112076W

CA Arun Kothari
Partner
Membership No. 107057



For and on behalf of the Board of Directors of
Accuracy Shipping Limited
CIN: L52321GJ2008PLC055322

Vinay Dinanath Tripathi
Managing Director
DIN:02344536

Hiren Sukhwani
Chief Financial Officer

Rama Vinay Tripathi
Wholesale Director
DIN:05133579

Shipra Jhanwar
Company Secretary

Place: Gandhidham
Date: July 28, 2020

Place: Gandhidham
Date: July 28, 2020

UDIN: 20107057AAAAFK2783



Accuracy Shipping Limited
(Formerly known as Accuracy Shipping Private Limited)
Standalone Cash Flow Statements for the year ended March 31, 2020
(All amounts are in Indian Rupees in Millions unless otherwise stated)

	Year ended March 31, 2020	Year ended March 31, 2019
A. Cash flows from operating activities		
Profit before tax	51.16	121.75
Non-cash adjustment to reconcile profit before tax to net cash		
Depreciation	158.11	119.30
Tax & other adjustments	(0.02)	(0.05)
Interest expense	73.76	46.97
Interest income	(7.03)	(0.73)
Profit on Sale of Fixed Assets	(1.08)	-
Operating profit before working capital changes	274.90	287.24
Adjustments for changes in working capital :		
(Increase) / Decrease in other current assets	-	-
(Increase) / Decrease in trade receivables	(129.65)	(491.03)
(Increase) / Decrease in inventories	(3.64)	(0.15)
(Increase) / Decrease in short-term loans and advances	(100.50)	(37.40)
Increase / (Decrease) In trade payables	33.68	76.17
Increase / (Decrease) In other current liabilities	(38.16)	53.88
Increase / (Decrease) In short-term provisions	(13.65)	(38.00)
Cash generated from/(used in) operations	22.99	(148.29)
Direct taxes paid, net	(18.20)	-
Net cash from / (used in) operating activities	4.79	(148.29)
B. Cash flows from investing activities		
Purchase of fixed assets (including Capital work in progress)	(100.75)	(272.75)
Proceeds from sale of fixed assets	1.91	-
(Increase) / Decrease In long-term loans & advances	1.04	(0.07)
(Increase) / Decrease In other non-current assets	(0.31)	(0.30)
(Increase) / Decrease In other non-current investments	-	(1.34)
Interest received	7.03	0.73
Net cash from / (used in) investing activities	(91.07)	(273.73)
C. Cash flows from financing activities		
Proceeds from issue of share capital (net)	-	369.03
Net increase/(decrease) in borrowings	152.19	110.02
Interest paid	(73.76)	(46.97)
Dividend paid	-	(5.58)
Net cash from / (used in) financing activities	78.43	426.50
I. Net Increase in cash and cash equivalents	(7.85)	3.48
II. Cash and cash equivalents at the beginning of period	14.52	11.04
III. Cash and cash equivalents at the end of period	6.67	14.52

1. The accompanying notes are an integral part of this statement.
As per our report of even date

For Lahoti & Lahoti
Chartered Accountants
ICAI Firm Registration Number: 112076W

Arun Kothari
Partner
Membership No. 107057



**For and on behalf of the Board of Directors of
Accuracy Shipping Limited**
CIN: L52321GJ2008PLC055322

Vinay Dinanath Tripathi
Managing Director
DIN: 02344536

Rama Vinay Tripathi
Wholetime Director
DIN: 05133579

Hiren Sukhwani
Chief Financial Officer

Shipra Jhanwar
Company Secretary

Place: Gandhidham
Date: July 28, 2020

Place: Gandhidham
Date: July 28, 2020

UDIN: 20107057A AAAF K 2783



Accuracy Shipping Limited
(formerly known as Accuracy Shipping Private Limited)
SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110

Statement of Audited Consolidated Financial Results for the Half Year & Year Ended 31st March 2020

