

# **STATUTORY AUDIT REPORT**

**[UNDER THE COMPANIES ACT, 2013]**

**FOR THE FINANCIAL YEAR 2020-2021**

=====

**Name of the Assessee** : Jayant Logistics Private Limited

**Address** : Ward A/4, S. No.416  
Satta Bazar, Grain Market  
Jamnagar

**P A N** : AACCI4018Q

**Status** : Private Limited Company

**Financial Year** : 2020-2021

**Assessment Year** : 2021-2022

=====

## **AUDITORS**

**VINAYAK KOTHARI & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**“AKSHAT HOUSE” 1<sup>ST</sup> FLOOR**

**PLOT NO. 220, SECTOR 1/A**

**GANDHIDHAM (GUJARAT)**

# Jayant Logistics Private Limited

CIN-U63020GJ2010PTC061181

## Directors Report to the Share Holders.

The Member,

**Jayant Logistics Private Limited**

The directors of your company are pleased to present the Annual Report of the company for the financial year ending on 31<sup>st</sup> March, 2021.

### 1. Financial Results:

The company's financial performance for the year ended under review along with previous year is given hereunder:

Particulars	For the year ended 31-Mar- 2021	For the year ended 31-Mar- 2020
Total Income	5,74,58,279	5,71,68,420
Total Expense	5,50,25,697	5,55,32,607
<b>Profit before Tax</b>	<b>24,32,581</b>	<b>16,35,813</b>
Add : Depreciation (Including Amortized Exp.)	54,853	69,258
<b>Cash Profit</b>	<b>24,87,435</b>	<b>17,05,071</b>
Less : Provision for Tax	6,35,000	4,31,000
Less : Deferred Tax Liability	-	-
Add : Deferred Tax Assets	1,017	2,174
<b>Profit After Tax</b>	<b>18,53,452</b>	<b>12,76,245</b>
Less : Depreciation	54,853	69,258
<b>Profit Transferred to Reserve &amp; Surplus</b>	<b>17,98,599</b>	<b>12,06,987</b>

# Jayant Logistics Private Limited

CIN-U63020GJ2010PTC061181

---

## **2. Dividend:**

To plough back the profits into business activities, no dividend is recommended for the financial year 2020-2021.

## **3. Transfer of Unclaimed Dividend to Investor Education and Protection Fund:**

Since there was no unpaid / unclaimed dividend declared and paid last year, the provisions section 125(2) of the companies Act, 2013 do not apply.

## **4. Results of the business operation and state of company's affairs:**

During the year under review, the company has achieved turnover of Rs. 5,73,92,613 /- and the company has earned net profit/(net loss) after tax during the year at Rs. 17,98,599/- as against the net loss of Rs. 12,06,987/- in the previous year.

## **5. Material Changes and commitment if any affecting the financial position of the company occurred between the ends of financial year to which this financial statement related on the date of the report.**

No material change and commitment affecting the financial position of the company occurred between the ends of financial year to which this financial statement related on the date of the report.

## **6. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings And Outgo**

### **A. Conservation of Energy, Technology Absorption**

The particulars required under the provisions of section 134(3)(m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been

# Jayant Logistics Private Limited

CIN-U63020GJ2010PTC061181

furnished considering the nature of activities undertaken by the company during the year under review.

## B. Foreign Exchange Earnings and Outgo

Earnings	Rs. Nil
Outgo	Rs. Nil

## 7. Statement Concerning Development and Implementation of Risk Management Policy of the Company

The company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

## 8. Details of Policy Developed And Implemented by the company on its Corporate Social Responsibility Initiatives

The company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

## 9. Particulars of Loans, Guarantees or Investments made under section 186 of the Companies Act, 2013

There were no loans, guarantees or investments made by the company under section 186 of the Companies Act, 2013 during the year under review and hence the said provisions are not applicable.

## 10. Particulars of Contracts or Arrangements made with Related Parties

During the year, company has not entered into contract or arrangements with related parties defined under section 188 of the Companies Act, 2013.

**11. Explanation or Comments on qualification, Reservations or Adverse Remarks or disclaimers made by the Auditors and the practicing company secretary in their reports**

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report are not applicable to the company.