Rs in Mn except per share data

Sr. No.	Particulars	Half Year Ended (Consolidated)		Year Ended (Consolidated)	
		31-March-2020 (Audited)	30-Sep-2019 (Unaudited)	31-March-2020 (Audited)	31-March-2019 (Audited)
I.	Revenue from Operations	1,734.00	1,749.81	3,483.81	3,387.29
II.	Other Income	0.30	9.72	10.02	47.78
III.	Total Revenue (I+II)	1,734.30	1,759.53	3,493.83	3,435.07
IV.	Expenses				
a)	Cost of services rendered	1,454.36	1,550.14	3,004.50	2,977.23
b)	Changes In Inventories Of Finished Goods And Stock-In-Trade	15.20	-15.85	-0.65	-
c)	Employee benefit expenses	41.25	34.23	75.48	51.55
d)	Finance Cost	37.79	35.99	73.78	46.97
e)	Depreciation & amortisation expenses	81.78	76.67	158.45	119.32
f)	Other expenses	85.32	42.87	128.19	117.51
	Total Expenses	1,715.70	1,724.05	3,439.76	3,312.58
V.	Profit before exceptional and extraordinary items and tax (III-IV)	18.60	35.48	54.07	122.49
VI.	Exceptional Items	-	-	-	-
VII.	Profit before extraordinary items and tax (V-VI)	18.60	35.48	54.07	122.49
VIII.	Extraordinary Items	-	-	-	-
IX.	Profit before tax (VII-VIII)	18.60	35.48	54.07	122.49
X.	Tax Expenses				
a)	Current year tax	8.76	10.03	18.79	36.13
b)	Deferred tax	-4.66	-1.11	-5.77	5.59
c)	MAT Credit	0.16	-	0.16	-
XI.	Profit/(Loss) for the period from continuing operations (IX-X)	14.66	26.56	41.21	80.76
XII.	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII.	Tax expenses of discontinuing operations	-	-	-	-
XIV.	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV.	Net Profit/(Loss) for the period (XI+XIV)	14.66	26.56	41.21	80.76
	Profit for the year attributable to:				
	- Owners of the Company	14.48	26.24	40.72	80.60
	"Minority Shareholders	0.17	0.32	0.49	0.16
XVI.	Earning per share				
a)	Basic	0.96	1.74	2.74	5.75
b)	Diluted	0.96	1.74	2.74	5.75
XVII.	Paid up equity share capital	15.06	15.06	15.06	15.06
XVIII.	Reserve excluding revaluation reserve as per balance sheet			224.25	150.20

NOTES:

- The above audited financial statement are prepared in accordance with accounting standards as specified in section 133 of the Companies Act, 2013 and relevant rules thereof and in accordance with the regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The above results have been reviewed by the Audit Committee and taken on record by Board of Directors at their respective meetings held at July 28, 2020 and the same have been audited by the auditors of the company.
- The company is engaged in a single business segment i.e. logistics Service Provider
- Figures are regrouped/rearranged, wherever considered necessary.
- Figures for the six months ended March 31, 2020 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up the first half of the relevant year. The figures upto the end of the first half were only reviewed and were not audited. Further as the consolidation was first applicable to the company on 31.03.2019 hence the comparative half Yearly figure for the period October 18-March 19 is not applicable.
- There were no investor compliant pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has not received any investor compliant.

For Lahoti & Lahoti
Chartered Accountants
ICAI Firm Registration Number: 112076W

CA Arun Kothari
Partner
Membership No. 107057

Lahoti & Lahoti Chartered Accountants
F.R.N. 112076W
M. No. 107057
Gandhidham

For and on behalf of the Board of Directors of
Accuracy Shipping Limited
CIN: L52321GJ2008PLC055322