**12. Company's Policy Relating to directors appointment, payment of remuneration and discharge of their duties**

The provisions of section 178(1) relating to constitution of nomination and remuneration committee are not applicable to the company and hence the company has not devised any policy relating to appointment of director, payment of managerial remuneration, directors qualification, positive attributes, independence of directors and other related matters as provided under section 178(3) of the companies act 2013.

**13. Particulars of Employees:**

Pursuant to the companies (appointment and remuneration of managerial personnel) rules 2014. Read with companies (appointment and remuneration of managerial personnel) Amendment rules 2016, no employee is eligible and hence their details are not attached.

**14. Annual Return:**

The extracts of Annual Return pursuant to the provisions of section 92 read with Rule 12 of the companies (Management and administration) Rules, 2014 is attached to this report.

**15. Number of Board Meeting Conducted during the year under review**

The company had 07 Board meeting during the financial year under review.

## 16. Directors Responsibility Statement

In accordance with the provisions of section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility statement:-

- (a) In preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for the period.
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The director had prepared the annual accounts on a going concern basis; and
- (e) Internal financial control means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

# **Jayant Logistics Private Limited**

CIN-U63020GJ2010PTC061181

---

## **17. Disclosure under Sexual Harassment Of Women At Work Place (Prevention, Prohibition And Redressal) Act 2013:**

During the year under review, there were no case filed pursuant to The Sexual Harassment Of Women Under Work Place Under (Prevention, Prohibition And Redressal) Act, 2013.

## **18. Disclosure about cost audit**

The provision of maintenance of cost audit records and filing the same is not applicable to the company.

## **19. Subsidiaries, Joint Ventures and Associate Companies**

The company has no Associate Company, subsidiary or Joint Venture.

## **20. Deposits**

The company has neither accepted nor renewed any deposits during the year under review.

## **21. Directors**

There was no director who got re-elected/ re-appointed during the year under review.

## **22. Declaration of Independent Directors**

The provisions of section 149 pertaining to the appointment of Independent Directors do not apply to our company.

## **23. Statutory Auditors**

# **Jayant Logistics Private Limited**

CIN-U63020GJ2010PTC061181

---

Your Board of Director request that the appointment of **Vinayak Kothari& Associates Chartered Accountants**, the company's Auditors needs to be ratified at the annual general meeting and being eligible offers themselves for re-appointment. The company has received a certificate from the auditors to the effect that their re-appointment if made, would be in accordance with the provisions of section 141 of the Companies Act, 2013.

## **24. Disclosure of Composition of Audit Committee and Providing Vigil Mechanism.**

The provisions of section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meeting of the Board and its powers) Rules, 2013 is not applicable to the company.

## **25. Significant and material passed by the regulators or courts or tribunals impacting the going concern status and companies operation in future**

No significant or material order was passed by any regulators or courts or tribunals which impact the going concern status and company's operation in future.

## **26. Compliance with secretarial standards on board and general meetings**

Your Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings and General Meetings.

## **27. Shares**

### **a. Buy Back of Securities**

The company has not brought back any its securities during the year under review.

### **b. Sweat Equity**

The company has not issued any Sweat Equity Shares during the year under review.

### **c. Bonus Shares**



## FORM NO. MGT 9

## EXTRACT OF ANNUAL RETURN

As on financial year ended on March 31, 2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:		
1.	CIN	U63020GJ2010PTC061181
2.	Registration Date	19/06/2010
3.	Name of the Company	JAYANT LOGISTICS PRIVATE LIMITED
4.	Category/Sub-category of the Company	Company Limited by Shares/ Non Govt. Company
5.	Address of the Registered office & contact details	WARD A/4, S. NO. 416, SATTI BAZAR, GRAIN MARKET, JAMNAGAR – 361001, GUJARAT, INDIA E mail:cs@aslindia.net
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:			
---	--	--	--

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

S.No.	Name and Description of main Products / Services	NIC Code of the Product/Service	% to Total Turnover of the Company
1	Cargo handling, incidental to water transport	63012	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:					
Sl. No.	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of Shares Held	Applicable Section
1	ACCURACY SHIPPING LIMITED Survey No-42, Plot-11, MeghparBorichi, Tal Anjar - 370110, Kachchh, Gujarat, India	L52321GJ2008PLC055322	Holding	60%	2 (87)

IV.	SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAK UP AS PERCENTAGE OF TOTAL EQUITY)
-----	--

[illegible]

	<b>Sub Total (B)(2)</b>	0	0	0		0	0	0	0	0
[3]	Non-Institutions									
(a)	Individuals									
(i)	Individual shareholders holding nominal share capital upto Rs. 1 lakh.	0	0	0	0	0	0	0	0	0
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	0	0	0	0	0	0	0	0	0
(b)	NBFCs registered with RBI	0	0	0	0	0	0	0	0	0
(d)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0	0	0	0	0	0
(e)	Any Other (Specify)									
	Trusts	0	0	0	0	0	0	0	0	0
	Hindu Undivided Family	0	0	0	0	0	0	0	0	0
	Non Resident Indians (Non Repat)	0	0	0	0	0	0	0	0	0
	Non Resident Indians (Repat)	0	0	0	0	0	0	0	0	0
	Clearing Member	0	0	0	0	0	0	0	0	0
	Bodies Corporate	0	0	0	0	0	0	0	0	0
	<b>Sub Total (B)(3)</b>	0	0	0	0	0	0	0	0	0
	<b>Total Public Shareholding(B)=(B)(1)+(B)(2)+(B)(3)</b>	0	0	0	0	0	0	0	0	0
	<b>Total (A)+(B)</b>	0	11333	11333	100	0	11333	11333	100	0
(C)	<b>Non Promoter - Non Public</b>									
[1]	Custodian/DR Holder	0	0	0	0	0	0	0	0	0
[2]	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	0	0	0	0	0	0
	<b>Total (A)+(B)+(C)</b>	0	11333	11333	100	0	11333	11333	100	0

**(ii) Shareholding of Promoters**

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Prashant Patel	4533	40	0	4533	40	0	0
2.	Accuracy Shipping Limited	6800	68	0	6800	60	N.A.	0
<b>TOTAL</b>		<b>11333</b>	<b>100</b>	<b>0</b>	<b>11333</b>	<b>100</b>	<b>N.A</b>	<b>0</b>

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr No.		Shareholding at the beginning of the year – 2020		Transactions during the year		Cumulative Shareholding at the end of the year - 2021	
	Name & Type of Transaction	NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	<b>Prashant Patel</b>						
	At the beginning of the year	4533	40	-	-	4533	40
	At the end of the year	-	-	-	-	4533	40
2	<b>Accuracy Shipping Limited</b>						
	At the beginning of the year	6800	68	-	-	6800	68
	At the end of the year	-	-	-	-	6800	60

**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr No.		Shareholding at the beginning of the year - 2018		Transactions during the year		Cumulative Shareholding at the end of the year - 2019	
	Name & Type of Transaction	NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
NA							

v) Shareholding of Directors and Key Managerial Personnel

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2018		Transactions during the year		Cumulative Shareholding at the end of the year - 2019	
		NO.OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	<b>VINAY DINANATH TRIPATHI</b>						
	At the beginning of the year	0	0	-	-	-	-
	At the end of the year	-	-	-	-	0	0
2	<b>PRASHANT MUKESH PATEL</b>						
	At the beginning of the year	4533	40	-	-	4533	40
	At the end of the year	-	-	-	-	4533	40

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	0.00	23,70,000	0.00	23,70,000
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
<b>Total (i+ii+iii)</b>	<b>0.00</b>	<b>23,70,000</b>	<b>0.00</b>	<b>23,70,000</b>
• Addition	0.00	0.00	0.00	0.00
• Reduction	0.00	0.00	0.00	0.00
<b>Net Change</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	0.00	23,70,000	0.00	23,70,000
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
<b>Total (i+ii+iii)</b>	<b>0.00</b>	<b>23,70,000</b>	<b>0.00</b>	<b>23,70,000</b>