Vinay Dinanath Tripathi
Managing Director
DIN: 02344536

Hiren Sukhwani
Chief Financial Officer

Rama Vinay Tripathi
Wholtime Director
DIN: 05133579

Shipra Jhanwar
Company Secretary

Place: Gandhidham
Date: July 28, 2020

Place: Gandhidham
Date: July 28, 2020

UDIN: 20107057BAAAFJ4152



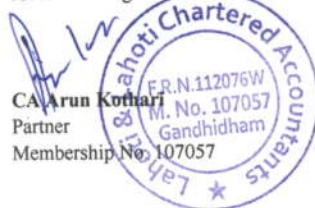
Accuracy Shipping Limited
(formerly known as Accuracy Shipping Private Limited)
SURVEY NO : 42, PLOT NO : 11 MEGHPAR BORICHI ANJAR Kachchh GJ 370110

Consolidated Audited Statement of Assets & Liabilities

Rs in mn

Particulars	Year Ended (Consolidated)	
	31-March-20 (Audited)	31-March-19 (Audited)
1. EQUITY AND LIABILITIES		
(A) Shareholder's Funds		
(a) Share Capital	150.56	150.56
(b) Reserves and Surplus	584.56	543.92
(c) Minority Interest	0.81	0.32
Sub-total-Shareholder's funds	735.93	694.80
(B) Non-Current Liabilities		
(a) Long-term borrowings	434.46	345.95
(b) Deferred tax liabilities (Net)	7.91	13.69
(c) Other long term liabilities	-	-
(d) Other long term provisions	-	-
Sub-total-Non-current liabilities	442.37	359.63
(C) Current Liabilities		
(a) Short-term borrowings	252.01	188.32
(b) Trade Payable	183.63	142.25
(c) Other current liabilities	162.65	198.59
(d) Short-term provision	43.35	58.00
Sub-total-current liabilities	641.64	587.15
TOTAL - EQUITY AND LIABILITIES	1,819.94	1,641.59
2. ASSETS		
(A) Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	505.09	594.76
(ii) Intangible assets	1.58	1.97
(iii) Capital Work in Progress	31.85	-
(b) Non Current Investments	-	-
(c) Long term loans and advances	16.11	17.15
(d) Other Non-current Assets	5.47	5.79
Sub-total-Non-current Assets	560.10	619.67
(B) Current Assets		
(a) Inventories	12.47	8.19
(b) Trade Receivables	976.96	842.09
(c) Cash and bank balances	8.11	16.44
(d) Short-term loans and advances	262.30	155.19
Sub-total-Current Assets	1,259.84	1,021.91
TOTAL - ASSETS	1,819.94	1,641.59

For **Lahoti & Lahoti**
Chartered Accountants
ICAI Firm Registration Number: 112076W



CA **Arun Kothari**
Partner
Membership No. 107057

Place: Gandhidham
Date: July 28, 2020


VDIN: 20107057A AAAFJ4152

For and on behalf of the Board of Directors of
Accuracy Shipping Limited
CIN: L52321GJ2008PLC055322


Vinay Dinanath Tripathi
Managing Director
DIN: 02344536


Hiren Sukhwani
Chief Financial Officer


Rama Vinay Tripathi
Wholesale Director
DIN: 05133579


Shipra Jhanwar
Company Secretary

Place: Gandhidham
Date: July 28, 2020

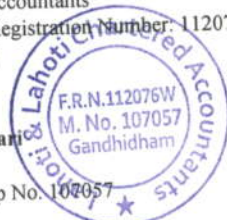


Accuracy Shipping Limited
(Formerly known as Accuracy Shipping Private Limited)
Consolidated Cash Flow Statements for the year ended March 31, 2020
(All amounts are in Indian Rupees in Millions unless otherwise stated)