VI)	REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
-----	--

A.Remuneration to Managing Director, Whole-time Directors and/or Manager:				
Sl.no.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
1	Gross Salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under Section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- As a % of Profit	-	-	-
	- Others, specify	-	-	-
5	Others: please specify	-	-	-
	Contribution to Provident Fund	-	-	-
	<b>Total (A)</b>	-	-	-
	Ceiling for payment of remuneration to MD/WTD.	-	-	-

**B. Remuneration to other Directors**

Sl.no.	Particulars of Remuneration	Name of Directors		Total Amount
		Mr. Vinay Tripathi	Mr. Prashant Patel	
1	<b>Independent Directors</b>			
	Fee for attending board / committee meetings	-	-	-
	Commission	-	-	-
	Others	-	-	-
	<b>Total (1)</b>	-	-	-
2	<b>Other Non-Executive Directors</b>			
	Fee for attending board /committee meetings	-	-	-
	Commission	-	-	-
	Others—	545820	545820	1091640
	<b>Total (2)</b>	-	-	-
	<b>Total (B)=(1+2)</b>	545820	545820	1091640
	<b>Total Managerial Remuneration(A+B)</b>			
	Overall Ceiling to the directors as per the Act	-	-	-

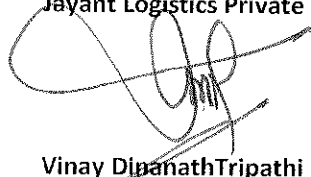
**C. REMUNERATION OF KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sl.no.	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		Company Secretary	CFO	
1	Gross Salary			

	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- As a % of Profit	-	-	-
	- Others, specify	-	-	-
5	Others, please specify	-	-	-
<b>Total</b>		-	-	-

VII)	PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:				
Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	No penalties, punishments or compounding of offences				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	No penalties, punishments or compounding of offences				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	No penalties, punishments or compounding of offences				
Punishment					
Compounding					

For and on behalf of the Board of Directors  
Jayant Logistics Private Limited



Vinay Dipanath Tripathi  
Director  
DIN 02344536

Place: Anjar  
Date: June 30, 2021



## VINAYAK KOTHARI & ASSOCIATES

CHARTERED ACCOUNTANTS

### Independent Auditor's Report

To the Members of

**JAYANT LOGISTICS PRIVATE LIMITED**

#### Report on the Financial Statements : -

We have audited the accompanying financial statements of **JAYANT LOGISTICS PRIVATE LIMITED** which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of Cash Flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and profit/loss, and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of





## VINAYAK KOTHARI & ASSOCIATES

CHARTERED ACCOUNTANTS

Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibility for the Financial Statements :-**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility : -**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements



## VINAYAK KOTHARI & ASSOCIATES

CHARTERED ACCOUNTANTS

in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



## VINAYAK KOTHARI & ASSOCIATES

CHARTERED ACCOUNTANTS

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements : -**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, **is not applicable to your company.**
2. As required by section 143(3) of the Act, we further report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

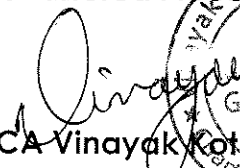


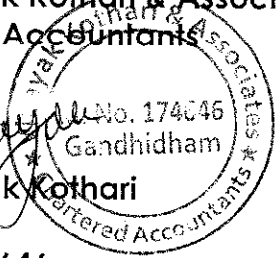
## VINAYAK KOTHARI & ASSOCIATES

CHARTERED ACCOUNTANTS

- c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014
- e) on the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of Section 164(2) of the Act
- f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
  - i. The Company does not have any pending litigations which would impact its financial position
  - ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise
  - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

**For Vinayak Kothari & Associates**  
**Chartered Accountants**

  
**CA Vinayak Kothari**  
**Proprietor**  
**M.No. 174646**  
**FRN : 112076W**  
**Date : 30.06.2021**



# Jayant Logistics Private Limited

CIN-U63020GJ2010PTC061181

## NOTICE

Notice is hereby given that the Annual General Meeting of the Members of **M/S Jayant Logistics Private Limited, Jamnagar** will held on \_\_\_\_\_ at 5.00 P.M. at the Registered office of the company to transact the following business:

### ORDINARY BUSINESS :

A. To Receive, Consider and Adopt the Audited Financial Statement of the Company for the year ended 31st March, 2021, and the Reports of the Directors and Auditors thereon.


B. Appointment of Auditors:

To consider and if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and Rules framed thereunder, as amended from time to time, **M/s Vinayak Kothari & Associates**, Chartered Accountants, be and are hereby re-appointed as Statutory Auditors of the Company, to hold office from the conclusion of This Annual General Meeting until the conclusion of the next Annual General Meeting of the Company, subject to ratification of the appointment by the Members of the Company at every Annual General Meeting as per the provisions of the Companies Act, 2013, on such remuneration as may be agreed upon between the Board of Directors or any Committee thereof and the Statutory Auditors, in addition to the reimbursement of service tax and actual out of pocket expenses incurred in relation with the audit of accounts of the Company.

By order of the Board of Directors

Date : - 30.06.2021



Director  
Vinay Tripathi  
DIN: 02344536

# **Jayant Logistics Private Limited**

CIN-U63020GJ2010PTC061181

---

No Bonus shares were issued during the year under review.

**d. Employee Stock Option Plan**

The company has not provided any Stock Option Scheme to the employees.

**28. Acknowledgement**

The Board would like to place on record, its appreciation to all employees at all level for their dedicated efforts.

Your director also wish to place on record their appreciation and acknowledge with gratitude for support and co-operation extended by various government authorities, clients and bankers from time to time to look forward to their continue support.

**For and On Behalf of the Board**



**Chairman**

**Vinay Tripathi**

**DIN: 02344536**

**Date: 30.06.2021**

# Jayant Logistics Private Limited

U63020GJ2010PTC061181

## Balance Sheet As On 31st March, 2021

Particulars	Sch. No.	Figures as at 31 March 2021	Figures as at 31 March 2020
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	113,330	113,330
(b) Reserves and Surplus	2	3,843,734	2,045,136
(c) Money received against share warrants		-	-
<b>(2) Share Application money pending allotment</b>		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long-Term Borrowings	3	2,370,000	2,370,000
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<b>(4) Current Liabilities</b>			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	4	8,753,457	8,471,177
(c) Other Current Liabilities	5	84,073	80,852
(d) Short-Term Provisions	6	881,154	600,654
<b>Total Equity &amp; Liabilities</b>		<b>16,045,748</b>	<b>13,681,148</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>			
<b>(a) Fixed Assets</b>	7		
(i) Gross Block		473,228	542,486
(ii) Depreciation		54,853	69,258
(iii) Net Block		<b>418,375</b>	<b>473,229</b>
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		3,191	2,174
(d) Long term loans and advances		-	-
(e) Other non-current assets		-	-
<b>(2) Current Assets</b>			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables	8	11,921,668	8,394,548
(d) Cash and cash equivalents	9	834,620	1,273,624
(e) Short-term loans and advances	10	2,865,277	3,431,907
(f) Other current assets	11	2,618	105,666
<b>Total Assets</b>		<b>16,045,748</b>	<b>13,681,148</b>
<b>NOTES TO ACCOUNTS</b>	18		

Schedules referred to above and notes attached there to form an integral part of Balance Sheet  
This is the Balance Sheet referred to in our Report of even date.