	Year ended March 31, 2020
A. Cash flows from operating activities	54.07
Profit before tax	-
Non-cash adjustment to reconcile profit before tax to net cash flows:	-
Depreciation	158.45
Profit on sale of fixed assets	(1.08)
Tax & other adjustments	(0.08)
Interest expense	73.78
Interest income	(7.08)
Provision for Taxation	278.06
Operating profit before working capital changes	278.06
Adjustments for changes in working capital :	-
(Increase) / Decrease in other current assets	(134.87)
(Increase) / Decrease in trade receivables	(4.28)
(Increase) / Decrease in inventories	(106.94)
(Increase) / Decrease in short-term loans and advances	41.38
Increase / (Decrease) In trade payables	(35.94)
Increase / (Decrease) In other current liabilities	(33.45)
Increase / (Decrease) In short-term provisions	3.96
Cash generated from/(used in) operations	-
Direct taxes paid, net	3.96
Net cash from / (used in) operating activities	3.96
B. Cash flows from investing activities	(101.07)
Purchase of fixed assets (including Capital work in progress)	1.90
Proceeds from sale of fixed assets	1.04
(Increase) / Decrease In long-term loans & advances	0.32
(Increase) / Decrease In other non-current assets	-
(Increase) / Decrease In other non-current investments	7.08
Interest received	(90.73)
Net cash from / (used in) investing activities	(101.07)
C. Cash flows from financing activities	-
Proceeds from issue of share capital (net)	152.20
Net increase/(decrease) in borrowings	(73.78)
Interest paid	-
Dividend paid	78.43
Net cash from / (used in) financing activities	(8.34)
I. Net Increase in cash and cash equivalents	16.44
II. Cash and cash equivalents at the beginning of period	8.11
III. Cash and cash equivalents at the end of period	8.11

1. The accompanying notes are an integral part of this statement.
As per our report of even date

For Lahoti & Lahoti
Chartered Accountants
ICAI Firm Registration Number: 112076W
Arjun Kothari
Partner
Membership No. 107057



For and on behalf of the Board of Directors of
Accuracy Shipping Limited
CIN: L52321GJ2008PLC055322

Vinay Dinanath Tripathi
Managing Director
DIN: 02344536

Rama Vinay Tripathi
Whole Time Director
DIN: 05133579

Hiren Sukhwani
Chief Financial Officer

Shipra Jhanwar
Company Secretary

Place: Gandhidham
Date: July 28, 2020

Place: Gandhidham
Date: July 28, 2020

UDIN: 20107057 AAAAFJ4152





Accuracy Shipping Limited

P E R F E C T I O N I S A N A T T I T U D E

Date: 28.07.2020

To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex, Bandra East,
Mumbai-400051.

NSE Trading Symbol: ACCURACY
ISIN: INE648Z01015

Subject: Declaration for un-modified opinion with Audit Report on Annual Audited Standalone and Consolidated Financial results for the half year ended and the year ended on 31st march, 2020.

Dear Sir/ Madam,

Pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015, as amended, we hereby declare that the Mr. Abhishek Darak, Partner of M/s Lahoti & Lahoti Chartered Accountants, (FRN: 112076W), Statutory Auditors of the company have issued Audit Report with unmodified opinion on the Standalone & Consolidated Audited Financial Results for the half year and year ended March 31, 2020.

Kindly take it on your records.

Thanks & Regards,

For ACCURACY SHIPPING LIMITED
For Accuracy Shipping Limited

Managing Director

VINAY DINANATH TRIPATHI
(Managing director)

DIN : 02344536

HOUSE NO. 01, PLOT NO.165, WARD-7A,
NEAR AMARCHAND SHANGVI SCHOOL,
GANDHIDHAM - 370201

GST No : Gujarat - 24AAHCA3717A1ZB,
GST No : Maharashtra - 27AAHCA3717A1Z5,
GST No : Tamilnadu - 33AAHCA3717A1ZC,
GST No : West Bengal - 19AAHCA3717A1Z2.

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E-mail : admin@aslindia.net
Web. : www.aslindia.net

PAN No. AAHCA3717A
Reg. No. MTO/DGS/883/APR/2022
TAN No. RKTA02447E
CIN No. U52321GJ2008PLC055322

Head Office : ASL House. Plot No. 11, Survey No. 42, Nr. Genus Factory,
Indian Oil Petrol Pump Road, Meghpar Borichi, Anjar Kutch - 370 110. (Gujarat, India)

Subject To Gandhidham Jurisdiction

BALAJI