For Vinayak Kothari & Associates  
Chartered Accountants

CA Vinayak Kothari  
Proprietor  
M. No. 174646

FRN No. 143411W

Place: Gandhidham

Date : 30.06.2021

UDIN: 21174646AAAPF6377

For Jayant Logistics Private Limited

Director  
Vinay Tripathi  
DIN: 02344536

Director  
Prashant Patel  
DIN: 02811616

# Jayant Logistics Private Limited

U63020GJ2010PTC061181

## Profit & Loss Statement For The Period Ended On 31st March 2021

Sr. No	Particulars	Sch. No.	Figures for the current reporting period	Figures for the previous reporting period
I	Revenue from operations	12	57,392,613	57,086,669
II	Other Income	13	65,666	81,751
	<b>III. Total Revenue (I + II)</b>		<b>57,458,279</b>	<b>57,168,420</b>
IV	<b>Expenses:</b>			
	Direct Expenses	14	52,870,939	53,211,073
	Employee Benefit Expense	15	1,811,780	1,519,960
	Financial Costs		-	-
	Depreciation And Amortization Costs	16	54,853	69,258
	Other Administrative Expenses	17	288,125	732,317
	<b>Total Expenses (IV)</b>		<b>55,025,697</b>	<b>55,532,608</b>
V	Profit before exceptional and extraordinary items and tax	(III - IV)	<b>2,432,581</b>	<b>1,635,813</b>
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		<b>2,432,581</b>	<b>1,635,813</b>
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		<b>2,432,581</b>	<b>1,635,813</b>
X	<b>Tax expense:</b>			
	(1) Current tax		635,000	431,000
	(2) Deferred tax		1,017	2,174
	(3) MAT Credit entitlement		-	-
XI	Profit(Loss) from the perid from continuing operations	(IX-X)	<b>1,798,599</b>	<b>1,206,987</b>
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		<b>1,798,599</b>	<b>1,206,987</b>
XVI	Earning per equity share:			
	(1) Basic		<b>158.70</b>	<b>106.50</b>
	(2) Diluted			

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement  
This is the Profit & Loss Statement referred to in our Report of even date.

For Vinayak Kothari & Associates  
Chartered Accountants

CA Vinayak Kothari  
Proprietor  
M. No. 174646  
FRN No. 143411W  
Place: Gandhidham  
Date : 30.06.2021

For Jayant Logistics Private Limited

Director  
Vinay Tripathi  
DIN: 02344536

Director  
Prashant Patel  
DIN: 02811616




# Jayant Logistics Private Limited

**Cash Flow Statements for the year ended March 31, 2021**  
(All amounts are in Indian Rupees, unless otherwise stated)

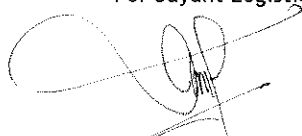
	Year ended March 31, 2021	Year ended March 31, 2020
<b>A. Cash flows from operating activities</b>		
Profit before tax	2,432,581	1,635,813
Non-cash adjustment to reconcile profit before tax to		
Depreciation	54,853	69,258
Tax & other adjustments	-	34,217
Interest expense	-	-
Interest income	65,608	50,731
Provision for Taxation	(635,000)	(431,000)
<b>Operating profit before working capital changes</b>	<b>1,918,043</b>	<b>1,359,019</b>
Adjustments for changes in working capital :		
(Increase) / Decrease in trade receivables	(3,527,120)	(628,015)
(Increase) / Decrease in inventories	-	-
(Increase) / Decrease in short-term loans and advances	566,630	(832,204)
Increase / (Decrease) In other current assets	103,048	50,520
Increase / (Decrease) In other current liabilities	3,221	80,852
Increase / (Decrease) In trade payables	282,280	(147,983)
Increase / (Decrease) In short-term provisions	280,500	119,845
<b>Cash generated from/(used in) operations</b>	<b>(373,396)</b>	<b>2,033</b>
Direct taxes paid, net	-	-
<b>Net cash from / (used in) operating activities</b>	<b>(373,396)</b>	<b>2,033</b>
<b>B. Cash flows from investing activities</b>		
Purchase of fixed assets (including Capital work in progress)	-	(12,289)
(Increase) / Decrease In long-term loans & advances	-	-
Interest received	(65,608)	(50,731)
<b>Net cash from / (used in) investing activities</b>	<b>(65,608)</b>	<b>(63,020)</b>
<b>C. Cash flows from financing activities</b>		
Proceeds from issue of share capital	-	13,330
Net increase/(decrease) in borrowings	-	-
Interest paid	-	-
<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>13,330</b>
<b>I. Net Increase in cash and cash equivalents</b>	<b>(439,003)</b>	<b>(47,657)</b>
<b>II. Cash and cash equivalents at the beginning of period</b>	<b>1,273,624</b>	<b>1,321,281</b>
<b>III. Cash and cash equivalents at the end of period</b>	<b>834,620</b>	<b>1,273,624</b>


1. The accompanying notes are an integral part of this statement.  
As per our report of even date

For Vinayak Kothari & Associates  
Chartered Accountants

  
CA Vinayak Kothari  
Proprietor  
M. No. 174646  
FRN No. 143411W  
Place: Gandhidham  
Date : 30.06.2021

For Jayant Logistics Private Limited

  
Director  
Vinay Tripathi  
DIN: 02344536

  
Director  
Prashant Patel  
DIN: 02811616

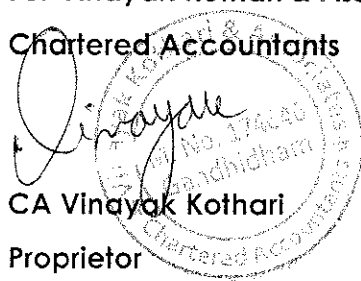
# Jayant Logistics Private Limited

CIN-U63020GJ2010PTC061181

20. There is no impairment of assets during the year.
21. In the opinion of the Board, any of the assets other than fixed assets and non current investments have a value on realization in the ordinary course of business at least equal to the amount at which they are stated.
22. Balances of receivables, payables and loans and advances parties are subject to their confirmation. These balances are therefore, subject to adjustments, if any, as may be required on settlement of these balances with parties.
23. Previous year's figures have been reclassified and regrouped wherever necessary.

For Vinayak Kothari & Associates

Chartered Accountants



CA Vinayak Kothari

Proprietor

M. No.174646

FRN: 143411W

Place: Gandhidham

Date: 30.06.2021

For Jayant Logistics Pvt. Ltd.



Director

Vinay Tripathi

DIN: 02344536



Director

Prashant Patel

DIN: 02811616

# Jayant Logistics Private Limited

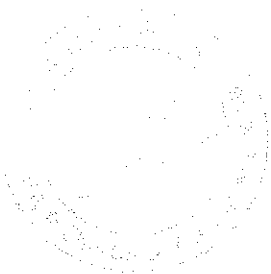
U63020GJ2010PTC061181

*Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2021*

**Schedule : 1 Share Capital**

Sr. No	Particulars	Current Year	PreviousYear
1	<b><u>AUTHORIZED CAPITAL</u></b>		
	1000000 Equity shares of Rs. 10/- Each (Previous Year 1000000 Equity Shares)	10,000,000	10,000,000
		10,000,000	10,000,000
2	<b><u>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</u></b> <i>To the Subscribers of the Memorandum</i>		
	11333 Equity Shares of Rs. 10/- Each Fully Paid- Up [P.Y. - 11333]	113,330	113,330
	<b>Total</b>	<b>113,330</b>	<b>113,330</b>

1.1	The company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.				
Sr. No	Particulars	Current Year		PreviousYear	
1.2	Equity Shareholding more than 5% of Issued, Subscribed and Fully Paid up.	Number of Shares	%	Number of Shares	%
1	Prashant Patel	4,533	40.00	4,533	40.00
2	Accuracy Shipping Limited	6,800	60.00	6,800	60.00
	<b>Total</b>	<b>11,333</b>	<b>100.00</b>	<b>11,333</b>	<b>100.00</b>



# Jayant Logistics Private Limited

U63020GJ2010PTC061181

*Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2021*

**Schedule : 2 Reserve & Surplus**

Sr. No	Particulars	Current Year	Previous Year
1	Surplus (Profit & Loss Account)		
2	Balance brought forward from previous year	2,045,136	803,932
	Add: Profit for the period	1,798,599	1,206,987
	Add: Prior period adjustments	0	34,217
	<b>Total</b>	<b>3,843,734</b>	<b>2,045,136</b>

**Schedule : 3 Long Term Borrowings**

Sr. No	Particulars	Current Year	Previous Year
	<b>Long Term Borrowings</b>		
	From Directors & Associate Concerns	2,370,000	2,370,000
	<b>Total</b>	<b>2,370,000</b>	<b>2,370,000</b>

**Schedule : 4 Trades Payable**

Sr. No	Particulars	Current Year	Previous Year
1	Trade Payables	8,753,457	8,471,177
	<b>Total</b>	<b>8,753,457</b>	<b>8,471,177</b>

**Schedule : 5 Other Current Liabilities**

Sr. No	Particulars	Current Year	Previous Year
1	Advances from Customers	84,073	80,852
	<b>Total</b>	<b>84,073</b>	<b>80,852</b>

**Schedule : 6 Short Term Provisions**

Sr. No	Particulars	Current Year	Previous Year
1	Audit Fees Payable	5,000	5,000
2	Expenses Payable	76,935	89,425
3	TDS Payable	164,219	75,229
4	Provision for Income Tax	635,000	431,000
	<b>Total</b>	<b>881,154</b>	<b>600,654</b>

# Jayant Logistics Private Limited

U63020GJ2010PTC061181

Schedules Forming Integral Part of the Balance Sheet as at 31st March, 2021

**Schedule : 8 Trade Receivables**

Sr. No	Particulars	Current Year	Previous Year
	a) Secured, Considered Good :		
	b) Unsecured, Considered Good :		
	Others	11,921,668	8,394,548
	c) Doubtful		
	<b>Total</b>	<b>11,921,668</b>	<b>8,394,548</b>

**Schedule : 9 Cash & Cash Equivalent**

Sr. No	Particulars	Current Year	Previous Year
1	<b>Cash-in-Hand</b>		
	Cash Balance	25,107	25,107
	Sub Total (A)	25,107	25,107
2	<b>Bank Balance</b>		
	Union Bank Of India	6,476	8,553
	Axis Bank	88,143	400,062
	Axis Bank - EEFC A/c		172,551
	Fixed Deposit	714,894	667,351
	Sub Total (B)	809,513	1,248,517
3	<b>Cheques on Hand</b> (C)		
	<b>Total [ A + B + C ]</b>	<b>834,620</b>	<b>1,273,624</b>

**Schedule :10 Short Terms Loans and Advances**

Sr. No	Particulars	Current Year	Previous Year
1	TDS Receivable	974,009	1,047,324
2	GST Receivable	103,959	
3	Drishti		7,265
4	Advance to suppliers	1,274,195	2,039,158
5	Prepaid Expenses	513,114	338,160
	<b>Total</b>	<b>2,865,277</b>	<b>3,431,907</b>

**Schedule : 11 Other Current Assets**

Sr. No	Particulars	Current Year	Previous Year
1	Deposits	2,618	2,618
2	Balance With Revenue Authorities		
	GST Receivable		103,048
	<b>Total</b>	<b>2,618</b>	<b>105,666</b>



# Jayant Logistics Private Limited

CIN-U63020GJ2010PTC061181

## Company Profile

**Jayant Logistics Private Limited** was incorporated on 19<sup>th</sup> June, 2010 under the provisions of the Companies Act, 1956. It is engaged in the business of Service Sector.

## Notes forming part of Accounts & Significant Accounting Policies

1. Paise have been rounded off to nearest rupees.
2. In the opinion of the board :

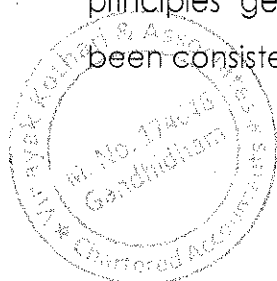
All the known liabilities have been provided for and there are no liabilities in the nature of contingent or otherwise except stated in the accounts.

3. Value of Import :- Rs. Nil  
[Including High Seas Purchase]
4. Earning in foreign Exchange :- Rs. Nil
5. Expenditure in foreign Exchange: - Rs. Nil

## **Significant Accounting Policies**

### **6. Basis of Preparation of Financial Statements :**

The financial statements have been prepared to comply in all material respects with accounting standards as prescribed under section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on an accrual basis, in accordance with the accounting principles generally accepted in India. The accounting policies have been consistently applied by the company and except for the changes in



# Jayant Logistics Private Limited

CIN-U63020GJ2010PTC061181

## 16. Earnings per share :

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit for the year attributable to equity shareholders and the weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

## 17. Cash & Cash equivalents:

Cash & cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

## 19. Provisions & Contingent Liabilities:

**Provisions:** Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

**Contingent liabilities:** Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

